Sec.3.4.I(L) 1th April, 2018

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Subject: Intimation in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Indian Oil Corporation Ltd. (IOC) along with Bharat Petroleum Corporation Ltd. (BPCL) and Hindustan Petroleum Corporation Ltd. (11PCL) had incorporated a Joint Venture Company named Ratnagiri Refinery & Petrochemicals Limited (RRPCL) with equity holding of 50:25:25 to jointly develop and build an integrated refinery and petrochemicals complex at Ratnagiri in the state of Maharashtra. Today, BPCL, IOC, and HPCL have signed a Memorandum of Understanding (MOU) with Saudi Aramco, a leading global integrated energy and chemicals company in the Kingdom of Saudi Arabia, to jointly develop and build the said project. The partnership would bring together the crude supply, resources, technologies, experiences, and expertise of these multiple oil companies with an established commercial presence around the world. Saudi Aramco may also bring in a strategic partner to co-invest in the project.

The MOU would provide for the joint ownership, control and management of the refinery project. The refinery, which will be capable of processing 1.2 million barrels of crude oil per day, (i.e. 60 MMTPA) of which some will be Arabian crude, will produce a range of refined petroleum products, including Motor Spirit and Diesel, which will meet Euro VI fuel specifications. It will also provide feedstock for the integrated petrochemical complex, which will be capable of producing approximately 18 million tons per annum of petrochemical products. The project would rank among the world's largest refining and petrochemicals projects and will be designed to meet India's fast-growing fuels and petrochemicals demand.

We request you to take the above on record.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

M Venugopal
Company Secretary

Encl.: A/a..