

Date : July 18, 2014

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Telephone: 2272 8013 / 8015 / 8058 / 8307
Fax : 2272 2037 / 39 / 41 / 3121 / 3719
Email. : corp.relations@bseindia.com /
corp.compliance@bseindia.com
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Telephone: 2659 8235 / 8236 / 8458
Fax : 2659 8237/38 / 66418124 / 25
Email : cm1ist@nse.co.in / neaps@nse.co.in
NSE Symbol : RPOWER

Dear Sirs,

Sub: Unaudited Financial Results for the first quarter ended June 30, 2014 of the Financial Year 2014-15

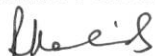
In terms of the Listing Agreement entered into with you, we would inform that at the Meeting of the Board of Directors held on Friday, July 18, 2014, the Board has approved the unaudited Financial Results of the Company for the first quarter ended June 30, 2014 of the Financial year 2014-15.

The Statement of the Financial Results drawn up in accordance with the prescribed format stated in Clause 41 of the Listing Agreement duly signed by the Chairman is enclosed. A copy of the limited review report of the statutory auditors on the standalone financial results is also attached herewith. We would request you to kindly bring the aforesaid results to the notice of your Members.

The consolidated Financial Results of the company will be published in Newspapers as required under the Listing Agreement. A copy of the Press Release issued on the above is enclosed.

Thanking you

Yours faithfully
For Reliance Power Limited



Ramaswami Kalidas
Company Secretary & Manager



Encl.: as above



RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

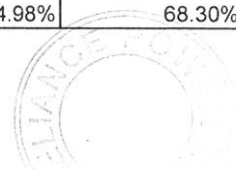
Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2014

PART-I		Rupees in Lakhs			
Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operation	175,307	129,610	112,285	511,219
1 (b)	Other Operating Income	-	6,256	-	6,256
	Total Income from operations	175,307	135,866	112,285	517,475
2	Expenditure				
	(a) Cost of Operations	2,102	3,067	899	7,583
	(b) Power and fuel	104,723	73,482	63,237	300,053
	(c) Employee Benefit Expense	1,975	2,466	1,190	7,791
	(d) Depreciation / Amortisation	13,317	7,363	8,956	36,387
	(e) Other Expenses	3,041	3,280	2,080	10,456
	Total Expenditure	125,158	89,658	76,362	362,270
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	50,149	46,208	35,923	155,205
4	Other Income	5,743	4,089	8,341	37,116
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	55,892	50,297	44,264	192,321
6	Finance Cost	25,768	18,141	15,697	68,440
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	30,124	32,156	28,567	123,881
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	30,124	32,156	28,567	123,881
10	Tax Expenses	5,689	5,268	4,561	21,214
11	Net Profit from ordinary activities after Tax (9-10)	24,435	26,888	24,006	102,667
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	24,435	26,888	24,006	102,667
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	24,435	26,888	24,006	102,667
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	279,663	279,663	280,513	279,663
18	Reserves (excluding Revaluation Reserve)				1,667,179
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)				
	(a) Basic (Rs.)	0.87*	0.96*	0.86*	3.66
	(b) Diluted (Rs.)	0.87*	0.96*	0.86*	3.66
	*Not annualised				
PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	701,731,462	701,731,617	701,731,617	701,731,617
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	187,500,000	187,500,000	Nil	187,500,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	8.91%	8.91%	Nil	8.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	6.68%	6.68%	Nil	6.68%
b)	Non-encumbered				
	- Number of Shares	1,915,895,004	1,915,894,849	2,103,394,849	1,915,894,849
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	91.09%	91.09%	100.00%	91.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	68.30%	68.30%	74.98%	68.30%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	44			
	Disposed of during the quarter	44			
	Remaining unresolved at the end of the quarter	Nil			

2/11



RELIANCE POWER LIMITED

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2014

	Rupees in lakhs				
	Quarter ended		June 30, 2013		Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited	
Segment Revenue					
a) Power Generation	175,307	135,866	112,254	517,444	
b) Others	-	-	31	31	
Total	175,307	135,866	112,285	517,475	
Segment Result					
Profit before interest and Tax					
a) Power Generation	52,475	48,914	36,341	164,332	
b) Others	-	-	31	31	
Total	52,475	48,914	36,372	164,363	
Less : Interest Expenses	(25,768)	(18,141)	(15,697)	(68,440)	
Add : Other Unallocable Income net off	3,417	1,383	7,892	27,958	
Unallocable expenditure					
Profit before Tax	30,124	32,156	28,567	123,881	
Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Power Generation	1,765,752	1,694,992	1,633,841	1,694,992	
b) Others	1,425	11	224	11	
c) Unallocable	204,259	251,990	248,199	251,990	
Total Capital Employed	1,971,436	1,946,993	1,882,264	1,946,993	



Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on July 18, 2014.
2. The figures for the previous periods/year end are re-classified/re-grouped, wherever necessary.
3. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
4. In case of Rosa Power Supply Company Limited (RPSCCL), sales income including fixed charges is recognised based on the tariff approved for phase I for 2013-14 and provisionally extended for 2014-15 as adjusted by petition for true up and for changes applicable to 2014-15 and the same basis has been applied *mutatis mutandis* for phase II.
5. During the quarter, third and fourth units of Sasan Power Limited (SPL) have been commissioned.
6. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Quarter ended (Unaudited)			Rupees in Lakhs Year ended (Audited)
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
Revenue	3,990	6,202	664	9,169
Profit Before Tax	724	(4,743)	4,461	6,114
Profit After Tax	724	(3,456)	4,461	5,648

7. Pursuant to Companies Act, 2013 (Act), being effective from April 1, 2014, the Group has provided depreciation as per provisions of Part 'B' or Part 'C' of schedule II of the Companies Act, 2013 as applicable. As a result, the charge for depreciation is higher by Rs. 728 Lakhs for the quarter ended June 30, 2014.
8. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The financial results of the Parent Company for the quarter ended June 30, 2014 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: July 18, 2014

Anil D. Ambani
Chairman

4/11

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

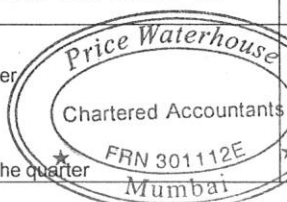
Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2014

PART-I				Rupees in lakhs	
Sr. No.	Particulars	Quarter ended June 30, 2014	Quarter ended March 31, 2014	Quarter ended June 30, 2013	Year ended March 31, 2014
		Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operations	3,857	6,569	-	8,608
1 (b)	Other Operating Income	133	(367)	664	561
	Total Income from Operation	3,990	6,202	664	9,169
2	Expenditure				
(a)	Cost of Traded Goods	2,441	3,283	-	5,321
(b)	Employee Benefit Expense	615	1,048	617	4,125
(c)	Postage Expenses	5	21	11	262
(d)	Legal and Professional Expenses	603	269	231	1,061
(e)	Printing and stationery	239	11	198	361
(f)	Depreciation / Amortisation	528	1,351	76	1,601
(g)	Other Expenses	297	491	336	1,479
	Total Expenses	4,728	6,474	1,469	14,210
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(738)	(272)	(805)	(5,041)
4	Other Income	6,081	3,984	6,082	22,645
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	5,343	3,712	5,277	17,604
6	Finance Cost	4,619	8,455	816	11,490
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	724	(4,743)	4,461	6,114
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary activities before Tax (7+8)	724	(4,743)	4,461	6,114
10	Tax Expenses	-	(1,287)	-	466
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	724	(3,456)	4,461	5,648
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	724	(3,456)	4,461	5,648
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	279,663	279,663	280,513	279,663
15	Reserves (excluding Revaluation Reserve)				1,403,034
16	Earnings / (Loss) Per Share : Basic & Diluted (Rs.)	0.03*	(0.12)*	0.16*	0.20
	*Not annualised				

PART-II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	701,731,462	701,731,617	701,731,617	701,731,617
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	187,500,000	187,500,000	Nil	187,500,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	8.91%	8.91%	Nil	8.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	6.68%	6.68%	Nil	6.68%
b)	Non-encumbered				
	- Number of Shares	1,915,895,004	1,915,894,849	2,103,394,849	1,915,894,849
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	91.09%	91.09%	100.00%	91.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	68.30%	68.30%	74.98%	68.30%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	44
	Disposed of during the quarter	44
	Remaining unresolved at the end of the quarter	Nil



5/11

Reliance Power Limited
Unaudited Standalone Segment wise Revenue, Results and Capital Employed
for the Quarter Ended June 30, 2014

Particulars	Rupees in Lakhs			
	Quarter ended June 30, 2014	Quarter ended March 31, 2014	Quarter ended June 30, 2013	Year ended March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue				
a) Power Generation	1,416	3,286	-	3,286
b) Others	2,574	2,916	664	5,883
Total	3,990	6,202	664	9,169
Segment Result				
Profit before interest and tax				
a) Power Generation	920	1,622	-	1,622
b) Others	133	(367)	664	562
Total	1,053	1,255	664	2,184
Less: Interest and Finance Charges	(4,619)	(8,455)	(816)	(11,490)
Add: Other Unallocable Income net off Unallocable expenditure	4,290	2,457	4,613	15,420
Profit before Tax	724	(4,743)	4,461	6,114
Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Power Generation	20,660	20,129	9,253	20,129
b) Others	(1,725)	(5,701)	224	(5,701)
c) Unallocable	1,662,806	1,668,269	1,690,458	1,668,269
Total Capital Employed	1,681,741	1,682,697	1,699,935	1,682,697



6/11

Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on July 18, 2014. The statutory auditors of the company have conducted a Limited Review of the same.
2. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
3. The current tax provision for the quarter ended June 30, 2014 is calculated considering the effective tax rate based on the estimated profit for the year.
4. Pursuant to exercise of the option as per the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs, the Company has with effect from April 1, 2011, amortised the exchange difference arising on reporting of long term foreign currency monetary items at rates different from those at which these are reported in previous financial statements over the balance period of such long term foreign currency monetary items. Accordingly, the Company has accumulated an amount of Rs. 27,727 Lakhs being exchange gain on long term foreign currency monetary item in "Foreign Currency Monetary Item Translation Difference Account" as at June 30, 2014.
5. Pursuant to Companies Act, 2013 (Act), being effective from April 1, 2014, the Company has provided depreciation as per the provision of Schedule II of the Act. As a result, the charge for depreciation is higher by Rs. 53 lakhs for the quarter ended June 30, 2014.
6. The figures for the previous periods are re-classified/re-grouped, wherever necessary. Figures for the quarter ended June 30, 2014 are not comparable with the previous period figures as it includes revenue and expenditure related to 45 mega watt Wind based power plant, acquired pursuant to the Scheme of Amalgamation with Erstwhile Reliance Clean Power Private Limited, sanctioned by the Honorable High Court of Bombay Vide Order Dated May 9, 2014.

For and on behalf of the Board of Directors

Place: Mumbai
Date: July 18, 2014


Anil D. Ambani
Chairman



7/11

To
The Board of Directors
Reliance Power Limited,
H- Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Koparkhairne,
Navi Mumbai - 400710.

1. We have reviewed the results of Reliance Power Limited (the "Company") for the quarter ended June 30, 2014 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. ~~Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.~~

For **Price Waterhouse**
Chartered Accountants
Firm Registration Number: 301112E

U. A. Shah

Uday Shah
Partner
Membership Number: 46061

Place: Mumbai
Date: July 18, 2014

For **Chaturvedi & Shah**
Chartered Accountants
Firm Registration Number: 101720W

Vijay Napawaliya

Vijay Napawaliya
Partner
Membership Number: 109859

Place: Mumbai
Date: July 18, 2014

8/11

RELIANCE

Reliance Power Limited
CIN: L40101MH1995PLC084687

2nd Floor, Reliance Centre,
19, Walchand Hirachand
Marg, Ballard Estate,
Mumbai - 400001
Tel: +91 22 30327000
Fax: +91 22 30327699
www.reliancepower.co.in

MEDIA RELEASE

Q1FY2014-15 HIGHLIGHTS

TOTAL INCOME OF ₹ 1,811 CRORE (US\$ 301 MILLION)

EBITDA OF ₹ 655 CRORE (US\$ 108 MILLION)

NET PROFIT OF ₹ 244 CRORE (US\$ 41 MILLION)

TOTAL OPERATING CAPACITY 4,525 MW

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH

- OPERATED AT HIGHEST EVER PLF OF 94% AND AVAILABILITY OF 104%

600 MW BUTIBORI POWER PLANT IN MAHARASHTRA

- REACHED AVAILABILITY OF 100%

IN THE FIRST QUARTER OF FULL OPERATIONS

3,960 MW SASAN ULTRA MEGA POWER PROJECT IN MADHYA PRADESH

- 2640 MW ALREADY OPERATIONAL

- TO REACH FULL CAPACITY OF 3960 MW IN THE CURRENT YEAR



9/11

RELIANCE

Mumbai, July 18, 2014: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter ended June 30, 2014. The company's Board of Directors approved the financial results at its meeting here today.

Performance highlights include:

	Q1 FY14-15	Q1 FY13-14
Operating Revenues	₹ 1,753 crore (US\$ 292 million)	₹ 1,123 crore (US\$ 187 million)
Other Income	₹ 57 crore (US\$ 9 million)	₹ 83 crore (US\$ 14 million)
Total Income	₹ 1,811 crore (US\$ 301 million)	₹ 1,206 crore (US\$ 202 million)
Net Profit	₹ 244 crore (US\$ 41 million)	₹ 240 crore (US\$ 40 million)

Q1FY2014-15 HIGHLIGHTS

Operating Capacities

- The Rosa Power Plant in UP generated 2464 Million units. The plant's availability increased to 104% in the current year compared to 100% in the previous year.
- The Butibori Power Plant in Maharashtra generated 873 Million units. The plant reached an availability of 100% in the very first quarter of its full operations.
- The 40 MW Dhursar Solar PV plant in Rajasthan operated at a PLF 22.26% generating 19.5 million units.
- The 45 MW Wind capacity in Vashpet, Maharashtra operated at 25.1% PLF generating 25 million units.
- 3,300 MW (5x660 MW) capacity has been installed at the Sasan Ultra Mega Power Project located in Madhya Pradesh. Of these 2,640 MW (4x660MW) capacity is fully operational. Two of these units have been commissioned during the current quarter within a span of two months. The 20 MTPA Sasan Coal mines – the largest coal mine in India – is already operational.



10/11



Capacities under Construction

- Construction work is in full swing for the remaining one unit of the Sasan UMPP and is on track to be commissioned in the current year.
- The 100 MW Concentrated Solar Power (CSP) project in Dhursar, Rajasthan is in advanced stage of commissioning. This will be the largest CSP plant to be commissioned under the government's National Solar Mission.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation company. The company has the largest portfolio of power projects in the private sector based on coal, gas, hydro and renewable energy, with an operating portfolio of 4,525 megawatts. The company also has the largest captive coal reserves in the private sector, estimated at two billion tonnes. Besides, the company is developing three coal mines in Indonesia and is also developing coal bed methane blocks in India.

For more information, please visit www.reliancepower.co.in

For further information please contact:

Daljeet Singh +91 9312014099



11/11