adani

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Ref No: APSEZL/SECT/2019-20/110

September 24, 2019

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 532921

Scrip Code: ADANIPORTS

Sub: Clarification on news item appearing in "www.thehindubusinessli"

Ref: BSE Email dated September 23, 2019 and
NSE Letter no. NSE/CM/Surveillance/8614 dated September 23, 2019

Dear Sirs,

We write with reference to the captioned correspondence.

It may be noted that, Adani Ports and Special Economic Zone Limited (the "**Company**") had submitted a resolution plan in the Corporate Insolvency Process of Dighi Port Limited ("**DPL**") on November 22, 2018, along with an improved resolution plan dated January 23, 2019 and addendum dated January 29, 2019. The committee of creditors ("**CoC**") of DPL did not approve our resolution plan. Subsequently, in light of certain developments, the CoC reinitiated the bid process and the Company was provided another opportunity to submit an offer. In pursuance thereof, the Company submitted its revised resolution plan on September 4, 2019 and September 12, 2019. The Resolution Professional ("**RP**") of DPL informed us through an email on September 21, 2019, that the members of the CoC have approved the resolution plan submitted by the Company. The Company had sought certain clarifications from the RP, in respect of this email, which were provided by the RP on September 23, 2019.

Further, the fluctuation in the share price of the Company is purely market driven.

Until receipt of the email dated September 21, 2019 from the RP and the relevant clarifications dated September 23, 2019, the decision of the CoC had not been formally communicated to the Company. It may further be noted that the resolution plan approved by the CoC is further subject to the approval of the Hon'ble National Company Law Tribunal.

Adani Ports and Special Economic Zone Ltd
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Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L63090GJ1998PLC034182

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Also, we would like to reiterate that, as done in the past, in the event there is any development which requires disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with regulatory requirements.

Kindly take our clarification/ submissions made hereinabove in the subject matter, on your record.

Thanking you,

Yours faithfully,
For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

Adani Ports and Special Economic Zone Ltd
Adani House
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