

Ref. GIL/SE/2018-19/79

January 14, 2019

The Chief Manager
Surveillance
National Stock Exchange of India Ltd. ("NSE")
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, BKC
Bandra (East), Mumbai 400 051
Trading Symbol: GTLINFRA
Fax No.: 2659 8237 / 38

Dear Sir,

Re: Movement in Price

We refer to your letter bearing reference number NSE/CM/Surveillance/7826 dated January 11, 2019 in captioned subject.

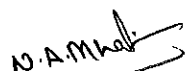
In this connection, we would like to confirm that the Company is no way concerned with movement in price of security across Exchanges. We strongly believe that any such movement in price of securities is purely based on the market sentiments of the investors. Hence, it won't be possible for us to react to every such movement.

We would also like to inform you that the Company follows best of corporate governance practices so far as it relates transparency and disseminating information and has disclosed material information from time to time to the shareholders, latest being our communication dated December 13, 2018, which is very detailed. Subsequent to the said communication, to the best of our knowledge and belief, no further developments have occurred that may be construed as material enough for the Company to disseminate.

The Company is committed to provide updates as and when any material developments takes place. We request you to note the same.

Thanking you,
Yours truly,

For GTL Infrastructure Limited



Nitesh A. Mhatre
Company Secretary



Vikas Arora
Group Head - Corporate Communications