Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		R SYSTEMS INTERNATIONAL LIMITED	
2.	Name of the acquirer(s)		RAMNEET SINGH REKHI	
3.	Name of the stock exchange where shares of the TC are listed		1. National Stock Exchange of India Limited 2. BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Transferor i.e. Guru Tegh Bahadur Irrevocable Trust forming part of Promoter Group was holding 254,600 (2.010%) shares in the Target Company. Said Trust has been dissolved and accordingly the said shares held by it in Target Company are transmitted to its beneficiary i.e. Mr. Ramneet Singh Rekhi who is also a part of the Promoter Group of Target Company.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Sub Clause (ii) of Regulation 10(1)(a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		Yes Yes December 04, 2013	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller : Guru Tegh Bahadur Irrevocable Trust	YES	YES
	b.	Date of acquisition	December 11, 2013	YES
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	254,600	YES
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1.984%*	YES

*** This is 2.010% of the fully paid-up share capital and 1.984% of the diluted share capital of the Target Company.**

Ramneet Rekhi

	e.	Price at which shares are proposed to be acquired / actually acquired	N.A. (Guru Tegh Bahadur Irrevocable Trust was holding 254,600 equity shares of Target Company. The Trust has been dissolved on December 11, 2013 and shared held by it in Target Company has been transmitted to its beneficiary i.e. Ramneet Singh Rekhi. Hence, there is no consideration paid.)			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)					
	Ramneet Singh Rekhi		252,013	1.990	506,613	4.000
b	Each Seller / Transferor					
	Guru Tegh Bahadur Irrevocable Trust		254,600	2.010	NIL	NIL

Ramneet Rekhi

(Ramneet Singh Rekhi)
(Acquirer)

Date : December 11, 2013

Place : New York, USA

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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