



Ports and  
Logistics

Ref No: APSEZL/SECT/2025-26/92

October 29, 2025

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532921**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIPORTS**

**Sub: Rumour Verification - Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Email received from BSE Limited and National Stock Exchange of India Limited (together, the "Stock Exchanges") each dated October 29, 2025 seeking clarification with respect to media report published on October 29, 2025.**

Dear Sir/Madam,

A material price movement was observed in Company's stock price today.

A media report captioned - "Adani entity keen on investing 53k crore in Vadhvan port projects" was also published today, October 29, 2025.

In this regard and pursuant to regulation 30(11) of SEBI Listing Regulations, it is clarified that, in its constant pursuit to evaluate opportunities for growth and expansion of the business on an ongoing basis with an objective of enhancing stakeholders' value, the Company has entered into two non-binding Memoranda of understanding ("MOUs") with the government-run Jawaharlal Nehru Port Authority (JNPT), expressing Company's intent to participate in development of container terminal and offshore projects at Vadhavan Port. These MOUs are in the nature of expression of interest, and no binding agreement has been entered into. Once JNPT/ authorities issue relevant tenders or bids, the Company will participate in the bidding process. The execution and ultimate consummation of the deal is subject to various factors including selection of the final bidder, receipt of approval by the Board of Directors of the Company and execution of binding agreements between the parties.

Adani Ports and Special Economic Zone Ltd  
Adani Corporate House, Shantigram,  
Nr. Vaishno Devi Circle, S. G. Highway,  
Khodiyar, Ahmedabad - 382421  
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CIN: L63090GJ1998PLC034182

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The increase or movement in the price of the scrip of any company is purely due to market conditions and absolutely market driven. The management of the Company neither has any control nor has any knowledge of the reasons for the increase in the price of its equity shares.

The Company will make appropriate disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when required.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**

**Kamlesh Bhagia  
Company Secretary**

Adani Ports and Special Economic Zone Ltd  
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