



Ports and
Logistics

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BSE Limited

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Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPTS

Sub: Media Release

Dear Sir/Madam,

Please find attached herewith Media Release regarding "APSEZ, NMDC and Vale Brazil Sign MoU on Iron Ore."

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia

Company Secretary

Encl: a/a

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Media Release

APSEZ, NMDC and Vale Brazil Sign MoU on Iron Ore

Ahmedabad, 21 February 2026: Adani Ports and Special Economic Zone Ltd (APSEZ), the world's fastest-growing integrated transport utility, through its subsidiary Adani Gangavaram Port Limited (AGPL), has signed a strategic Memorandum of Understanding (MoU) with NMDC Limited (A Government of India Enterprise) and Vale S.A. (Brazil) at the India–Brazil Business Forum Summit held in New Delhi.

The MoU was signed during the official visit of **H.E. Luiz Inácio Lula da Silva, President of Federative Republic of Brazil** to India, and **Shri Piyush Goyal, Minister of Commerce and Industry of India**, underscoring the deepening India–Brazil strategic partnership.

The agreement establishes a strategic framework for the development of an iron ore blending facility and a dedicated Special Economic Zone (SEZ) at Gangavaram Port. Under this collaboration, the parties will jointly develop, operationalize, and manage an integrated SEZ-based ecosystem for the blending, value addition, and commercialisation of iron ore. This initiative is designed to strengthen the iron ore export value chain on India's East Coast while enhancing efficiency, scale, and global competitiveness in mineral processing and trade. With this development, the capacity of Gangavaram Port will increase up to 75 MMT, and it will become a hub for iron ore exports for India and the region.

"This collaboration reflects a shared commitment to building resilient, future-ready infrastructure that strengthens India's position in global supply chains," **said Mr. Ashwani Gupta, Whole-time Director & CEO, APSEZ.** "By integrating high-quality mineral logistics with advanced port capabilities, we are supporting industry requirements while contributing to the country's broader economic growth. Our partnership with NMDC and Vale will help establish a modern, efficient, and sustainable ecosystem for the iron ore sector on the East Coast. Gangavaram Port is poised to become the first port in India capable of handling Valemax vessels — the world's largest Very Large Ore Carriers (VLOCs)."

The collaboration will involve:

- Development of an integrated iron ore blending and value-addition ecosystem within a dedicated SEZ at Gangavaram Port.
- Establishment of fully mechanised berthing and cargo-handling facilities capable of accommodating Valemax vessels with a carrying capacity of up to 400,000 MMT.
- End-to-end yard management, blending operations, and vessel discharge and loading to enhance supply chain efficiency.
- Strengthening Gangavaram's position as a consolidated export hub for iron ore and port-led industrial growth.

Together, this partnership positions Gangavaram Port as a strategic gateway for global iron ore trade and reinforces India's emergence as a competitive, future-ready maritime hub.

About APSEZ

APSEZ, part of the globally diversified Adani Group, a leading Integrated Transport Utility--across cargo origination (International Freight Network) through port handling, rail transport, multi-modal logistics parks, warehousing, and final delivery via road transport to customer gates.

This comprehensive "shore-to-door" capability, supported by cutting-edge digital infrastructure and AI-driven optimization, positions APSEZ as India's preeminent integrated logistics solutions provider. The company operates a comprehensive ecosystem of 15 strategically located ports and terminals across India's west, south, and east coasts, combined with a diversified marine fleet of 127 vessels, integrated logistics capabilities including 12 multi-modal logistics parks, 3.1 million sq. ft. of warehouses, and 25,000+ trucks operating on its proprietary platform, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland.

With a current cargo handling capacity of 633 million tonnes per annum, APSEZ commands approximately 28% of India's total port volumes, targeting 1 billion tonnes throughput by 2030.

Recognized among the Top 5% of global transportation and transportation infrastructure firms in the 2025 S&P Global Corporate Sustainability Assessment (95th percentile globally), with five ports featuring in the World Bank's Container Port Performance Index 2024, APSEZ combines scale, operational excellence, and integrated capabilities to enable seamless global trade.

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