



**SAGAR CEMENTS LIMITED**

Fax Nos. 022 26598237 / 38, 26598347 / 48

SCL:SEC:NSE:2015-16

29<sup>th</sup> July, 2015

The National Stock Exchange of India Ltd  
"Exchange Plaza"  
5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East)  
**Mumbai – 400051**

**Symbol: SAGCEM**

**Series: EQ**

Dear Sirs

**Clause 41 – Furnishing of Un-audited Financial Results**

Further to our letter dated 14th July, 2015, we are pleased to forward herewith the un-audited financial results for the first quarter ended 30<sup>th</sup> June, 2015, which were taken on record and approved by the Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith a Certificate from our Statutory Auditors, who had carried out a Limited Review of these results.

Thanking you

Yours faithfully  
For Sagar Cements Limited

R.Soundararajan  
Company Secretary

- Encl: 1. Results  
2. Auditors' Certificate



**Registered Office :** Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500 033

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 info@sagarcements.in www.sagarcements.in

CIN : L26942TG1981PLC002887



# SAGAR CEMENTS LIMITED

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2015

| Sl. No. | Particulars                                                                             | Rs. in Lakhs                                    |                                                 |                                                 |                                       |
|---------|-----------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------------|
|         |                                                                                         | Three months Ended<br>30.06.2015<br>(Unaudited) | Three months Ended<br>31.03.2015<br>(Unaudited) | Three months Ended<br>30.06.2014<br>(Unaudited) | Year Ended<br>31.03.2015<br>(Audited) |
| 1       | <b>Income from Operations</b>                                                           |                                                 |                                                 |                                                 |                                       |
|         | Net Sales/Income from Operations (Net of Excise Duty)                                   | 19471.90                                        | 19070.50                                        | 13524.49                                        | 57557.47                              |
|         | b. Other Operating Income                                                               | 0.00                                            | 0.00                                            | 0.00                                            | 0.00                                  |
|         | <b>Total Income from Operations (Net)</b>                                               | 19471.90                                        | 19070.50                                        | 13524.49                                        | 57557.47                              |
| 2       | <b>Expenses</b>                                                                         |                                                 |                                                 |                                                 |                                       |
|         | a. Cost of Materials consumed                                                           | 1874.46                                         | 2185.65                                         | 1543.80                                         | 6778.56                               |
|         | b. Changes in Inventories of Finished goods, Work-in-Progress and stock in Trade        | 624.48                                          | -267.52                                         | -202.52                                         | -1045.95                              |
|         | c. Purchase of stock in trade                                                           | 1887.35                                         | 0.00                                            | 0.00                                            | 0.00                                  |
|         | d. Employee Benefits Expense                                                            | 887.99                                          | 873.86                                          | 619.19                                          | 3344.63                               |
|         | e. Depreciation                                                                         | 557.98                                          | 594.03                                          | 644.09                                          | 2150.47                               |
|         | f. Power & Fuel                                                                         | 4358.09                                         | 5819.28                                         | 5884.71                                         | 21023.40                              |
|         | g. Freight and forwarding expenses                                                      | 3052.29                                         | 3236.30                                         | 2961.24                                         | 10856.90                              |
|         | h. Other expenses                                                                       | 2967.02                                         | 3087.98                                         | 2676.52                                         | 10960.83                              |
|         | <b>Total Expenses</b>                                                                   | <b>16209.66</b>                                 | <b>15529.58</b>                                 | <b>14127.03</b>                                 | <b>54068.84</b>                       |
| 3       | Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)                 | 3262.24                                         | 3540.92                                         | -602.54                                         | 3488.63                               |
| 4       | Other Income                                                                            | 727.19                                          | 546.16                                          | 39.07                                           | 36626.48                              |
| 5       | Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)                     | 3989.43                                         | 4087.08                                         | -563.47                                         | 40115.11                              |
| 6       | Finance Costs                                                                           | 337.42                                          | 484.57                                          | 708.49                                          | 2308.24                               |
| 7       | Profit / ( Loss ) from Ordinary Activities before tax (5-6)                             | <b>3652.01</b>                                  | <b>3602.51</b>                                  | <b>-1271.96</b>                                 | <b>37806.87</b>                       |
| 8       | Tax expense                                                                             | 1382.23                                         | 1432.59                                         | (412.04)                                        | 8141.70                               |
| 9       | Net Profit/(Loss) for the Period (7-8)                                                  | <b>2269.78</b>                                  | <b>2169.92</b>                                  | <b>-859.92</b>                                  | <b>29665.17</b>                       |
| 10      | Minority Interest                                                                       | 0.00                                            | 0.00                                            | 0.00                                            | 0.00                                  |
| 11      | <b>Net Profit/(Loss) after taxes and Minority Interest (9-10)</b>                       | <b>2269.78</b>                                  | <b>2169.92</b>                                  | <b>-859.92</b>                                  | <b>29665.17</b>                       |
| 12      | Paid-up equity share capital (Face value Rs.10/ per share)                              | 1738.80                                         | 1738.80                                         | 1738.80                                         | 1738.80                               |
| 13      | Reserve excluding Revaluation Reserves as per balance sheet at year end                 |                                                 |                                                 |                                                 |                                       |
| 14      | Earnings Per Share (of Rs. 10 each) ( Not Annualized):                                  |                                                 |                                                 |                                                 |                                       |
|         | (a) Basic                                                                               | 13.05                                           | 12.48                                           | -4.95                                           | 170.61                                |
|         | (b) Diluted                                                                             | 13.05                                           | 12.48                                           | -4.95                                           | 170.61                                |
| (A)     | Particulars of Shareholding                                                             |                                                 |                                                 |                                                 |                                       |
| 1       | Public Shareholding                                                                     |                                                 |                                                 |                                                 |                                       |
| -       | No. of shares                                                                           | 7488356                                         | 7488356                                         | 8352715                                         | 7488356                               |
| -       | Percentage of shareholding                                                              | 43                                              | 43                                              | 48                                              | 43                                    |
| 2       | Promoters and Promoter Group Shareholding                                               |                                                 |                                                 |                                                 |                                       |
| a)      | Pledged/ Encumbered                                                                     |                                                 |                                                 |                                                 |                                       |
| -       | Number of shares                                                                        | Nil                                             | Nil                                             | Nil                                             | Nil                                   |
| -       | Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group) | Nil                                             | Nil                                             | Nil                                             | Nil                                   |
| -       | Percentage of shares (As a % of the total share capital of the company)                 | Nil                                             | Nil                                             | Nil                                             | Nil                                   |
| b)      | Non-Encumbered                                                                          |                                                 |                                                 |                                                 |                                       |
| -       | Number of shares                                                                        | 9899658                                         | 9899658                                         | 9035299                                         | 9899658                               |
| -       | Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group) | 100                                             | 100                                             | 100                                             | 100                                   |
| -       | Percentage of shares (As a % of the total share capital of the company)                 | 57                                              | 57                                              | 52                                              | 57                                    |

- Note:**
- The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 29<sup>th</sup> July, 2015.
  - The company operates in only one segment namely manufacture of cement.
  - The Statutory Auditors of the Company have carried out a Limited Review of the above results.
  - Details of Investor Grievances: The Company had received 4 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad  
Date : 29.07.2015

*S. Veera Reddy*  
S. Veera Reddy  
Managing Director



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**CERTIFICATE**

We have reviewed the accompanying statement of un-audited financial results of M/s.Sagar Cements Limited for the quarter ended 30<sup>th</sup> June, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Srinivasan & Co.,  
Chartered Accountants

Place: Hyderabad  
Date : 29.07.2015

  
M.No. 10 849  
(K.Ranganathan)  
Partner

