	विजया बैंक (भारत सरकार का उपक्रम) VIJAYA BANK (A Govt. of India Undertaking) प्रधान कार्यालय Head Office 41/2, एम जी रोड M G Road बैंगलूर Bangalore – 560 001	विभाग : मंडल सचिवालय Dept. : Board Secretariat (Shares Division) ई-मेल : Email : boardsectt@vijayabank.co.in वेब Web : www.vijayabank.com फोन Phone : 080-25584066 विस्तार Extn.-514 फैक्स Fax : 080-25594737
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SDIGC/HO/KR /30 /2019

23.01.2019

To

The Manager
BSE Limited

Phiroze Jhejhebhoj Towers
Dalal Street, Mumbai – 400 001
Fax- 022-22722037/39/2041/2061/
3121/1557/1278/3354/3577

The Manager

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai -400 051
Fax- 022-26598237/238/26598347/348

Dear Sir,

Sub: Financial Results for the Quarter ended 31st December 2018

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

In furtherance to our intimation vide letter SDIGC/HO/KR/19/2019 dated 11.01.2019 we wish to inform that pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, the Board of Directors of the Bank in the meeting held on wednesday 23rd January 2019 at Head office have approved the Audited Financial Results of the Bank for the Quarter ended 31st December, 2018 (Copy enclosed).

The meeting of the Board of Directors commenced at 11.00AM and concluded at 1.00 PM

Yours Faithfully,



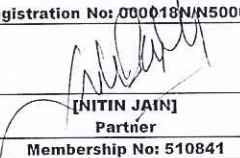
K RENU
COMPANY SECRETARY

LIMITED REVIEW REPORT

To

The Board of Directors
Vijaya Bank

1. We have reviewed the accompanying statement of unaudited financial results of VIJAYA BANK for the quarter ended 31st December 2018. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage ratio" and Liquidity Coverage Ratio" disclosed on the Bank's website, and in respect of which a link has been provided in the aforesaid financial results, have not been reviewed by us. These financial results are the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The financial results incorporate the relevant returns of top 20 branches reviewed by us and unreviewed returns in respect of 2099 branches. Our review covers 53.30% of the advances of the bank. Apart from these review reports we have also relied upon various returns received from the branches of the bank.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular 2016-17/29 dt. 28.07.2016 with respect to quarterly review of the accounts of public sector banks including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s O P BAGLA & CO LLP	For M/s PRICE PATT & CO.
Chartered Accountants	Chartered Accountants
Registration No: 000018/N/N500091	Registration No: 002783S
	
[NITIN JAIN]	[S BALASUBRAMANIAN]
Partner	Partner
Membership No: 510841	Membership No: 025413



Place : Bengaluru
Date : 23-01-2019



VIJAYA BANK
HEAD OFFICE :: BANGALORE

REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2018

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18 (Reviewed)	30-Sep-18 (Reviewed)	31-Dec-17 (Reviewed)	31-Dec-18 (Reviewed)	31-Dec-17 (Reviewed)	
1	Interest earned [(a)+(b)+(c)+(d)]	384844	363401	313523	1099292	919412	1258984
	(a) Interest/discount on advances/bills	297746	281834	221276	845485	655712	902761
	(b) Income on investments	78897	75504	76131	226252	236524	306381
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	228	187	148	877	183	283
	(d) Others	7973	5876	15968	26677	26993	47559
2	Other Income	25798	29735	31558	98063	126811	160061
3	TOTAL INCOME (1+2)	410642	393136	345081	1197355	1046223	1419045
4	Interest Expended	266134	246849	198108	743358	608777	826695
5	Operating Expenses (e) + (f)	68882	70405	70201	217270	212023	280570
	(e) Employee costs	38738	40251	41825	127029	127694	160736
	(f) Other operating expenses	30145	30154	28376	90241	84329	119834
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	335016	317254	268309	960629	820800	1109265
7	OPERATING PROFIT (3 -6)	75626	75882	76772	236727	225423	309780
	(Profit before provisions and contingencies)						
8	Provisions (other than tax) and Contingencies of which Provision for Non-Performing Assets	57754	58864	67692	182556	155824	211459
9	Exceptional items	58222	48821	33326	161820	119390	174681
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	0	0	0	0	0	0
11	Tax Expenses	17872	17018	9080	54171	69599	98321
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	14338	13994	7956	42766	51971	72702
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	14338	13994	7956	42766	51971	72702
15	Paid up equity share capital (Face value of each share- Rs.10/-)	130415	130415	110987	130415	110987	130415
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) and profits for the period under review	896020	881682	691116	896020	691116	853254
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	68.77	68.77	63.30	68.77	63.30	68.77
	(ii) Capital Adequacy Ratio (%)	13.39	13.56	12.26	13.39	12.26	13.90
	(a) CET 1 Ratio (%)	9.95	10.05	8.26	9.95	8.26	10.36
	(b) Additional Tier 1 Ratio (%)	1.30	1.31	1.41	1.30	1.41	1.35
	(iii) Earnings per share (EPS) (Not annualized) (In Rs.)						
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	1.10	1.07	0.72	3.28	4.97	6.83
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	1.10	1.07	0.72	3.28	4.97	6.83
	(iv) NPA Ratios						
	a) Amount of Gross Non Performing Assets	813965	755701	682913	813965	682913	752609
	b) Amount of Net Non Performing Assets	529598	481018	431656	529598	431656	502124
	c) Percentage of Gross Non Performing Assets	6.14	5.86	6.17	6.14	6.17	6.34
	d) Percentage of Net Non Performing Assets	4.08	3.81	3.99	4.08	3.99	4.32
	(v) Return on Assets (Annualised) (%)	0.29	0.29	0.20	0.30	0.43	0.44

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DEC 2018

Sl. No.	Particulars	Quarter Ended 31.12.2018 (Reviewed)	Quarter Ended 30.09.2018 (Reviewed)	Quarter Ended 31.12.2017 (Reviewed)	Nine Months Ended 31.12.2018 (Reviewed)	Nine Months Ended 31.12.2017 (Reviewed)	Year Ended 31.03.2018 (Audited)
(Rs. in lakhs)							
1)	Segment Revenue #						
	i) Treasury Operations	82297	80054	86734	241320	295749	370580
	ii) Whole Sale Banking	186875	166411	123978	521632	389103	555006
	iii) Retail Banking	122801	129642	106532	372805	292491	386658
	iv) Other Banking Operations	18669	17029	27837	61598	68880	106801
	Total	410642	393136	345081	1197355	1046223	1419045
2)	Segment Result						
	i) Treasury Operations	9097	12966	53429	37970	123109	147178
	ii) Whole Sale Banking	29680	17653	(7988)	67380	22450	47116
	iii) Retail Banking	30799	40121	17231	106329	52400	66079
	iv) Other Banking Operations	8464	7727	16598	29992	34507	57644
	Total	78040	78467	79260	243671	232466	320017
	Unallocated Expenses	60168	61449	70180	189500	162867	221696
	Total Profit/(Loss) before tax	17872	17018	9080	54171	69599	98321
3)	Segment Assets						
	i) Treasury Operations	4752530	4586936	4303077	4752530	4303077	4357693
	ii) Whole Sale Banking	8072878	7904523	6394641	8072878	6394641	7170752
	iii) Retail Banking	5677784	5500648	4873013	5677784	4873013	5359162
	iv) Other Banking Operations	459143	449448	422724	459143	422724	523970
	v) Unallocated Assets	353282	374395	453863	353282	453863	351628
	Total	19315617	18817950	16447318	19315617	16447318	17763205
4)	Segment Liabilities						
	i) Treasury Operations	4399856	4349205	4114077	4399856	4114077	4205851
	ii) Whole Sale Banking	7905334	7692009	6273539	7905334	6273539	6914843
	iii) Retail Banking	5486458	5282286	4759066	5486458	4759066	5178189
	iv) Other Banking Operations	421444	405143	366514	421444	366514	401602
	v) Capital, Reserves & Surplus	1102725	1089307	934122	1102725	934122	1062720
	Total	19315617	18817950	16447318	19315617	16447318	17763205
5)	Capital Employed						
	i) Treasury Operations	352874	239731	189000	352874	189000	151842
	ii) Whole Sale Banking	167544	212514	121102	167544	121102	255909
	iii) Retail Banking	191326	218362	113947	191326	113947	180973
	iv) Other Banking Operations	37699	44306	56210	37699	56210	122368
	v) Unallocated	353282	374394	453863	353282	453863	351628
	Total	1102725	1089307	934122	1102725	934122	1062720

The Bank operates only in domestic segment



NOTES:

1. The above financial results have been reviewed by the Audit Committee of the Board in the meeting held on 23rd January 2019 and approved by the Board of Directors in the meeting held on 23rd January 2019. The same have been subjected to limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirement of listing agreement with Stock exchanges.
2. There has been no change in the Accounting Policies and Practices in preparation of these financial statements as compared to those followed in the preceding financial year ended on 31st March 2018 and the same conform to RBI guidelines/directives issued from time to time, except depreciation charge on computers and related IT Assets where the Bank has adopted Straight Line Method in preference to the Written Down Value Method hitherto followed. This however has no significant impact on profit for the period.
3. Above financial results have been arrived at after making necessary provisions for Income Tax (on estimated basis), Provision for Depreciation on fixed assets, Provision for Employee Benefits on estimated basis (AS-15) and Provision for NPAs, Standard Assets, Restructured Accounts and Depreciation on Investment on the basis of Prudential Norms issued by the Reserve Bank of India and provision for exposure to entities with unhedged foreign currency exposures.
4. In terms of RBI Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital regulations are being made available on Bank's website <https://www.vijayabank.com/Regulatory%20Disclosures>. These disclosures have not been subjected to review.
5. The provision coverage ratio as at 31st December 2018 works out to 61.93%, (62.65% as at 30th September 2018 and 61.25% as at 31st December 2017)
6. Pursuant to the proposed Bipartite agreement on wage revision (due from November 2017), a sum of Rs. 12.03 crores has been provided for the quarter towards wage arrears (Rs. 42.40 crores upto 30th September 2018).
7. Position of complaints from investors for the quarter ended 30 Sep 2018 – Beginning -0, Received - 37, Disposed off -37 and Pending -0.
8. Figures of previous period/year have been reclassified/ regrouped where ever considered necessary.


RAMESH KUMAR MIGLANI
General Manager


MURALI RAMASWAMI
Executive Director


NAGESWARA RAO Y
Executive Director


R. A. SANKARA NARAYANAN
Managing Director & CEO

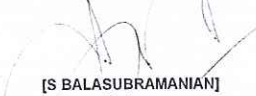
AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

FOR M/S O P BAGLA & CO. LLP
Chartered Accountants
Registration No: 000018N/1500091


[NITIN JAIN]
Partner
Membership No: 510841



FOR M/s PRICE PATT & CO.
Chartered Accountants
Registration No: 002783S


[S BALASUBRAMANIAN]
Partner
Membership No: 025413



Place : Bangalore
Date : 23rd January 2019