



MANGALAM TIMBER PRODUCTS LIMITED



B K BIRLA GROUP OF COMPANIES

MTPL: SECT: 2017-18/
August 25, 2017

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Security Code : MANGTIMBER

Kind Attention: Kautuk Upadhyay, Manager

Dear Sir/Madam,

Re: Your Letter No. NSE/LIST/ 16468 dated August 21, 2017

Sub: Non-compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to your communication bearing Letter No. NSE/LIST/ 16468 dated August 21, 2017 and further to the captioned subject, please find attached Audited Financial Results for the quarter and year ended 31.03.2017 as per Schedule III of Companies Act, 2013.

We will continue to comply with the obligations under the Listing Regulations. Should you have any other query/clarifications, please feel free to contact us.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for MANGALAM TIMBER PRODUCTS LTD.

Namrata Priya
NAMRATA PRIYA
COMPANY SECRETARY

Encl: As above



Corporate Office : Birla Building, 10th Floor, 9/1 R. N. Mukherjee Road, Kolkata - 700 001
Phone : (O) 2243 8706/8707/8857/3293 9131/9132, Fax : (033) 2243 8709, E-Mail : admin@mangalamtimber.com
Factory & Regd. Office : Kusumi, P.O. & Dist. Nabarangpur, Pin : 764 059, Orissa (INDIA), Tel. : 06858 - 222142 / 222074 / 222148
Fax : 91-06858-222042, E-mail : facedp@mangalamtimber.com

CIN : LO2001OR1982PLC001101
Website : www.mangalamtimber.com

MANGALAM TIMBER PRODUCTS LIMITED

Birla Building, 9/1 R N Mukherjee Road, 10th Floor, Kolkata - 700 001
 Regd. Office : Kusumi, Nabarangpur, Odisha - 764 059
 Tel No: +91 6858 222148/142/053 Fax: +91 6858 222 042
 Website : www.mangalamtimber.com, Email: admin@mangalamtimber.com
 CIN: L02001OR1982PLC001101

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Rs in Lacs

Sr. No	Particulars	3 months ended 31.03.2017 (Audited)	Preceding 3 months ended 31.12.2016 (Unaudited)	Corresponding 3 months ended 31.03.2016 (Audited)	Year to date figure for Current Year ended 31.03.2017 (Audited)	Previous year ended 31.03.2016 (Audited)
1.	Revenue from Operations	789.17	1,152.43	1,138.33	3,308.27	4,281.80
	a Income from Operations	-	-	-	266.12	89.40
	b Other Operating Income	32.02	2.55	39.90	77.21	68.28
2.	Other Income	821.19	1,154.98	1,178.23	3,651.60	4,439.48
3.	Total Income (1+2)					
4.	Expenses	362.85	732.60	395.76	1,693.74	1,822.81
	a Cost of materials consumed	-	-	-	-	-
	b Purchases of Stock-in-Trade	151.16	(274.36)	291.07	41.99	1,033.23
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	279.27	227.34	192.81	895.41	899.48
	d Employee Benefit Expense	243.93	116.19	85.21	488.12	403.08
	e Finance Costs	30.58	42.20	30.65	143.65	137.57
	f Depreciation and Amortisation Expense					
	g Other Expenses	213.52	340.20	182.82	827.20	804.56
	- Power & Fuel	83.30	127.93	95.24	364.58	477.51
	- Freight & Delivery Charges	79.07	113.66	109.87	334.64	428.38
	- Excise Duty	266.42	129.25	159.71	563.82	468.38
	- Others	1,710.10	1,555.01	1,543.14	5,353.15	6,475.00
	Total Expenses	(888.91)	(400.03)	(364.91)	(1,701.55)	(2,035.52)
5.	Profit / (Loss) before tax (3-4)					
6.	Tax expense	-	-	-	-	-
	a) Current Tax	-	-	(52.37)	-	(52.37)
	b) Excess Provision of earlier years written back	(180.79)	(141.18)	(115.25)	(467.59)	(718.39)
	c) Deferred Tax Charge /(Credit)	(708.12)	(258.85)	(197.29)	(1,233.96)	(1,264.76)
7.	Net Profit / (Loss) for the period (5-6)					
8.	Earnings per equity share : (Face value of Rs. 10/- each)	(3.86)	(1.41)	(1.08)	(6.73)	(6.90)
	Basic and Diluted (Rs.)					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 21st August, 2017.
- The Company had suspended the operation of factory at Nabarangpur, effective "C" shift on 31st March, 2017, following unjustified demands and illegal activities undertaken by the employees of the factory since mid February 2017 resulting in substantial loss of production. Suspension of operation has been withdrawn on 15th June, 2017, however plantation activities shall remain under suspension.
- The figure for three months ended 31st March, 2017 and 31st March, 2016, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- The Company has only one business segment namely "Medium Density Fibre (MDF) Boards".

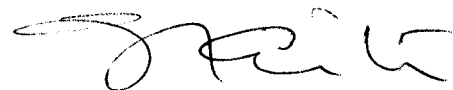



5 Statement of Assets and Liabilities :

Rs in Lacs

Particulars	As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders Fund		
(a) Share capital	5,279.95	5,279.95
(b) Reserve and surplus	-5,134.25	-3,900.29
Sub-total - Shareholders' fund	145.70	1,379.66
2 Non current liabilities		
(a) Long-term borrowings	-	500.00
(b) Other long-term liabilities	768.79	770.55
(c) Long-term provision	253.71	220.21
Sub-total-Non current liabilities	1,022.50	1,490.76
3 Current liabilities		
(a) Short-term borrowings	2,596.21	1,837.64
(b) Trade payables	2,456.11	1,630.31
(c) Other current liabilities	3,697.25	2,837.21
(d) Short-term provision	35.71	32.04
Sub-total-Current liabilities	8,785.28	6,337.20
TOTAL - EQUITY AND LIABILITIES	9,953.48	9,207.62
B. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,350.04	2,136.09
(ii) Intangible assets	7.30	7.30
(iii) Capital work in progress	0.57	719.05
(b) Non current investments	5.00	5.00
(c) Plantation work-in-progress	140.93	143.25
(d) Deferred tax assets (net)	2,918.08	2,450.49
(e) Long-term loans and advances	1,048.23	1,205.05
(f) Other non current assets	10.01	12.23
Sub-total-Non-current assets	7,480.16	6,678.46
2 Current assets		
(a) Inventories	1,514.41	1,503.24
(b) Trade receivables	468.19	533.32
(c) Cash and cash equivalents	19.28	38.88
(d) Short-term loans and advances	462.27	453.72
(e) Other current assets	9.17	-
Sub-total-Current assets	2,473.32	2,529.16
TOTAL - ASSETS	9,953.48	9,207.62

6 The figures of the previous year/periods have been regrouped/rearranged wherever necessary.

For and on behalf of the Board
Mangalam Timber Products Limited

N. G. Khaitan
DirectorPlace : Kolkata
Date : 21st August, 2017
