

Rane (Madras) Limited

CIN: L65993TN2004PLC052856



Registered Office:

"Maithri"

132, Cathedral Road

Chennai 600 086

India

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Tel : 91 044 2811 2472

Fax: 91 044 2811 2449

RML / 2015-16

May 21, 2015

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, 'G' Block, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
Code No. 532661	Code : RML

Dear Sir / Madam,

Ref: Our letter RML/2015 dated May 7, 2015

Sub: Decisions taken at the Board meeting held today May 21, 2015

- (a) The Board of directors of the Company at the meeting held today approved the audited accounts for the **quarter and year ended March 31, 2015**. The audited financial results for the year ended March 31, 2015 and the statement of assets and liabilities is enclosed herewith. We wish to confirm that the above results will be published in newspapers, i.e., '**Business Standard**' and '**Dinamani**' [Clause 41].
- (b) The Board of directors has declared an **interim dividend** at the rate of 6.74% on the 82,32,164 fully paid-up **cumulative redeemable preference shares of Rs.10/- each** amounting to Rs.0.56 crores.
- (c) The Board of directors has **recommended to the shareholders a dividend of Rs.4.50/- per share** on the paid-up equity capital of Rs.10,51,06,490 comprising of 1,05,10,649 equity shares of Rs.10/- each fully paid-up. (Clause 20). In this connection we wish to inform that, subject to the approval of the shareholders at the ensuing **Annual General Meeting to be held on July 31, 2015:-**
- (i) The dividend on equity shares will be paid to the shareholders whose name appear in the **Register of Members as on July 31, 2015** and in respect of shares in electronic form to those beneficial owners of the shares as at the end of business hours on **July 23, 2015** as per the details furnished by the Depositories. For this purpose the register of members will be closed from **July 24, 2015 to July 31, 2015** (both days inclusive) [Clause 16].
- (ii) The equity dividend, when declared, will be paid / dispatched to the eligible shareholders on August 7, 2015. [Clause 20].



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Rane (Madras) Limited

Continuation Sheet

(d) We have also enclosed herewith a **press release** relating to the audited financial results for the year ended March 31, 2015. **[Clause 36]**.

(e) Further we wish to inform you that the office of **Chief Executive Officer (CEO)** held by Mr S Parthasarathy has been recognized as a **Key Managerial Personnel**, effective April 1, 2015, for the purpose of Section 203 of the **Companies Act, 2013**.

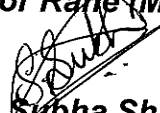
Please treat this intimation as compliance with the above clauses of the Listing Agreement.

Kindly acknowledge receipt.

Thanking you

Yours faithfully,

For Rane (Madras) Limited


S Subha Shree
Secretary



Encl:

1. Audited financial results for quarter and year ended March 31, 2015.
2. Press release dated May 21, 2015.