WEBEL

SOLAR

Ref: WEBSOL/SE/17-18/015
Date: 26.09.2017

To, **BSE Limited** P J Tower, Dalal Street, Mumbai – 400 001, Srip Code: 517498	**To,** **NSE Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: WEBELSOLAR

Dear Sir

Sub: Disclosure of voting results under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

We regret to inform that there was some error in the scrutinizers report disseminated through our letter dated No. **WEBSOL/SE/17-18/014** 25th September 2017, we are enclosing herewith revised report along with this letter.

With reference to the above, please find attached, the details of the voting results of Annual General Meeting of the members of the Company held on Friday, September 30, 2016 at 10 A.M at Webel Bhawan, Block-EP&GP, Sector-V, Salt Lake Electronics Complex, Kolkata-700091(in annexure 1). The scrutinizer's report on remote e-voting and physical voting through poling papers is also enclosed, in compliance with Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015(in annexure 2). Please note that all the matters considered in the annual General Meeting was duly approved with requisite majority.

This is for your information and records in compliance with the Listing Regulations. Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Websol Energy System Limited

Sima Jhunjhunwala
(Director)

Websol Energy System Limited
Registered Office :
48, Pramatha Choudhury Sarani, Plot No-849
Block-'P' 2nd Floor, New Alipore, Kolkata-700 053
Phone : +91-33-24000419, Fax : +91-33-24000375
E-mail : websol@webelsolar.com
CIN - L29307WB1990PLC048350

Corporate Office and Plant :
Sector II, Flata Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin-743504
Ph. : 91-03174-222932, Fax : 91-03174-222933

www.webelsolar.com

Annexure: 1

WEBSOL ENERGY SYSTEM LIMITED								
Date of the Annual General Meeting (AGM)		23/09/2017						
Total number of shareholders on record date		17212						
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:		1	Public:	150				
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:		NIL	Public:	NIL				
Agenda- wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary/ Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Resolution required: (Ordinary/ Special)								
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"),								
Promoters / Public	Mode of voting	Total No of Shares Held	Total No of Vote polled	% of Votes on outsatnding Shares	No of Votes - Favour	No of Votes - Against	% of Votes in favour on Votes Polled	% of Votes in against on Votes Polled
		[1]	[2]	[3]=[(2)/(1) * 100	[4]	[5]	[6]=[(4)/(2)] * 100	[7]=[(5)/(2)] * 100
Resolution No.		1	Adoption of the Profit & Loss Account for the year ended 31st March 2017, the Balance Sheet as on that date and the Reports of the Directors and Auditors thereon					
Type of Resolution		Ordinary Resolution						
Promoters and Promoters Group	E-voting	6849422	6849422	100.00	6849422	0	100.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		0	0.00	0	0	0.000	0.000
	Total	**6849422**	**6849422**	**100.00**	**6849422**	**0**	**100.000**	**0.000**
Public - Institutional Holders	E-voting	457121	0	0.00	0	0	0.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		0	0.00	0	0	0.000	0.000
	Total	**457121**	**0**	**0.00**	**0**	**0**	**0.000**	**0.000**
Public - Non-Institutional Holders	E-voting	17801634	608388	3.42	608386	2	100.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		2347	0.01	2340	7	0.000	0.000
	Total	17801634	**610735**	**3.43**	**610726**	**9**	**99.999**	**0.000**

WEBSOL ENERGY SYSTEM LIMITED								
Date of the Annual General Meeting (AGM)	23/09/2017							
Total number of shareholders on record date	17212							
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:	1	Public:	150					
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:	NIL	Public:	NIL					
Agenda- wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary/ Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							

Resolution required: (Ordinary/ Special)

Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"),

Promoters / Public	Mode of voting	Total No of Shares Held	Total No of Vote polled	% of Votes on outsatnding Shares	No of Votes - Favour	No of Votes - Against	% of Votes in favour on Votes Polled	% of Votes in against on Votes Polled
		[1]	[2]	[3]=[(2)/(1) * 100	[4]	[5]	[6]=[(4)/(2)] * 100	[7]=[(5)/(2)] * 100
Grand Totals		**25108177**	**7460157**	**29.71**	**7460148**	**9**	**100.000**	**0.000**

Resolution No.		**2**	Appointment of M/s. T.More & Co., Chartered Accountants,(FRN: 327844E) as Statutory Auditors of the Company for the term of five years and fixation of their remuneration.					
Type of Resolution		**Ordinary Resolution**						
Promoters and Promoters Group	E-voting	6849422	6849422	100.00	6849422	0	100.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		0	0.00	0	0	0.000	0.000
	Total	6849422	**6849422**	**100.00**	**6849422**	**0**	**100.000**	**0.000**
Public - Institutional Holders	E-voting	457121	0	0.00	0	0	0.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		0	0.00	0	0	0.000	0.000
	Total	**457121**	**0**	**0.00**	**0**	**0**	**0.000**	**0.000**
Public - Non-Institutional Holders	E-voting	17801634	606888	3.41	606886	2	100.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000

WEBSOL ENERGY SYSTEM LIMITED								
Date of the Annual General Meeting (AGM)		23/09/2017						
Total number of shareholders on record date		17212						
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:		1		Public:		150		
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:		NIL		Public:		NIL		
Agenda- wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary/ Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?						NO		
Resolution required: (Ordinary/ Special)								
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"),								
Promoters / Public	Mode of voting	Total No of Shares Held	Total No of Vote polled	% of Votes on outsatnding Shares	No of Votes - Favour	No of Votes - Against	% of Votes in favour on Votes Polled	% of Votes in against on Votes Polled
		[1]	[2]	[3]=[(2)/(1) * 100	[4]	[5]	[6]=[(4)/(2)] * 100	[7]=[(5)/(2)] * 100
	Poll*		2347	0.01	2340	7	99.702	0.298
	Total	17801634	609235	3.42	609226	9	99.999	0.299
Grand Totals		25108177	7458657	29.71	7458648	9	100.000	0.000
Resolution No.		3	To approve the revision in the remuneration of Mr Sohan Lal Agarwal (DIN:00189898) Managing Director of the Company					
Type of Resolution		Ordinary Resolution						
Promoters and Promoters Group	E-voting	6849422	6356314	92.80	6356314	0	100.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		0	0.00	0	0	0.000	0.000
	Total	6849422	6356314	92.80	6356314	0	100.000	0.000
Public - Institutional Holders	E-voting	457121	0	0.00	0	0	0.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		0	0.00	0	0	0.000	0.000
	Total	457121	0	0.00	0	0	0.000	0.000

WEBSOL ENERGY SYSTEM LIMITED			
Date of the Annual General Meeting (AGM)	23/09/2017		
Total number of shareholders on record date	17212		
No. of shareholders present in the meeting either in person or through proxy:			
Promoters and Promoter Group:	1	Public:	150
No. of Shareholders attended the meeting through Video Conferencing			
Promoters and Promoter Group:	NIL	Public:	NIL
Agenda- wise disclosure (to be disclosed separately for each agenda item)			
Resolution required: (Ordinary/ Special)			
Whether promoter/ promoter group are interested in the agenda/resolution?			NO

Resolution required: (Ordinary/ Special)

Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"),

Promoters / Public	Mode of voting	Total No of Shares Held	Total No of Vote polled	% of Votes on outsatnding Shares	No of Votes - Favour	No of Votes - Against	% of Votes in favour on Votes Polled	% of Votes in against on Votes Polled
		[1]	[2]	[3]=[(2)/(1) * 100	[4]	[5]	[6]=[(4)/(2)] * 100	[7]=[(5)/(2)] * 100
Public - Non-Institutional Holders	E-voting	17801634	608388	3.42	608316	72	99.988	0.012
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		2347	0.01	2340	7	99.702	0.298
	Total	17801634	**610735**	**3.43**	**610656**	**79**	**99.987**	**0.310**
Grand Totals		**25108177**	**6967049**	**27.75**	**6966970**	**79**	**99.999**	**0.001**

Resolution No.		4	To approve the revision in the remuneration of Mr Sohan Lal Agarwal (DIN:00189898) Managing Director of the Company					
Type of Resolution		**Ordinary Resolution**						
Promoters and Promoters Group	E-voting	6849422	6356314	92.80	6356314	0	100.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		0	0.00	0	0	0.000	0.000
	Total	6849422	**6356314**	**92.80**	**6356314**	**0**	**100.000**	**0.000**
Public - Institutional Holders	E-voting	457121	0	0.00	0	0	0.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000

WEBSOL ENERGY SYSTEM LIMITED								
Date of the Annual General Meeting (AGM)	23/09/2017							
Total number of shareholders on record date	17212							
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:	1	Public:	150					
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:	NIL	Public:	NIL					
Agenda- wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary/ Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Resolution required: (Ordinary/ Special)								
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"),								
Promoters / Public	Mode of voting	Total No of Shares Held	Total No of Vote polled	% of Votes on outsatnding Shares	No of Votes - Favour	No of Votes - Against	% of Votes in favour on Votes Polled	% of Votes in against on Votes Polled
		[1]	[2]	[3]=[(2)/(1) * 100	[4]	[5]	[6]=[(4)/(2)] * 100	[7]=[(5)/(2)] * 100
	Poll*		0	0.00	0	0	0.000	0.000
	Total	457121	**0**	**0.00**	**0**	**0**	**0.000**	**0.000**
Public - Non-Institutional Holders	E-voting	17801634	608388	3.42	606168	2220	99.635	0.365
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Poll*		2347	0.01	2340	7	99.702	0.298
	Total	17801634	**610735**	**3.43**	**608508**	**2227**	**99.635**	**0.663**
Grand Totals		**25108177**	**6967049**	27.75	**6964822**	**2227**	**99.968**	**0.032**

A L & ASSOCIATES
Company Secretaries
24, Netaji Subhas Road, 4th Floor, Room No. 33, Kolkata - 700 001
Ph. : 4007 4750, E-mail : alassociates2014@gmail.com

Consolidated Scrutinizer's Report

[Pursuant to Sections 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To
The Chairman of 27th Annual General Meeting of the Equity Shareholders of **Websol Energy System Limited (CIN:L29703WB1990PLC048350)** held at Rabindra Tirth, DG-17, Major Arterial Road(East-West),Action Area 1D,Newtown,West Bengal,Kolkata-700156 on 23rd September, 2017 at 10:00 A.M.

Dear Sir,

Re: Combined Scrutinizer's Report on results of **Remote E-Voting and voting through Polling/Ballot Paper Conducted on the resolutions placed at the 27th Annual General Meeting of the Company on 23rd September, 2017 at 10:00 A.M.**

1. We, AL & Associates, Practicing Company Secretary, have been appointed by the Board of Directors of **Websol Energy System Limited** (" the company") as the Scrutinizer for the purpose of remote e-voting and voting through Polling/Ballot Paper received from the equity shareholders carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to ascertain the requisite majority in respect of the below mentioned resolutions at the 27th Annual General Meeting(AGM) of the Company held on 23rd September, 2017.

2. The Management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules thereto and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to voting through electronic means on the resolutions contained in the Notice dated 25th July, 2017 of the 27th AGM of the Members of the Company. Our responsibility as Scrutinizer's for remote e-voting and voting through Polling/Ballot Paper is restricted to make a Scrutinizer's report of the votes cast "In favor" or "Against" on the resolutions stated below, based on the report generated from remote e-voting system provided by the NDSL, the authorized agency engaged by the Company to provide remote e-voting facility and the Polling/Ballot Paper received from the equity shareholders at the venue of the 27th AGM.

3. In terms of the aforesaid Notice and as per the provisions of section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management & Administration) Rules, 2014, and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting was kept open for 3 days and the e-voting period commenced on 20th September, 2017 at 9.00 A.M. and ends on 22th September, 2017 at 5.00 P.M. and members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by the RTA.

AL & ASSOCIATES Kolkata 700001 Company Secretary

A L & ASSOCIATES
Company Secretaries
24, Netaji Subhas Road, 4th Floor, Room No. 33, Kolkata - 700 001
Ph. : 4007 4750, E-mail : alassociates2014@gmail.com

4. The members of the company as on "cut-off" date i.e. 16th September, 2017 were entitle to vote on the resolutions proposed in the notice calling 27th AGM of the Company.

5. At the end of the remote e-voting period on 22th September, 2017 at 5.00 P.M. the voting portal of the service provider was blocked forthwith.

6. At the 27th AGM of the Company held on 23rd September, 2017, the Chairman at the end of the discussion on the resolution(s) announced the voting through Poll/Ballot Paper to facilitate the members present at the meeting who could not participate in the remote e-voting to record their votes.

7. Immediately after the conclusion of the polling at the venue of the AGM on the 23rd of September, 2017, the votes cast through polling/ballot were unblocked in the presence of Mr Anuj Khemka and Mr Rajan Thakur who acted as witnesses as prescribed under Rule 20 (4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015.

8. I, Priti Lakhotia, in the capacity of the Scrutinizer, furnish the consolidated Scrutinizer's Report on the results of voting through remote e-voting and voting through Poll/Ballot Paper at the AGM as under:

Item No 1: Ordinary Resolution

Adoption of the Profit & Loss Account for the year ended 31st March 2017, the Balance Sheet as on that date and the Reports of the Directors and Auditors thereon

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	30	7457808	34	2340	64	7460148	99.9999
Dissent	1	2	3	7	4	9	0.0001
Total	31	7457810	37	2347	68	7460157	100
Invalid	0	0	0	0	0	0	0



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Item No 2: Ordinary Resolution

Appointment of M/s. T.More & Co., Chartered Accountants,(FRN: 327844E) as Statutory Auditors of the Company for the term of five years and fixation of their remuneration.

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentag
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	29	7456308	34	2340	63	7458648	99.9999
Dissent	1	2	3	7	4	9	0.001
Total	30	7456310	37	2347	67	7458657	100
Invalid	0	0	0	0	0	0	

Item No 3: Ordinary Resolution

To appoint a Director in place of Shri Sohan Lal Agarwal, Managing Director (DIN 00189898), who retires by rotation and being eligible offers himself for re-appointment.

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	27	6964630	34	2340	61	6966970	99.9989
Dissent	2	72	3	7	5	79	0.0011
Total	29	6964702	37	2347	66	6967049	100
Invalid	2	493108	0	0	2	493108	

Item No 4: Special Resolution

To approve the revision in the remuneration of Mr Sohan Lal Agarwal (DIN:00189898) Managing Director of the Company

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	25	6962482	34	2340	59	6964822	99.9680
Dissent	4	2220	3	7	7	2227	0.0320
Total	29	6964702	37	2347	66	6967049	100
Invalid	2	493108	0	0	2	493108	



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Based on the aforesaid results, the resolution no(s). 1 to 4 as contained in the notice date 25th July, 2017 have been passed with the requisite majority.

The electronic data and all other relevant records relating to the remote e- voting and poll is under our safe custody and will be handed over to the Company Secretary or any other Designated Officer for safe preservation after the Chairman signs the Minutes.

Thanking You,
Yours faithfully,
For A L & Associates

Priti Lakhotia

Priti Lakhotia
(Partner)
Practicing Company Secretary
C.P. No. 12790

Date: 26.09.2017
Place: Kolkata

