JET AIRWAYS

16 April 2019

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: *News Clarification – JETAIRWAYS*

We refer to your emails dated 16 April 2019 with regard to a clarification on the news item that appeared on "CNBC TV-18" dated April 16, 2019 captioned "Jet Airways likely to temporally shut down its operations" and the decrease in the share price of the Company.

Please note that in view of the critical liquidity position of the Company, its operations have been severely impacted. Meanwhile the Company is awaiting emergency liquidity support from the consortium of the domestic lenders led by State Bank of India.

The Company's leadership, in consultation with its Board of Directors, is engaged with lenders in connection with the said emergency funding request to arrest a further deterioration of its services and minimize inconvenience to its guests. The Company is also in constant engagement with the Directorate General of Civil Aviation and Ministry of Civil Aviation in this regard.

The Company is regular in making appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is, however, unable to comment on the reasons for the decrease in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary