SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD.

12th January, 2011

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai

Dear Sir,

Ref. : Scrip ID: SABTN
Sub. : Outcome of Postal Ballot process

With reference to above, we wish to inform you that the members of the Company have passed various resolutions for the following matters through Postal Ballot process, result of which is declared today i.e. 12th January, 2011 with requisite majority:

(a) Ordinary Resolution under section 94 of the Companies Act, 1956 for increase in the Authorized Share Capital of the Company from Rs. 30 Crore to Rs. 35 Crore.

(b) Ordinary Resolution under section 16 of the Companies Act, 1956 for substitution of the existing Capital Clause V of the Memorandum of Association of the Company upon increase in Authorized Share Capital from Rs. 30 Crore to Rs. 35 Crore.

(c) Special Resolution under Section 31 of the Companies Act, 1956 for substitution of the Article 3 of the Articles of Association of the Company upon increase in Authorized Share Capital from Rs. 30 Crore to Rs. 35 Crore.

(d) Special Resolution under Section 81(1A) of the Companies Act, 1956 for giving authority to the Board of Directors of the Company to crease, issue, offer and allot securities of the Company as QIPs/FCCBs/GDRs/ADRs or other permissible securities/instruments, for a value not exceeding Rs. 125 Crore.

Please take the above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited

Laxman Vasandani
Company Secretary

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
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