

Date: 08.06.2018

**The Manager (Listing Department)
National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

**Subject: Revised Audited Financial Results of the Company for the financial year and quarter
ended 31.03.2018**

Dear Sir,

In response to our announcement of financial results dated 30.05.2018, Company has been advised by your good office vide their letter NSE/LIST/FR/7077 dated 01.06.2018 to rectify the financial results of the observed discrepancies.

As desired, please find enclosed herewith the following rectified/ revised documents:

1. Financial Results of the Company for the quarter ended and financial year ended 31.03.2018 as per Indian Accounting Standards and as per format prescribed by SEBI
2. Standalone Reconciliation of Equity in Notes of Financial Results.

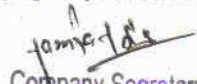
This is for your information and records

Thanking You,

Yours Faithfully,

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.



Company Secretary

(Mamta Bisht)
Company Secretary & Compliance Officer

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006
CIN : L51909DL1984PLC019485

Statement of Audited Financial Results for the Year and Quarter ended 31.03.2018

S.No.	Particulars	(Rs. in Lakhs)				
		3 Months Ended (31/03/2018)	Previous 3 Months Ended (31/12/2017)	Corresponding 3 Months ended in previous year (31/03/2017)	Current Year ended (31/03/2018)	Previous Year ended (31/03/2017)
1	Revenue from Operations	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	a. Revenue from Operations	8875.26	7977.00	14228.50	38487.20	54799.20
	b. Other Income	14.08	39.77	-25.68	94.03	70.29
	Total Income	8889.34	8016.77	14202.82	38581.23	54869.49
2	Expenses					
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	376.28	415.10	412.95	1379.60	1313.36
	e. Finance Costs	267.49	104.84	185.27	714.22	805.45
	f. Depreciation and amortisation expense	130.97	43.00	77.89	314.40	270.26
	g. Services Availed- Lorry Freight	7361.16	7001.62	12691.83	34020.36	50159.42
	h. Other Expenses	535.12	346.54	546.15	1551.64	1420.16
	Total Expenses	8671.02	7911.10	13914.09	37980.22	53968.65
3	Profit before exceptional items and tax (1-2)	218.32	105.67	288.73	601.01	900.84
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	218.32	105.67	288.73	601.01	900.84
6	Tax Expense					
	Current Tax	72.27	35.93	139.00	202.39	341.08
	Deferred Tax	11.26	0.00	-0.33	11.26	0.33
	Total Tax Expenses	83.53	35.93	138.67	213.65	340.75
7	Net Profit/Loss from continuing Operations (5-6)	134.79	69.74	150.06	387.36	560.09
8	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
10	Net Profit/Loss from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	134.79	69.74	150.06	387.36	560.09
12	Other Comprehensive Income					
A.	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (11+12)	134.79	69.74	150.06	387.36	560.09

For North Eastern Carrying Corporation Ltd.

Managing Director

Earnings Per Equity Share (For Continuing Operations)					
a) Basic	0.27	0.14	0.30	0.77	1.12
b) Diluted	0.27	0.14	0.30	0.77	1.12
14 Earnings Per Equity Share (For Discontinuing Operations)					
a) Basic	0.00	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.00	0.00	0.00	0.00
15 Earnings Per Equity Share (For Continuing & Discontinuing Operations)					
a) Basic	0.27	0.14	0.30	0.77	1.12
b) Diluted	0.27	0.14	0.30	0.77	1.12

Notes:

1. The above audited financial results for the quarter and year ended March 31, 2018 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on May 30, 2018.
2. The figures of the last quarter are balancing figures between the audited figures in respect of full financial year and unaudited figures published year to date upto the third quarter of the relevant financial year which were subject to limited review.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
4. Segment Reporting - Not Applicable *(The Company is exclusively in the transportation business segment.)*
5. There is no exceptional items.
6. The figures of previous periods were regrouped/rearranged wherever necessary.
7. Reconciliation of Net Profit as previously reported under Indian GAAP to Indian AS is presented as under:

Particulars	Amount (Rs. In Lakhs)	
	Quarter ended 31st March, 2017	Year Ended 31st March, 2017
Net Profit (After tax) as per previous Indian GAAP	150.06	560.09
Net profit (after tax) as per IND AS	150.06	560.09

8. Reconciliation of Equity as previously reported under Indian GAAP to Indian AS is presented as under:

Particulars	Amount (Rs. In Lakhs)	
	Year ended 31st March, 2017	
Equity as per previous GAAP		5019.73
Equity as per previous Ind. AS		5019.73

9. The wholly owned Subsidiary Company i.e N.E.C.C. Retail Solutions Private Limited is under process of Strike-off and the Bank Account of the Company has been closed, therefore the Company is preparing its Audited Financial Results on Standalone basis.

For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd.



Managing Director

Place: Delhi

Date : 08.06.2018

(Sunil Kumar Jain)
Managing Director

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Assets & Liabilities as on year ended 31.03.2018

Particulars	(Rs. In Lakhs)	
	Figures as at the end of current reporting period (31.03.2018)	Figures as at the end of the previous reporting period (31.03.2017)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1337.09	1316.23
(b) Capital work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	533.74	533.74
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Loans	410.76	409.22
(i) Deferred tax assets (net)	38.07	49.33
(j) Other non- current assets	-	-
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	1.00
(ii) Trade receivables	9762.88	12665.44
(iii) Cash and cash equivalents	461.32	358.80
(iv) Bank balances other than (iii) above	-	-
(v) Loans	2873.54	2342.89
(vi) others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
Total Assets	15417.40	17676.65
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5019.73	5019.73
(b) Other Equity	3216.90	2829.53
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	957.64	690.32
(ii) Trade Payables	-	-

For North Eastern Carrying Corporation Ltd.


Managing Director

(iii) Others	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities	-	-
(d) Other non-current Liabilities	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables	4416.15	7646.95
(iii) Other financial liabilities	232.72	163.18
(b) Other Current Liabilities	-	-
(c) Provisions	728.70	463.37
(d) Current Tax Liabilities (Net)	845.56	863.57
	-	-
Total Equity & Liabilities	15417.40	17676.65

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

Managing Director

(Sunil Kumar Jain)

Managing Director

Place: Delhi

Date : 08.06.2018