

Mukand Engineers Limited

Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.

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Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.

www.mukandengineers.com

CIN L45200MH1987PLC042378

3rd January, 2020

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref: Security Symbol-MUKANDENG	Ref: Security Code No. 532097

Dear Sir,

Re : Mukand Ltd. - BSE Email dated 1st January, 2020

Sub: Revised Disclosure under Reg. 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

We refer to the Email dated 1st January, 2020 of BSE Ltd. with regards to some discrepancy in the Disclosure Statement dated 31st December, 2019 made by us under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We would like to clarify that the aforesaid Equity Shares were pledged by us with the Central Bank of India, Nariman Point Branch and the encumbrance on the shares was released with a pre-condition to repay the loan to them to the extent of the proceeds that would be realized by us from the sale of the aforesaid shares.

In view of aforesaid facts and circumstances, we are enclosing a Revised Disclosure Statement in the prescribed format, in respect of the Equity shares of Mukand Ltd. (Target Company) which have been released from encumbrance by the Central Bank of India, Nariman Point Branch, Mumbai, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Mukand Engineers Ltd.

D. J. Vora

(Dhawal Vora)
Company Secretary



**MUKAND
ENGINEERS**

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mukand Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	3rd January, 2020
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked-	Mukand Engineers Ltd.

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ hypothecation/ others)	Reasons for release of encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Rajesh V. Shah	72,02,007	5.09	37,06,200	2.62					37,06,200			2.62	
Bansri Rajesh Shah	34,31,542	2.43	27,54,456	1.95					27,54,456			1.95	
Czaee Sukeu Shah	49,75,352	3.52	49,75,352	3.52					49,75,352			3.52	
Priyadarshika Rajesh Shah	9,60,046	0.68	4,80,023	0.34					4,80,023			0.34	
Kaustubh Rajesh Shah	96,000	0.07	48,000	0.03					48,000			0.03	
Rishabh Sukumar Vir	20,17,538	1.43	18,26,400	1.29					18,26,400			1.29	
Mukand Engineers Ltd.	6,81,200	0.48	6,81,200	0.48	Release	26th Dec 2019	Pledge	Proposed Repayment to Bank	6,81,200	0.48	Central Bank of India (Bank)	-	-
Isaran Steel and Minerals Pvt. Ltd.	8,96,310	0.63	7,50,000	0.53					7,50,000			0.53	
Others	8,48,72,473	60.02	-	0.00					-			-	-
TOTAL :	10,51,32,468	74.35	1,52,21,631	10.76					6,81,200	0.48		1,45,40,431	10.28

For Mukand Engineers Ltd.

(Dhawal Vora)
Company Secretary

Dhawal Vora



Mumbai: 3rd January, 2020

(*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.