

Rane (Madras) Limited

Press Release

For Immediate Publication
Chennai

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Financial Highlights for the year 2014-15:-

- Sales & Operating Income at Rs.778.88 Crores
- EBIDTA at Rs.66.43 Crores
- Profit before Tax at Rs 16.84. Crores
- Earnings Per Share for the year under review at Rs. 11.20

Rane (Madras) Limited (RML), [National Stock Exchange of India Ltd, (listing Code RML), BSE Ltd. (listing code 532661)], a part of Rane Group of companies and a leading auto components manufacturers of Steering and Suspension Linkage Products, Steering Gear and Die Casting Products announced its results today for the year ended 31st March, 2015. The Company registered a Sales & Operating income of Rs.778.88 Crores for the current fiscal showing an overall growth of around 7% over the previous year. The Board has recommended a dividend of 45% for the year 2014-15.

During the financial year 2014-15, the domestic automobile market witnessed signs of growth and turnaround in some of the segments owing to improved market sentiments and stable political environment.

Sales of RML in the domestic market and export market grew by 5% and 11% compared to last year. The company incurred exceptional expenses of a VRS for employees amounting to Rs. 3.24 Crores during the year which has partly affected the profit for the year.

The summary of financial performance is given below:-

	(Rs. Crores)	
	2014-15	2013-14
Sales and Operating Revenues	778.88	726.60
Other Income	1.09	0.91
Profit before Tax *	16.84	19.68
Provision for Tax	4.40	2.90
Profit after Tax	12.44	16.78
Surplus brought forward after depreciation adjustment as per transitional provision under Companies Act 2013	60.76	53.70
Amount available for appropriation	73.20	70.48
Earnings per share (EPS) (Rs.)	11.20	15.35

* Includes an exceptional item of Rs.3.24 Crores (Previous year Rs. 9.43 Crores) paid to employees under VRS scheme


21/5/15

