Ports and Logistics

Ref No: APSEZL/SECT/2025-26/77

September 10, 2025

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPORTS

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Acquisition of 100% stake of Dependencia Logistics Private Limited by Mandhata Build Estate Limited, a step down subsidiary of the Company.

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform that Mandhata Build Estate Limited ("Mandhata"), a step down subsidiary of the Company has acquired 100% stake of Dependencia Logistics Private Limited ("Dependencia") from Windson Projects LLP ("Windson") pursuant to Share Purchase Agreement ("SPA") executed on September 10, 2025 between Mandhata, Dependencia and Windson.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under: -

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Dependencia Logistics Private Limited i) Authorized Equity Share Capital: 1,00,000 shares of Rs. 10 each ii) Paid-up Equity Share Capital: 1,00,000 shares of Rs. 10 each

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

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www.adaniports.com

		iii) Turnover: Nil (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction would not fall within related party transactions.
k.	Industry to which the entity being acquired belongs	Logistics business
l.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of acquisition is for development of logistics business.
m.	Brief details of any governmental or regulatory approvals required for the acquisition.	Nil
n.	Indicative time period for completion of the acquisition	Acquisition completed on September 10, 2025.
o.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration against shares.
p.	Cost of acquisition and/or the price at which the shares are acquired;	The acquisition is done at a purchase consideration of Rs. 37.77 crores.
q.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% equity stake of Dependencia by Mandhata.
r.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired	Dependencia is incorporated in India and registered with the Registrar of Companies, Maharashtra at Mumbai on February 12, 2022 with an object for providing transportation

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	entity has presence and any other significant information (in brief);	logistics services of all kinds of goods. Dependencia is yet to commence business operations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Prabhudas Bhagia

Digitally signed by Kamlesh Prabhudas Bhagia
Date: 2025.09.10 20:55:55 +05'30'

Kamlesh Bhagia

Company Secretary

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