

Ref: 1409/BVCL/2017-18

September 14, 2017

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Sub: Submission of Limited Review Report .

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015
Symbol: BVCL

Dear Sir,

With reference to captioned matter and pursuant to the provisions of Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Limited Review Report furnished by the Statutory Auditors of the Company on **Un-audited Standalone Quarterly Financial Results** for the First quarter ended on 30th June, 2017.

You are therefore, requested to take this in your official records and oblige.

Thanking You,

For BARAK VALLEY CEMENTS LIMITED

For Barak Valley Cements Limited



Vice Chairman & Managing Director

(Kamakhya Chamaria)

Vice-Chairman & Managing Director

Enclosed: As Above

Unaudited Standalone Financial Results for the Quarter ended 30th June, 2017

S. no.	Particulars	QUARTER ENDED	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Revenue from Operations (Net of excise duty)	3,778.14	3004.27
2	Other Income / (Loss)	-	1.56
3	Total Revenue (1+2)	3,778.14	3005.83
4	Expenses :		
	a) Cost of materials consumed	1,277.08	663.54
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	(48.01)	136.50
	c) Employee benefits expense	229.63	248.58
	d) Finance costs	204.17	155.34
	e) Depreciation and amortisation expense	151.06	73.70
	f) Other expenses	1,874.62	1784.31
	Total Expenses	3,688.55	3061.97
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	89.59	(56.14)
6	Exceptional items	-	-
7	Profit/ (Loss) before extraordinary items and tax (5-6)	89.59	(56.14)
8	Extraordinary Items	-	-
9	Profit before tax (7-8)	89.59	(56.14)
10	Tax Expense (Net of MAT)		
	(a) Current Tax (Net of MAT Credit)	-	-
	(b) Deferred Tax	-	-
11	Profit / (Loss) for the period from continuing operations (9-10)	89.59	(56.14)
12	Profit / (Loss) from discontinuing operations	-	-
13	Tax expenses of discontinuing operations	-	-
14	Profit/ (Loss) from Discontinuing operations (after tax) (12-13)	-	-
15	Profit/ (Loss) for the period (11+14)	89.59	(56.14)
16	Earning per equity share of Rs.10/- each) (not annualised):		
	(i) Basic	0.40	(0.25)
	(ii) Diluted	0.40	(0.25)

For Barak Valley Cement Limited

Vice Chairman & Managing Director

1. The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September' 2017 in requirement of Regulation 33 of SEBI (LODR) regulations, 2015.

2. The Company has adopted Indian Accounting Standards (Ind AS) from 01st April, 2017 and has opted to avail the relaxation provided by the SEBI, vide its circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 as available to listed companies. Accordingly, the Company has provided Ind AS compliant financial results only for the quarter ended 30th June, 2016 along with the financial results for the quarter ended 30th June, 2017. Further, in accordance with the circular, the results for the quarter ended 30th June, 2016 have not been subject to Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.

3. Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.

By Order of the Board
For Barak Valley Cements Ltd.,
For Barak Valley Cements Limited



Vice Chairman & Managing Director
(Kamakhya Chamarla)

Vice Chairman & Managing Director

Place : New Delhi

Date : 14.09.2017



Limited Review Report

To
The Board of Directors
Barak Valley Cements Limited
202, Royal View, B.K. Kakoti Road,
Ulubari, Guwahati, Assam-781007

Report on the Statements of Standalone Financial Results

1. We have reviewed the accompanying statement of Standalone Un-audited financial results of Barak Valley Cements Limited ('the Company'), for the quarter ended June 30, 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. As stated in Note 2 to the Statement, the figures for the corresponding quarter ended June 30, 2016 as reported in the Statement, have not been subject to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on September 14, 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure



Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kumar Vijay Gupta & Co.
Chartered Accountants,**



**CA. Mahesh Goel
(Partner)
M. No. 88958**

**Date: 14.09.2017
Place: Faridabad**