



28th March, 2014

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai- 400050

Dear Sir,

Scrip Code: SABTN
Sub. : Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 28th March, 2014, *inter alia*, considered the following matters:

1. Allotted 28,20,000 (Twenty Eight Lacs Twenty Thousand) Equity Shares of Rs. 10/- each of the Company for cash at an issue price of Rs. 75.10 (including premium of Rs. 65.10) per share upon conversion of 28,20,000 warrants issued on preferential basis in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, upon receipt of balance 75% consideration of the issue price.

After this allotment, the paid up share capital of the Company is increased to Rs 27,76,45,000 divided into 2,77,64,500 equity shares of Rs. 10/- each.

2. Approved the constitution of a 'Restructuring Committee' of the Board to review the business profile of the Company and its subsidiaries and group companies and to recommend a suitable business proposition by creation of a suitable structure through division/consolidation of entities forming part of the Company and its Group for improved efficiency and control.

Kindly take the above on your record and acknowledge the receipt.

Thanking you,

For **Sri Adhikari Brothers Television Network Limited**


Payal Garg
Company Secretary

