MUKTA ARTS LIMITED
an entertainment company
Regd. Office : Mukta House, Behind Whistling Woods Institute, Filmcity Complex,
Goregaon (East), Mumbai - 400 065. TEL .: 91-22-3364 9400

22nd December, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Kind Attn: **Corporate Relations Department**

Dear Sirs,

Sub: Announcement of Postal Ballot results

In pursuance to section 110 of Companies Act, 2013, regulation 44 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies (Management and Administration) Rules, 2014, please find attached herewith result of Postal Ballot including e-voting alongwith Scrutinizer's Report on the Resolution proposed in the Postal Ballot Notice dated 10th November, 2016 of the Company.

Mr. K. C. Nevatia, who was appointed as Scrutinizer by the Board of the Company to scrutinize the Postal Ballot process in relation to the aforesaid matter, has submitted his report dated 22nd December, 2016. Based on the scrutinizers report and as authorised by the Board, Mr. Parvez Farooqui, Executive Director of the Company has announced the results of the postal ballot of the aforesaid special resolution as having been approved by the members with requisite majority. A copy of scrutinizer's report is attached herewith.

We request you to take the above on record and kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,
For and on behalf of
Mukta Arts Limited

MUKTA ARTS LIMITED MUMBAI

Parvez Farooqui
Executive Director
Encl: As above

K. C. NEVATIA & ASSOCIATES
COMPANY SECRETARIES

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K. C. Nevatia
B.Com. (Hons.), LL.B., F.C.A., F.C.S.

Telephone : 2605 8114
J-2, Jolly Highrise Apartments,
10th Floor,
241-A, Pali Mala Road,
Bandra (West),
Mumbai - 400 050.

POSTAL BALLOT
Report of Scrutinizer

[Pursuant to section 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
Chairman
MUKTA ARTS LIMITED
Mukta House,
Behind Whistling Woods Institute
Filmcity Complex, Goregaon (East),
Mumbai- 400065

Dear Sir,

Sub : Scrutinizer's Report on Postal Ballot

I, K. C. Nevatia, was appointed as Scrutinizer for the purpose of Postal Ballot on the below mentioned resolution, being passed through Postal Ballot & Remote e-voting of **MUKTA ARTS LIMITED** which was open for voting from Tuesday, 22nd November, 2016 to Wednesday, 21st December, 2016 and submit my report as under:

1. Transfer of Cinemas Business division by the Company to its wholly owned subsidiary Company namely, Mukta A2 Cinemas Limited.

1. After the time fixed for closing of the postal ballot –
   a) e-voting event was unblocked by me on Wednesday, 21st December 2016 at 5:15 P.M. for ascertaining the results of e-voting.
   b) ballots received by post were opened in my presence and postal ballot papers were diligently scrutinized.

2. Subsequently, the postal ballot papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company.

3. No postal ballots were found incomplete and/or defective or invalid and thus all the postal ballots were treated as valid.

4. The result of voting is as under:

RESOLUTION NO. 1 - SPECIAL RESOLUTION

Transfer of Cinemas Business division by the Company to its wholly owned subsidiary Company namely, Mukta A2 Cinemas Limited.

Promoter/ Public	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes polled (6)=(4)/(2)*100	% of Votes Against on Votes polled (7)=(5)/(2*100
Mode of Voting : (Remote e-voting)							
Promoter and Promoter Group	15889290	3394000	21.3603	3394000	0	100.0000	
Public - Institutional holders	4701	0	0	0	0	0	
Public - other	6687209	1255679	18.7773	1198018	57661	95.4073	4.592
TOTAL (A)	**22581200**	**4649679**	**20.5909**	**4592018**	**57661**	**98.7599**	**1.240**
Mode of Voting : (Postal Ballot)							
Promoter and Promoter Group	15889290	0	0	0	0	0	
Public - Institutional holders	4701	0	0	0	0	0	
Public - other	6687209	185481	2.7737	185481	0	100.0000	
TOTAL (B)	**22581200**	**185481**	**0.8214**	**185481**	**0**	**100.0000**	
RESULT (A + B)	**22581200**	**4835160**	**21.4123**	**4777499**	**57661**	**98.8074**	**1.192**

Resolution passed with requisite majority

5. The Postal Ballot papers and all other relevant records were sealed and handed over to Mr. Parvez A. Farooqui, Executive Director of the Company, who is authorized by the Board to receive the same.

Thanking you,

Yours faithfully,

For K.C. NEVATIA & ASSOCIATES
COMPANY SECRETARIES

Place: Mumbai
Date: 22ND December, 2016

K.C.NEVATIA
Proprietor
C.P. No. 2348

For Mukta Arts Limited

Executive Director