bharti

May 21, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Press Release

Dear Sir/ Madam,

Further to our press release intimation dated April 25, 2018, we are enclosing herewith a joint press release titled *"Bharti and Vodafone Group Plc. Announces Proposed CEO and CFO for Merged Entity"* being issued by Bharti Airtel Limited.

Kindly take the same on record.

Thanking you,
Sincerely Yours

For Bharti Airtel Limited

BHARTI AIRTEL LIMITED NEW DELHI

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)
Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609

New Delhi, India and London, United Kingdom – May 21, 2019

Merger Progress Update:

Bharti and Vodafone Group Plc. Announces Proposed CEO and CFO for Merged Entity

Shareholder Groups (Bharti and Vodafone Group Plc.) of combined entity resulting from the merger* of Indus Towers Limited with Bharti Infratel Limited today announced that the merger process is at an advanced stage of completion.

In line with the earlier announcement dated April 25, 2018, the Shareholder Groups announced that post-merger, subject to requisite approvals:

- Mr.Bimal Dayal (currently CEO, Indus Towers) is proposed to be appointed as the Chief Executive Officer of the merged entity. He will be responsible for the combined business and will take forward integration of the two companies in preparation of the merger.

- Mr. Hemant Ruia (currently CFO, Indus Towers) is proposed to be appointed as the Chief Financial Officer of the merged entity.

The existing leadership teams of both Indus Towers and Bharti Infratel will continue to manage their respective businesses till the merger becomes effective.

The merger of Bharti Infratel and Indus Towers will create a pan-India tower company, with over 163,000 towers, operating across all 22 telecom service areas in India.

The combination of the two companies' highly complementary footprints will create a tower operator with the ability to offer the high quality shared passive infrastructure services needed to support the pan-India expansion of wireless broadband services using 4G/4G+/5G technologies for the benefit of Indian consumers and businesses. The combined company will continue to offer high quality passive infrastructure services to all telecom operators on a non-discriminatory basis, thus helping to support the delivery of the Government of India's vision of 'Digital India'.

The Shareholder Groups look forward to early completion of the merger and move towards successful integration.

**in process*

About Bharti Airtel Limited

Bharti Airtel Limited is a leading global telecommunications company with operations in 18 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 3 mobile service providers

globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed home broadband, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G, 4G wireless services and mobile commerce. Bharti Airtel had over 403 million customers across its operations at the end of Dec 2018. To know more please visit, www.airtel.com

About Vodafone Group

Vodafone Group is one of the world's largest telecommunications companies and provides a range of services including voice, messaging, data and fixed communications. Vodafone Group has mobile operations in 25 countries, partners with mobile networks in 41 more, and fixed broadband operations in 19 markets. As of 31 December 2018, Vodafone Group had approximately 700 million mobile customers and 21 million fixed broadband customers, including all of the customers in Vodafone's joint ventures and associates. For more information, please visit: www.vodafone.com.

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