bharti

December 20, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub:Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company, in its meeting held on Thursday, December 20, 2018, in order to explore a potential monetization of stake in Bharti Infratel Limited ('Infratel') in the future has, subject to the approval of shareholders, approved sale / transfer of upto ~591.87 million equity shares (32%) of Infratel owned by the Company, to its wholly-owned subsidiary, Nettle Infrastructure Investments Limited (Nettle) in such tranche(s), at such time(s) and on such terms and conditions, as may be deemed fit.

The transfer to Nettle shall be in accordance with all the applicable statutes, rules and regulations.

After completion of the above transfer, which is subject to the approval of shareholders, the shareholding structure of Infratel shall be as follows:

Name / category of the shareholders	% of shareholding (approx.)
Bharti Airtel Limited	18.33%
Nettle Infrastructure Investments Limited, wholly-owned subsidiary of the Company	35.18%
Public / other shareholders	46.49%

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bharti Airtel Limited

BHARTI AIRTEL LIMITED NEW DELHI

Rohit Krishan Puri
Deputy Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)
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