

NAF India

Holdings Ltd (087741/C1/GBL)

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	SAH PETROLEUMS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NAF India Holdings Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	NAF India Holdings Limited belongs to Promoter / Promoters group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) National Stock Exchanges of India Limited 2) Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	2,73,00,000	53.55%	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	2,73,00,000	53.55%	Nil
<u>Details of sale</u>			
a) Shares carrying voting rights sold	2,73,00,000	53.55%	Nil
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the	Nil	Nil	Nil

c/o Navis Management Sdn. Bhd. (477714K)

Level 1, Prudential Tower, No. 10 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia Tel (60) 3 2026-1662 Fax (60) 3 2026-1663

Registered Address: C/O Citco (Mauritius) Limited, 4th Floor, Tower A, 1 Cybercity, Ebene, Mauritius

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acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
Total (a+b+c)	2,73,00,000	53.55%	Nil
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	Nil	Nil	Nil
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market		
7. Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st July, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	5,09,84,383 Equity Shares of Rs.5/- each aggregating to Rs.25,49,21,915/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	5,09,84,383 Equity Shares of Rs.5/- each aggregating to Rs.25,49,21,915/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Not Applicable		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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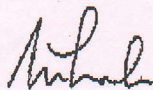
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The no. of shares sold through the BSE on the base of open offer under SAST-2011. However, this declaration is made in terms of Regulation 29 (2) SEBI (SAST) Regulations-2011 as a matter of change in the interest of promoter transparency and good corporate practice.

For NAF India Holdings Limited



(Authorised Signatory)

Place: Mauritius

Date: 04/08/2014

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