

Date: 2nd August, 2018

To
Secretary
Listing Department

To
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Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai –
400 001
Scrip Code : 540902
ISIN : INE371P01015

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Sub: Revised monitoring agency report for the quarter ended 31st March, 2018 under Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is in continuation to intimation dated 14th May 2018 regarding filing of **Monitoring Agency Report** for the quarter ended 31st March, 2018, pursuant to Regulation 32(6) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in accordance with Regulation 16(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, we hereby submit revised **Monitoring Agency Report** for the quarter ended 31st March, 2018 issued by HDFC Bank Limited, the Monitoring Agency appointed to monitor utilisation of proceeds of Initial Public Offer, **due to following reason :**

"In the original monitoring agency certificate dated 14th May, 2018 for the quarter ended 31st March, 2018, we have inadvertently mentioned the offer related expenses paid by the Company instead of amount used from monitoring agency account and public issue account. And inadvertently we had shown unutilized amount in the column "as at the end of the quarter" instead of column "unutilized amount" in the table shown in monitoring agency report on page no. 3.

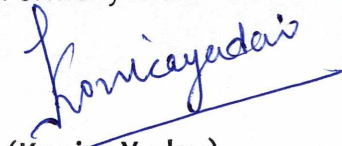
Now in the revised monitoring agency certificate, we have rectified the above mistakes and shown the actual amount used for the purpose of object of the offer from monitoring agency account and amount lying in public issue amount."

Kindly take it on record and treat it as compliance under the aforesaid Regulations. We regret inconvenience caused, if any.

This is for your kind information and record please.

Thanking You,
Yours faithfully

For **Amber Enterprises India Limited**
(Formerly Known as Amber Enterprises (India) Private Limited)



(Konica Yadav)

Company Secretary and Compliance Officer





We understand your world

HDFC BANK LTD
I Think Techno Campus
Building - Alpha Next to
Kanjur Marg Railway station
(East) Kanjur Marg (E)
Mumbai - 400 042

SCHEDULE IX

REVISED MONITORING REPORT

NAME OF THE MONITORING AGENCY: HDFC Bank Limited

MONITORING REPORT FOR THE QUATERLY ENDED: 31st March 2018

(1) Name of the Issuer: Amber Enterprises India Limited

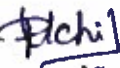
(a) Deviation from the objects: NIL

(b) Range of Deviation*: NIL

Declaration:

We hereby declare that this report is based on the format as prescribed by SEBI (ICDR) Regulations, 2009, as amended. I/We further declare that this report provides true and fair view of the utilization of issue proceeds.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Signature: 

Name of the Authorized Person/Signing Authority: PRASANNA UCHIL.

Designation of Authorized person/Signing Authority: MANAGER

Seal of the Monitoring Agency:



Date: 27.07.2018

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.
Corporate Identity No.: L65920MH1994PLC080618

1. Issuer Details:

Name of the issuer	Amber Enterprises India Limited
The names of the promoters of the issuer	Mr. Jasbir Singh and Mr. Daljit Singh
Industry/sector to which it belongs	Manufacturer of White Goods

2. Issue Details:

Issue Period	17th January 2018 to 19th January 2018
Type of issue (public/rights)	Public Issue
Type of specified securities	Equity Shares
Grading	NA
Issue size	Rs. 600 Crores

3. Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Comment of Monitoring Agency
Whether all the utilization is as per disclosure in Offer Document?	Yes/ No	Yes
Whether Shareholder approval is obtained in case of material deviations# from expenditures disclosed in Offer Document?	Yes / No Not Applicable	NA
Whether means of finance for disclosed objects of the Issue has changed?	Yes / No	No
Any major deviation observed over the earlier monitoring agency reports?	Yes / No	NA
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/ No	Yes where ever applicable
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/ No	NA
Any favorable events improving object(s) viability	Yes / No	No
Any unfavorable events affecting object(s) viability	Yes / No	No
Any other relevant information that may materially affect the decision making of the investors	Yes / No	No



Where material deviation may be defined to mean:

a) Deviation in the objects or purposes for which the funds have been raised :

b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.

4. Details of object(s) to be monitored:

(i) Cost of object(s)

(Rs. In Lakh)							
S.NO.	Item head	Original Cost (as per offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of Cost Revision	Proposed Financing Option	Particulars of firm arrangements made
1	Repayment/prepayment of all or a portion of certain borrowings availed by the Company	40,000.00	40,000.00		N.A	N.A	N.A
2	General corporate purpose	4,273.60	4,914.10		Refer Note-1	N.A	N.A
3	Offer related expenses to be borne by the Company	3,226.40	2,554.23		Refer Note-1	N.A	N.A

Note-1- In the offer document, offer related expenses are been mentioned as Rs. 3,226.40 Lakh which in actual has been reduced to Rs. 2,554.23 Lakh after allocating the offer related expenses between company and the selling shareholders and the difference between original offer related expenses and revised offer related expenses are been added to General corporate purpose.

Progress in the object(s)-

(Rs. In Lakh)

S.NO	Item head	Amount as proposed in offer Document	Amount Utilised from "Monitoring Agency & Public Issue Account"			Total unutilized Amount	Comments of Monitoring Agency	Comments of Board of Directors	
			As at the Beginning of the quarter	During the quarter	As at the end of the quarter			Reason of Idle funds	Proposed Course of Action
1	Repayment/ prepayment of all or a portion of certain borrowings availed by the Company	40,000.00	N.A	40,000.00	-	1569.59		N.A	N.A
2	General corporate purpose	4,914.10*	N.A	4,914.10	-			N.A	N.A
3	Offer related expenses to be borne by the Company	2,554.23*	N.A	984.64	-			N.A	N.A
	Total	47,468.33		45,898.74	-				

* Revised cost, as mentioned in point no. 4 (i) above



Reason for revising monitoring agency certificate: - In the original monitoring agency certificate dated 14th May, 2018, for the quarter ended 31st March 2018, we have wrongly mentioned the offer related expenses paid by the company instead of amount used from Monitoring agency account and public issue account. And inadvertently we had shown unutilized amount in the column "as at the end of the quarter" instead of column "unutilized amount" in the above table.

Now in this certificate, we have rectified the above mistakes and showing the actual amount used for the purpose of object of the offer from monitoring agency account and amount lying in public issue account

(ii) Deployment of unutilized IPO proceeds- As on 31.03.2018, unutilized IPO proceeds remain in the Public Issue and Monitoring Account

Sl. no.	Type of instrument where amount invested*	Amount invested	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter**

* Also indicate name of the party/company in which amounts have been invested

** Where market value is not practical to find, provide NAV/NRV/Book Value of the same

(iii) Delay in implementation of the object(s)-

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual *		Reason of delay	Proposed Course of Action
Repayment/prepayment of all or a portion of certain borrowings availed by the Company	31.03.2018	31.03.2018	No delay	N.A	N.A
General corporate purpose	31.03.2018	31.03.2018	No delay	N.A	N.A
Offer related expenses to be borne by the Company	N.A	N.A	N.A	N.A	N.A

* In case of continuing object(s) please specify latest/revised estimate of completion date.

