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AGL TILES
Beautiful Life

Date: 12.10.2016

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Dear Sir,

Subject: Revision in Press Release regarding Press meet - Intimation of schedule of media interaction.

With reference to the captioned subject and our earlier intimation, we wish to inform you that there is revision in our press release.

The revised press release is enclosed herewith for your reference and request you to take note of the same.

Thanking you,
Yours faithfully,

For Asian Granito India Limited

Asian Granito India Limited Ahmedabad

Renuka A. Upadhyay
DGM & Company Secretary
Secretarial and Legal

Encl: As above

BUILDING EXCELLENCE Since 2000

Media Release

Asian Granito India Limited completes major expansion at Crystal Ceramics

- *Total investment in Crystal Ceramics including expansion is around Rs. 170 crore.*
- *Company set up a plant for double charged vitrified tiles with capacity of 12,000 square meter a day; Total capacity of Crystal Ceramic at 27,000 square meter a day*
- *Becomes 1st company in the World to introduce 5 layer tiles kiln from SACMI-ITALY; Installs World's widest kiln at the plant*

October 12, 2016: Asian Granito India Limited (AGIL), one of India's largest tiles companies has completed a major expansion at its step Subsidiary, "**Crystal Ceramics Industries Private Limited(Crystal Ceramics)**". AGIL acquired Artistique Ceramic Pvt. Ltd in FY 2015-16 through amalgamation scheme approved by Hon: Gujarat High Court, which holds 70% in Crystal Ceramics through Kediya Ceramics. Total investment in Crystal Ceramics including expansion is around Rs. 170 crore.

Mr. Kamlesh Patel, Chairman and Managing Director, Asian Granito India Ltd, said, "Acquisition of Crystal Ceramics was a strategic decision as along with the product range it also enjoyed a Natural Gas supply arrangement with ONGC which is significantly lower than the prevailing market price. With this expansion production capacity of Crystal Ceramics has reached 27,000 square meters a day. The new plant will be making double charged vitrified tiles in the large format of 800 X 800 mm and 1000 X 1000 mm for Domestic as well Exports. We also have the required infrastructure for future expansion at Crystal Ceramics."

Mr. Mukesh Patel, Managing Director, Asian Granito India Ltd, said, "Company has also installed World's widest kiln at the new plant, with this AGIL has become the 1st company in the World to introduce widest kiln from SACMI-ITALY. Post amalgamation total capacity of AGIL including its subsidiaries has reach to 1 lakh sq. Mtrs a day (including outsourcing). Company also plan to strengthen retail presence by ensuring that each and every customer has an option to go through entire range of products that we offer."

The Indian Tile industry is estimated at Rs. 26,000 crores in FY 16 and is expected to grow at a CAGR of 13%. India's low per capita tiles consumption of 0.5 sq mtr versus global average of 1.4 sq mtr, Rising urbanisation, growing disposable income, potential in the rural market and export market offers great potential for the industry. Government initiatives such as Make in India, The Smart Cities Mission, Housing for all, and The Swachh Bharat Abhiyan will give further

Asian Granito India Limited Ahmedabad

boost to the industry. GST will also help to have a better trend for all branded segments and help to gain better market share.

Asian Granito India Ltd. (AGIL) has emerged as one of the largest ceramic companies of India in a short span of 16 years from 2,500 square metres per day in the year 2000 to over 1 lakh square metres currently (including outsourcing). Company offers wide rand of products including, ceramic floor, digital wall, vitrified, parking, porcelain, glazed vitrified, outdoor, natural marble composite & Quartz etc.

About Asian Granito India Limited:

Established in the year 2000, the Asian Granito India Ltd. (AGIL) has emerged as one of the largest ceramic companies of India in a short span of 16 years from 2,500 square metres per day in the year 2000 to over 1 lakh square metres currently (including outsourcing). It is among the top ceramic tile manufacturers in India and among the world's 50 most profitable Ceramic Tile Companies. AGIL manufactures and markets interior & infrastructure products like vitrified wall & floor tiles, porcelain, natural marble composite and quartz.

The Company has 8 state-of the-art manufacturing units spread across Gujarat and more than 80 exclusive showrooms across India. It has an extensive marketing and distribution network which comprises of over **4,000 dealers** and sub-dealers covering each and every state of the country. It exports to **50 countries worldwide**. Headquartered in Ahmedabad, AGIL is listed on NSE & BSE and reported consolidated gross revenues of **Rs. 1,086 crore in 2015-16.**

For further information please contact:

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