

Rane (Madras) Limited



RML/ RAC -2013/ 13-12

December 5, 2013

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE Scrip Symbol: RML
E-mail hsurati@nse.co.in

Dear Sir / Madam,

Sub: Draft Scheme of amalgamation of Rane Diecast Limited (RDL) with Rane (Madras) Limited (RML) – Approval of Public shareholders through Postal Ballot / E-voting

With reference to our letter dated RML/RAC-2013/12-10 dated October 31, 2013, we wish to inform you of the outcome of the postal ballot conducted by Rane (Madras) Limited (RML / the Company), in connection with the Scheme of amalgamation of Rane Diecast Limited (RDL) with RML.

Postal Ballot and E-Voting conducted as per as per SEBI Circular CIR/CFD/DIL/8/2013 dated May 21, 2013.

The Public shareholders (other than Promoter and Promoter Group shareholders) of RML have approved the Scheme of amalgamation, pursuant to Sections 391-394, 16, 94 and other applicable provisions of the Companies Act, 1956 with requisite majority. Based on the Scrutinizer's report dated December 4, 2013, the Chairman has on December 5, 2013 declared that the resolution has been approved by the public shareholders with **requisite majority**. A copy of the Postal Ballot result released by the Company is enclosed for your reference and records.

The Postal Ballot result is being published in Business Standard (English) and Dinamani (Tamil), hosted in our website <http://www.rane.co.in/> and displayed at the Registered Office of the Company.



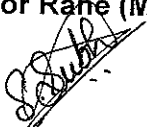
Details of the postal ballot as per the format prescribed under Clause 35A is given hereunder:

Promoter/Public	No. of shares held (1)	No. of votes polled (**) (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	56,30,270	DID NOT PARTICIPATE					
Public – Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	45,33,875	4,52,111	9.97	4,51,896	215	99.95	0.05
Total	1,01,64,145	4,52,111	4.45	4,51,896	215	99.95	0.05

**** Only valid votes have been considered for the above computation. 3 postal ballot forms comprising of 6916 shares, were treated as invalid being defective on technical grounds.**

We request you to take the above disclosures on record and note our compliance under the above referred circular of SEBI and relevant provisions of the listing agreement.

Thanking you,
Yours faithfully,
For Rane (Madras) Limited


S Subha Shree
Secretary

Encl: a/a

