ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक Andhra Bank
प्रधान कार्यालय HEAD OFFICE
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN"
5-9-11, सैफाबाद 5-9-11, SAIFABAD
हैदराबाद - 500 004. HYDERABAD - 500 094.

विभाग DEPT: Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/247 Dt: 12.09.2018

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38
cmlist@nse.co.in;

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Clarification sought on Revision in Rating of the Debt Bonds of the Bank assigned by M/s. CRISIL Ratings Limited.
Ref: Your email dated 11.09.2018

Please refer to our letter dated 05.09.2018 duly intimating the revision in rating of the Debt Bonds of the Bank assigned by M/s. CRISIL Ratings Limited.

CRISIL has revised its rating outlook on the Tier-II bonds (Under Basel III), perpetual Tier-I bonds (Under Basel II), upper Tier-II bonds (Under Basel II), and Infrastructure bonds of Andhra Bank to 'Negative' from 'Stable' while reaffirming the ratings at 'CRISIL AA+/CRISIL AA'. The rating on the Tier I bonds (under Basel III) has been reaffirmed at 'CRISIL AA-/Negative'.

The outlook revision is driven by the expectation of continued pressure on asset quality and its impact on the earnings profile of the Bank.

This is for your information, please

Yours faithfully,

(Raghuram Mallela)
Company Secretary