30th May, 2017

The Corporate Relationship Department Bombay Stock Exchange Limited, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.-C/1, 'G' Block, Bandra- Kurla Complex, Bandra (E) Mumbai – 400051	Listing Department The Calcutta Stock Exchange Ltd. 7 Lyons Range, Kolkata-700001

Dear Sirs,

Sub: **Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations"), read with corresponding circulars and notifications issued thereunder, it is hereby informed to you that Berger Paints India Limited ("the Company") at itsBoard Meeting held on 30th May, 2017 has approved purchase of 1,03,03,580 equity shares of Saboo Hesse Wood Coatings Private Limited (SHWCPL), representing 51% of the paid-up equity share capital of SHWCPL, subject to limited due diligence and approval of the Reserve Bank of India, if required. The balance 49% is held by Hesse Shares GmbH of Germany.

The relevant disclosures prescribed under Regulation 30 of the LODR Regulations, 2015 are enumerated below :

A. Name of the target entity, details in brief such as size, turnover etc.

Saboo Hesse Wood Coatings Private Limited was incorporated on 7th January, 2009 under the provisions of the Companies Act, 1956 and has its registered office at 18, Graphite Road, NCPR Industrial Layout, Mahadevapura, Bangalore -560048, Karnataka.

B. Whether the acquisition would fall within the related party transaction (s) and whether the promoter / promoter group / group companies have any interest in the target entity.

The transaction does not fall into a related party transaction. None of the persons belonging to Promoter / Promoter Group, Director(s) and Key Managerial Personnel (s) of the Company has any interest in the target entity.

C. Industry to which the entity being acquired belongs

The entity whose shares are being acquired belongs to paint industry.

D. Objects and effects of acquisition

The business and the expertise of SHWCPL can gainfully supplement the Company's existing wood coatings business, where the two entities can combine their strengths and collaborate in the areas of manufacturing, selling, distribution, procurement, technology, etc., resulting in mutual benefit to both the companies.

E. Any Governmental or regulatory approvals required for the acquisition
The acquisition may be subject to approval of the Reserve Bank of India.

F. Indicative time period for completion of the acquisition

The transaction is likely to be completed by 31st August, 2017 subject to limited due diligence, approval of the Reserve Bank of India, if required and parties agreeing on terms of acquisition.

G. Nature of consideration

Cash consideration.

H. Cost of acquisition or the price at which shares are acquired

The consideration is Rs. 1.5 crores

I. Percentage of shareholding / control acquired and /or number of share acquired :

The Company will acquire 1,03,03,580 equity shares of SHWCPL, representing 51% of the paid-up share capital of SHWCPL. The balance 49% is held by Hesse Shares GmbH of Germany.

J. Brief background about the entity acquired in terms of products / business line, date of incorporation, last 3 years turn over, country in which the acquired entity has presence and any other significant information :

SHWCPL manufactures, imports and sells a wide variety of wood coatings including alkyd PU, pigmented PU, UV coatings, water based wood coatings, etc. The gross turnover (including other income) of SHWCPL is as follows:

Particulars	**Total Revenue** (Rs. crores)		
	31st March, 2017	31st March, 2016	31st March, 2015
SHWCPL	6.10 (estimated)	5.61	5.98

The 'Trading Window' for dealing in shares of the Company pursuant to Company's Code of Conduct framed in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 is closed from 22nd May, 2017 till 1st June, 2017.

In addition to the prescribed disclosures conveyed through this letter, a Press Release is also enclosed herewith.

The above is for your information and records.

Thanking you.

Yours faithfully,
For **Berger Paints India Limited**

Aniruddha Sen
Sr. Vice President & Company Secretary

BERGER PAINTS INDIA LIMITED

PRESS RELEASE

At a meeting of the Board of Directors of the Company held on 30th May, 2017, the Board approved acquisition of 100% of the paid-up equity share capital of Saboo Coatings Private Limited (SCPL) from its existing shareholders at a consideration of Rs. 81.77 crores, subject to closing adjustments for variations in net debt and net working capital.

SCPL is engaged in carrying out the business of manufacturing specialty liquid coatings classified as 'Industrial Coatings' by the paint industry in the segments of agriculture and construction equipment (ACE), automotive (auto components, auto re-finish), fans, electronics, general industrial, elevators, handicrafts and home furnishing, hardware and those used by industrial dealers for substrates – metal, plastics, FRP and glass in India. The gross turnover (including other income) of SCPL in the year 2016-17 was Rs 89.43 crores.

The business and the expertise of SCPL will gainfully supplement the Company's industrial coatings business where the two entities can support each other in various areas such as manufacturing, selling, distribution, procurement, technology, etc., thus resulting in mutual benefit to both the companies.

The transaction is likely to be completed by 30th June, 2017, subject to fulfillment of conditions precedent.

At the meeting, the Board also approved purchase of 1,03,03,580 equity shares of Saboo Hesse Wood Coatings Private Limited (SHWCPL), representing 51% of the paid-up equity share capital of SHWCPL at a consideration of Rs 1.5 crores. The balance 49% is held by Hesse Shares GmbH of Germany.

The business and the expertise of SHWCPL can gainfully supplement the Company's existing wood coatings business, where the two entities can combine their strengths and collaborate in the areas of manufacturing, selling, distribution, procurement, technology, etc., resulting in mutual benefit to both the companies.

The transaction is likely to be completed by 31st August, 2017 subject to limited due diligence, approval of the Reserve Bank of India, if required, and parties agreeing on the terms of acquisition.

For and on behalf of
Berger Paints India Limited

Aniruddha Sen
Sr.Vice President & Company Secretary

Dated: 30th May, 2017