SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

May 19, 2017.

To

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Dear Sir,

Scrip Code : SURYALAXMI
Sub.: Audited Financial Results as per Schedule III of the Companies Act, 2013 for the quarter and year ended 31st March, 2017 - Resubmitted

Please note that Company vide its letter dated 13/05/2017 had submitted the results for the quarter and year ended as on 31/03/2017 based on the SEBI's old circular format. We are enclosing herewith the Financial Results for the quarter and year ended 31/03/2017 as per Schedule III as required by SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05/07/2016.

Further, we declare that the Auditors have issued Audit Report with unmodified opinion on annual audited financial results for the financial year ended 31st March, 2017.

We would like to inform you that the change is with reference to the presentation of financial results as per Schedule III of the Companies Act, 2013 and there has been no change in any figures of the Audited Financial Results for the quarter and year ended 31st March, 2017 submitted earlier on 13th May, 2017.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**

E.V.S.V.SARMA
COMPANY SECRETARY

SURYALAKSHMI COTTON MILLS LIMITED

Registered Office :Surya towers, 6th Floor,105 S.P Road, Secunderabad -500 003. Ph.:040-27819856 / 30571600
email : slcmltd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120AP1962PLC000923

STATEMENT OF AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2017

PART I

(Rs in lakhs)

Sl No	Particulars	3 Months ended 31-03-2017	Preceding 3 Months ended 31-12-2016	Corresponding 3 Months ended 31-03-2016	Current Year ended 31-03-2017	Previous Year ended 31-03-2016
		UNAUDITED			AUDITED	AUDITED
I	Revenue from Operations	23270.20	14342.00	21714.60	76191.59	75979.80
II	Other Income	616.30	175.02	512.43	1336.95	1335.04
III	**Total Revenue (I+II)**	23886.50	14517.02	22227.03	77528.54	77314.84
IV	**Expenses :**					
	Cost of materials consumed	11329.33	9271.36	10772.27	42524.27	40308.80
	Purchases of stock-in-trade			1144.31		1144.31
	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	3571.79	(2881.51)	(61.87)	(2473.98)	(2569.06)
	Employees benefits expense	1756.74	1732.18	1663.71	7170.53	6715.17
	Finance costs	851.15	866.11	926.52	3,503.29	3431.37
	Depreciation and amortisation expense	732.18	804.51	847.74	3156.68	3132.07
	Other Expenses	5188.34	4703.96	5560.01	20617.90	20663.63
	Total expenses :	23429.53	14496.60	20852.69	74498.70	72826.29
V	**Profit before exceptional and extraordinary items and tax(III-IV)**	456.96	20.41	1374.34	3029.85	4488.55
VI	**Exceptional Items**					
	Workers Agreement Arrears	0.00	0.00	-		(7.80)
	Others	197.29	0.00	52.22	211.67	(36.60)
VII	**Profit before extraordinary Items and tax (V-VI)**	654.25	20.41	1426.56	3241.52	4444.15
VIII	**Extraordinary Items**					
IX	**Profit before tax (VII-VIII)**	654.25	20.41	1426.56	3241.52	4444.15
X	Tax Expense :					
	(1) Current tax	166.00	2.00	305.00	718.00	949.00
	(2) Deferred Tax	36.82	0.00	209.00	336.82	490.00
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**	451.43	18.41	912.56	2186.70	3005.15
XII	**Profit (Loss) from discontinuing operations**	-	-	-	-	-
XIII	**Tax expenses of discontinuing operations**	-	-	-	-	-
XIV	**Profit (Loss) from discontinuing operations(after tax) (XII-XIII)**	-	-	-	-	-
XV	**Profit (Loss) for the period (XI+XIV)**	451.43	18.41	912.56	2,186.70	3,005.15
XVI	**Earnings Per Share**					
	(1) Basic	2.71	0.11	5.04	13.12	17.59
	(2) Diluted	2.71	0.11	5.04	13.12	17.59

NOTES:

1	The above audited results were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 13th May, 2017.
2	The Board recommended a Dividend of 10% (Re.1/- Per Equity Share) (Previous year Rs.1.80 per Equity Share) subject to the approval of the members in the ensuing Annual General Meeting.
3	Tax Expense represents provision for Income Tax & Deferred Tax for the financial year, under Income Tax Act,1961.
4	The figures of the Current quarter and quarter ended 31st March, 2016 are the balancing figures between the audited figures of the full financial year ended 31st March, 2017 and 31st March, 2016, respectively and the published year to date figures upto third quarter ended 31st December, 2016 and 31st December, 2015, respectively.
5	Figuresof the previous quarters/period/year have been regrouped and reclassifed, wherever considered necessary to correspond with current period presentation.
6	In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016, the Company hereby declares that the Auditors have issued Audit Report with unmodified opinion on annual audited financial results for the financial year ended 31st March, 2017.

For SURYALAKSHMI COTTON MILLS LIMITED

SURYALAKSHMI COTTON MILLS LTD. SEC-BAD-3

Secunderabad
13th May, 2017

L N AGARWAL
CHAIRMAN & MANAGING DIRECTOR

SURYALAKSHMI COTTON MILLS LIMITED

Segment wise Revenue, Results and Capital Employed

Sl No	Particulars	3 Months ended 31-03-2017	Preceding 3 Months ended 31-12-2016	Corresponding 3 Months ended 31-03-2016	Current Year ended 31-03-2017	Previous Year ended 31-03-2016
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Segemnt Revenue					
	a) Spinning	10512.44	8567.67	9900.18	38657.80	31356.29
	b) Denim manufacturing	13677.03	7712.03	12435.98	42282.04	44030.72
	c) Power Plant	1122.00	933.25	1254.77	4281.93	4804.78
	d) Garment	1703.24	1257.11	1728.19	6492.92	6826.40
	Total	27014.71	18470.06	25319.12	91714.69	87018.19
	Less: Inter Segement revenue	3744.51	4128.06	3604.52	15523.10	11038.39
	Net Sales/Income from Operations	23270.20	14342.00	21714.60	76191.59	75979.80
		(0.00)	0.00	0.00	0.00	0.00
2	Segement Results (Profit(+)/Loss(-) before tax and Interest from each segment)					
	a) Spinning	183.67	305.91	434.10	1483.96	1186.47
	b) Denim manufacturing	1199.37	594.38	1573.02	4443.24	5628.91
	c) Power Plant	62.00	56.28	149.20	437.37	612.79
	d) Garment	60.36	(70.05)	196.75	380.24	447.35
	Total	1505.40	886.52	2353.07	6744.81	7875.52
	Less: (i) Interest	851.15	866.11	926.52	3503.29	3431.37
	(ii) Other Un-allocable Expenditure net off Un-allocable income					
	Total Profit/(Loss) before tax	654.24	20.41	1426.55	3241.52	4444.15
3	Capital Employed :	(0.01)	0.00	(0.00)	(0.00)	0.00
	Segment Assets					
	a) Spinning	31014.61	30571.18	32534.71	31014.61	32534.71
	b) Denim manufacturing	38523.69	35640.94	34249.20	38523.69	34249.20
	c) Power Plant	12706.88	12645.58	14205.34	12706.88	14205.34
	d) Garment	6128.52	5752.59	4812.87	6128.52	4812.87
	Total Segment Assets :	86373.70	84810.29	85802.12	86373.70	85802.12
	Segment Liabilities					
	a) Spinning	4726.01	4732.23	4879.33	4726.01	4879.33
	b) Denim manufacturing	6712.68	5386.10	5278.24	6712.68	5278.24
	c) Power Plant	824.76	293.47	675.16	824.76	875.16
	d) Garment	935.14	519.91	491.13	935.14	491.13
	Total Segment Liabilities :	13000.60	10931.71	11523.86	13000.60	11523.86
	Capital employed :					
	a) Spinning	26288.59	25838.95	27655.38	26288.59	27655.38
	b) Denim manufacturing	29811.00	30254.85	28970.96	29811.00	28970.96
	c) Power Plant	12082.12	12552.11	13330.18	12082.12	13330.18
	d) Garment	5193.38	5232.68	4321.74	5193.38	4321.74
	Total Capital employed :	73373.10	73878.58	74278.26	73373.10	74278.26

SURYALAKSHMI COTTON MILLS LTD SEC-BAD-3

SURYALAKSHMI COTTON MILLS LIMITED

Regestered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at Current year end 31-03-2017 AUDITED		As at Previous year end 31-03-2016 AUDITED
A	**EQUITY AND LIABILITIES :**			
1	**SHAREHOLDERS' FUNDS :**			
	(a) Share Capital	2,544.53		2,544.53
	(b) Reserves and Surplus	32,044.47		31,037.61
	Sub-Total - Shareholders' funds :	34,589.00		33,582.14
2	**Non-current liabilities**			
	(a) Long-term borrowings	12,690.39		16,823.87
	(b) Deferred tax liabilities (net)	4,079.93		3,743.11
	(c) Long-term provisions	552.99		465.06
	Sub-Total - Non-current liabilities :	17,323.31		21,032.04
3	**Current liabilities**			
	(a) Short-term borrowings	16,872.22		15,811.01
	(b) Trade payables	7,641.35		7,266.04
	(c) Other current liabilities	9,009.92		8,233.98
	(d) Short-term provisions	937.90		1,650.66
	Sub-Total - Current liabilities :	34,461.39		32,961.69
	TOTAL - EQUITY AND LIABILITIES :	86,373.70		87,575.87
B	**ASSETS :**			
1	**Non-current Assets :**			
	(a) Fixed assets	48,422.85		49,455.78
	(b) Long-term loans and advances	544.47		501.45
	(c) Other non-current assets	-		169.26
	Sub-Total - Non-current assets :	48,967.32		50,126.49
2	**Current Assets :**			
	(a) Current investments	5.87		6.33
	(b) Inventories	17,755.51		15,632.23
	(c) Trade receivables	13,093.63		13,684.43
	(d) Cash and cash equivalents	701.49		864.38
	(e) Short-term loans and advances	2,153.73		2,689.35
	(f) Other current assets	3,696.15		4,572.66
	Sub-Total - Current assets :	37,406.38		37,449.38
	TOTAL - ASSETS :	86,373.70		87,575.87

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of SURYALAKSHMI COTTON MILLS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors
SURYALAKSHMI COTTON MILLS LIMITED.

We have audited the quarterly financial results of **SURYALAKSHMI COTTON MILLS LIMITED** ("Company") for the quarter ended 31st March, 2017 and the year to date financial results for the period from 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in india. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date financial results for the period from 1st April, 2016 to 31st March, 2017.

BRAHMAYYA & CO. HYDERABAD

Brahmayya & Co.,
CHARTERED ACCOUNTANTS
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

The statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S

BRAHMAYYA & CO. HYDERABAD

K. Shravan
(K.SHRAVAN)
Partner
Membership No. 215798

Place : Hyderabad
Date : 13.05.2017

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