bharti

July 26, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
BHARTIARTL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India
532454

Sub: Allotment of shares of Bharti Airtel Limited to the shareholders of Tata Teleservices (Maharashtra) Limited ('TTML') and Tata Teleservices Limited ('TTSL)

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of Directors of the Company, at its meeting held on Friday, July 26, 2019 (i.e. today) has approved the allotment of following shares under the following Schemes, to the eligible shareholders of TTML and TTSL respectively, as on the Record date i.e. July 12, 2019:

(a) Scheme of Arrangement between TTML and the Company and their respective shareholders and creditors ('TTML Scheme'):

- ✓ 970,668 equity shares (in aggregate including fractional entitlements) fully paid up of face value of INR 5 (Rupees Five only) per share of the Company ('BAL Equity Shares') to the eligible equity shareholders of TTML in the ratio of 1 (one) equity share of the Company for every 2,014 (two thousand fourteen) equity shares held in TTML by eligible equity shareholders of TTML (including consolidated fractional 79,529 BAL Equity Shares to Bharti Airtel Fractional Share Entitlement Trust).

- ✓ 10 (Ten) fully paid-up redeemable, non-participating, non-cumulative preference shares of face value INR 100 (Rupees One Hundred only) ('BAL RPS') of the Company to all (and not each) shareholder(s) holding fully paid-up, redeemable preference shares of TTML.

(b) Composite Scheme of Arrangement amongst TTSL, the Company and Bharti Hexacom Limited and their respective shareholders and creditors ('TTSL Scheme'):

- ✓ 467 BAL RPS to TTSL Equity Holders (not each) in proportion to their holding (including consolidated fractional 10 BAL RPS to Bharti Airtel Fractional Share Entitlement Trust).and cash in lieu thereof to the non-resident TTSL Equity Holders (in accordance with the Scheme and subject to regulatory approvals);

- ✓ 10 (Ten) BAL RPS to all (and not each) shareholder(s) holding fully paid-up, compulsorily convertible preference shares (of any series whatsoever) of TTSL; and

- ✓ 10 (Ten) BAL RPS to all (and not each) shareholder(s) holding fully paid-up, optionally, convertible preference shares (of any series whatsoever) of TTSL.

Accordingly, pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to INR 25,659,809,250 consisting of 5,131,961,850 fully paid-up equity shares of INR 5 each.

Bharti Airtel Limited New Delhi

Bharti Airtel Limited
(a Bharti Enterprise)
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CIN: L74899DL1995PLC070609

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The Company is making necessary application to BSE Limited and National Stock Exchange of India Limited for the listing of BAL Equity Shares.

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For **Bharti Airtel Limited**



Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

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