

December 17, 2011

Coromandel International Limited

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Tel: 91-40-27842034 / 27847212 Fax: 91-40-27844117
Website: www.coromandel.biz

Company Secretary
Sabero Organics Gujarat Limited
A-302, Phoenix House,
3rd floor, 462 Senapati Bapat Marg
Worli (East) Mumbai 400 013

Madam

Sub: Sabero Organics Gujarat Limited - Subsidiary Company of Coromandel International Limited

We wish to inform you that Coromandel International Limited (Coromandel) had acquired 12444453 equity shares representing 36.75% of the equity capital of Sabero Organics Gujarat Limited (SABERO) from the Promoters of SABERO pursuant to a Share Purchase Agreement entered into with them on May 30, 2011.

Further, the Company had made an Open Offer to acquire 10500000 equity shares representing 31% of the equity capital of SABERO from the shareholders of SABERO under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 and as amended. Today the Company upon completion of all formalities under the Open Offer, had acquired 10500000 equity shares from the shareholders of SABERO.

With this acquisition, Coromandel's holding in SABERO is 22944453 equity shares representing 67.75% and effective today SABERO has become a Subsidiary Company of Coromandel.

This is for your information and records.

Thanking you

Yours faithfully
For Coromandel International Limited


M R Rajaram
Company Secretary