

**MINUTES OF THE EXTRA ORDINARY GENERAL MEETING OF THE SHAREHOLDERS
OF G.M. BREWERIES LIMITED HELD ON THURSDAY, FEBRUARY 05, 2026
THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO VISUAL MEANS ("OAVM")
AT 11.30 A.M. AND CONCLUDED AT 11.37 A.M.**

Present:

Mr. Jimmy Almeida Kashyap	: Chairman & Managing Director and Member
Mrs. Jyoti Almeida Kashyap	: Whole time Director and Member
Mr. Kiran Parashare	: Whole time Director
Mr. Hardik Shah	: Independent Director
Mrs. Urmila Shah	: Independent Director
Ms. Shivani Soni	: Independent Director

In Attendance:

Mr. S. Swaminathan	: Chief Financial Officer
Mr. Sandeep Kutchhi	: Vice President Finance & Company Secretary

Invitees:

Mr. Vipul P. Mehta	: Statutory Auditor
Mrs. Kala Agarwal	: Secretarial Auditor

Members Attended:

There were 42 Members present as per attendance record.

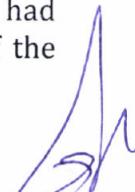
CHAIRMAN OF THE MEETING

Mr. Jimmy Almeida Kashyap presided over the Extraordinary General Meeting of the Company and welcomed the members to the Meeting. He informed that the Company has conducted the meeting through the video conferencing ("VC")/ other Audio Video means ("OAVM").

After ascertaining the presence of the requisite numbers of members to form the quorum, the Chairman called the meeting in order and proceeded with introduction of the Board Members. He welcomed all the members at the Extraordinary General Meeting of the Company.

With the permission of the members, the Chairman declared the notice convening the Extraordinary General Meeting of Company dated January 06, 2026, as circulated to the shareholders of the Company as read.

The Chairman informed the members that pursuant to the provisions of the Companies Act, 2013 and rules framed there under and listing regulations, the Company had extended remote e-voting facility to the members of the Company in respect of the



resolutions to be passed at the meeting. The remote e-voting commenced on 09.00 am on Monday, February 02, 2026 and ended at 5.00 pm on Wednesday February 04, 2026. During the meeting also e-voting facility was provided to shareholders.

The Chairman addressed the members that the Company has put up a commendable performance, in spite of tough market conditions in terms of high prices of Raw Material and Packing Material almost during the first nine months of the financial year.

Following resolutions as mentioned in the notice of the Meeting were deemed to be approved by the members:

SPECIAL BUSINESS

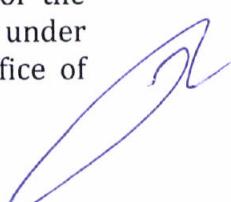
1. Appointment of Mr. Hardik Shah (DIN: 05268078) as an Independent Director of the Company

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules framed there under, read with Schedule IV of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mr. Hardik Shah (DIN: 05268078), who was appointed as an Additional Director by the Board of Directors of the Company ("the Board") based on the recommendation of the Nomination and Remuneration Committee with effect from November 11, 2025 pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a first term of consecutive five years up to November 10, 2030."

RESOLVED FURTHER THAT the Board (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution."

2. Appointment of Mrs. Urmi Shah (DIN: 08934537) as an Independent Women Director of the Company

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules framed there under, read with Schedule IV of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mrs. Urmi Shah (DIN: 08934537), who was appointed as an Additional Director by the Board of Directors of the Company ("the Board") based on the recommendation of the Nomination and Remuneration Committee with effect from January 07, 2026 pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing her candidature for the office of



Director, be and is hereby appointed as an Independent Women Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for Second term of consecutive Five years up to January 06, 2031.”

RESOLVED FURTHER THAT the Board (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

3. Appointment of Ms. Shivani Soni (DIN: 08936153) as an Independent Women Director of the Company

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”) and the rules framed there under, read with Schedule IV of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Ms. Shivani Soni (DIN: 08936153), who was appointed as an Additional Director by the Board of Directors of the Company (“**the Board**”) based on the recommendation of the Nomination and Remuneration Committee with effect from January 07, 2026 pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Women Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for Second term of consecutive Five years up to January 06, 2031.”

RESOLVED FURTHER THAT the Board (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

These Special resolutions were passed with requisite majority through E voting process and voting through EOGM.

It was informed to the members that the voting window will be open for further 15 minutes after conclusion of the meeting to facilitate the shareholders to cast their vote.

There being no other business, the CFO concluded the meeting with vote of thanks to all members present at the meeting.

The Chairman then declared the meeting as closed at 11.37 a.m.



Note: All the above resolutions were put to vote through remote e-voting and were scrutinized by Ms. Kala Agarwal, practicing company secretary, the scrutinizer appointed by the Board for scrutinizing the voting results. She further issued her scrutinizers report on February 05, 2026. The voting results were announced by the Chairman on February 05, 2026 and the same were e-mailed to both the stock exchanges viz. Bombay Stock Exchange & National Stock Exchange and published on the website of the company.

Jimmy Almeida Kashyap
Chairman & Managing Director

Mumbai
February 13, 2026