bharti

May 24, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Outcome of the meeting of 'Special Committee of Directors for Fund Raising' ("Committee") of Bharti Airtel Limited ("Company") held on May 24, 2019

This is further to the meeting of Board of Directors of the Company held on February 28, 2019 approving the issuance of equity shares of the Company by way of a rights issue ("**Rights Issue**" and such equity shares as "**Rights Equity Shares**") to the eligible equity shareholders of the Company for an amount aggregating upto ₹ 249,390.04 million and approval of the Letter of Offer dated April 19, 2019 and Rights Issue schedule by the Board at its meeting held on April 19, 2019.

In relation to the aforesaid Rights Issue and pursuant to the finalisation of basis of allotment of the Rights Issue in consultation with the designated stock exchange, the BSE Limited, the Committee, at its meeting held today i.e. May 24, 2019, *inter-alia,* considered and approved the allotment of 1,133,591,075 Rights Equity Shares at a price of ₹ 220 per Rights Equity Share (including a premium of ₹ 215 per Rights Equity Share) ("**Allotment**").

Accordingly, pursuant to the aforesaid Allotment, the paid-up equity share capital of the Company has increased to ₹ 25,654,955,910 consisting of 5,130,991,182 fully paid-up equity shares of ₹ 5 each.

The above disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the above on record.

Thanking you,
Sincerely yours

For Bharti Airtel Limited

BHARTI AIRTEL LIMITED NEW DELHI

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer