bharti

July 01, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Update on Composite Scheme of Arrangement between Tata Teleservices Limited ("Transferor Company" or "TTSL"), Bharti Airtel Limited ("Transferee Company 1" or "Airtel") and Bharti Hexacom Limited ("Transferee Company 2") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 ("Scheme").

Dear Sirs,

In furtherance to our previous intimations in this regard, we wish to inform you that pursuant to fulfilment of the conditions set out in clause 13 of Part E of the Scheme, the Scheme has become effective today i.e. July 01, 2019.

Further, TTSL and Airtel inter-alia have agreed that **Friday, July 12, 2019** shall be the **'Record Date'** for the purpose of reckoning the equity shareholders and holders of preference shares of TTSL who will inter-alia be entitled to receive consideration from Airtel pursuant to the Scheme in the following ratio:

a) 500 (Five Hundred) fully paid-up redeemable, non-participating, non-cumulative preference shares of face value INR 100 (Rupees hundred only) each of Airtel or cash in lieu thereof (in accordance with the Scheme and subject to regulatory approvals) to all (and not each) TTSL Equity Holders in proportion to their holding on the Record Date;
b) 10 (Ten) fully paid-up redeemable, non-participating, non-cumulative preference shares of face value INR 100 (Rupees hundred only) each of Airtel to all (and not each) shareholders holding fully paid-up, compulsorily convertible preference shares (of any series whatsoever) of TTSL in proportion to their holding on the Record Date; and
c) 10 (Ten) fully paid-up redeemable, non-participating, non-cumulative preference shares of face value INR 100 (Rupees hundred only) each of Airtel to all (and not each) shareholders holding fully paid-up, optionally, convertible preference shares (of any series whatsoever) of TTSL in proportion to their holding on the relevant Record Date.

This intimation is provided in accordance with the requirements of Regulations 30 and 42(1)(e) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Kindly take the same on record.

Thanking you,
Sincerely yours

For Bharti Airtel Limited

Bharti Airtel Limited New Delhi

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)
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