



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841 ● GSTN : 27AAACG1653N1ZG

Email : gmbi@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

March 06, 2025

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),

Mumbai- 400 051

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street,

Mumbai - 400 001

Scrip Code: GMBREW / 507488

SUBJECT: - OUT COME OF THE BOARD MEETING: INTIMATION OF INCORPORATION OF WHOLLY OWNED SUBSIDIARY

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company intends to venture into infrastructure development space and for carrying out the same activity intends to incorporate a wholly owned subsidiary "BUILDFORT INFRADEV PRIVATE LIMITED"

The details as required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is annexed as Annexure-A.

The meeting started at 11.30AM and ended at 12:25 PM.

Thank you

For G. M. Breweries Limited

Sandeep Kutchhi

Vice President Finance & Company Secretary





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Annexure A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1 | Name of the target entity, details in brief such as size, turnover etc.; | Proposed Name : Buildfort Infradev Private Limited Turn Over : Not Applicable |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | On incorporation, Buildfort Infra Dev Private Limited will be incorporated as wholly owned subsidiary of the Company; therefore it is a related party to the Company in terms of applicable laws. The Promoter or Promoter groups of the Company do not have interest in the subsidiary, except to the extent of equity shares held in the holding Company i.e. G M Breweries Limited |
| 3 | Industry to which the entity being acquired belongs; | Infrastructure development including residential housing spaces. |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Buildfort Infradev Private Limited will be incorporated as wholly owned subsidiary of the Company and will work in infrastructure development space including residential housing spaces. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6 | Indicative time period for completion of the acquisition; | Not Applicable |





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|----|---|--|
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same; | cash |
| 8 | Cost of acquisition or the price at which the shares are acquired; | The company will be incorporate with an equity capital of Rs.1 Lakh. |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired; | 10000 equity Shares distributed as follows G M Breweries Limited : 9999 Shares Mr. Kiran Parashare (Nominee of G M Breweries Limited) : 1 Share |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Not Applicable as the company is to be freshly incorporated. |

