BIHAR MERCANTILE UNION LTD

25 Ashutosh Chowdhury AvenueKolkata 700 019

Phone # 4003-1181/4072-8058

E-Mail # akdubey@bmuinternational.com

CIN: U51909WB1946PLC014119

Annexure - A

June 16, 2017

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Inter se Transfer- Declarations required under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We, M/s. Bihar Mercantile union Ltd, the acquirer, do hereby declare and confirm in respect of the proposed inter se transfer amongst promoters that:

i. The acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable of the format for disclosure under regulation 10(5) of the SEBI (SAST) regulations, 2011;

ii. The transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover regulations, 2011 (corresponding provisions of the repealed takeover regulations 1997);

iii. All the conditions specified under regulation 10(1) (a)(ii) of the SEBI (SAST) regulations, 2011 with respect to exemptions have been duly complied with.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

For Bihar Mercantile union Ltd

Bihar Mercantile Union Ltd.

Shrikant Himatsingka

(Director)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Himatsingka Seide Limited
2.	Name of the acquirer(s)	Bihar Mercantile Union Ltd
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is part of the existing Promoter group
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Mr. Ajoy.Kumar Himatsingka
b.	Proposed date of acquisition	On or after 23.06.2017
c.	Number of shares to be acquired from each person mentioned in 4(a) above	22,20,000
d.	Total shares to be acquired as % of share capital of TC	2.254
e.	Price at which shares are proposed to be acquired	Rs. 350 per share or prevailing market price on the date of acquisition, whichever is higher
f.	Rationale, if any, for the proposed transfer	Inter se transfer amongst promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	344
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, attached as per Annexure 'A'

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes, attached as per Annexure 'A'			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes, attached as per Annexure 'A'			
11	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A	Acquirer(s) and PACs (other than sellers)(*)				
		Bihar Mercantile Union Limited	5706000	5.795	7926000	8.050
	B	Seller (s)				
		Ajoy Kumar Himatsingka	2561007	2.601	341007	0.346

Date: 16.06.2017