

Century Plyboards (India) Limited

6, Lyons Range, Kolkata -700 001
Phone : (033) 3940-3950
Fax : (033) 2248-3539
kolkata@centuryply.com
www.centuryply.com
Cin No : L20101WB1982PLC034435



May 23, 2017

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sir,

Sub.: Audited Financial Results for the Quarter and Year ended 31st March, 2017.

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on 23rd May, 2017, had considered and approved the Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2017 and Audited Consolidated Financial Results for the year ended on 31st March, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone Financial Results for the Quarter and year ended on 31st March, 2017.
2. Independent Auditor Report of Standalone Financial Results for the Quarter and year ended on 31st March, 2017
3. Audited Consolidated Financial results for the year ended 31st March, 2017.
4. Independent Auditor Report of Consolidated Financial Results for the year ended on 31st March, 2017.
5. Declaration for Un-Modified Opinion with Audit Report on Audited Consolidated and Standalone Financial Results for the year ended on 31st March, 2017.

The meeting commenced at 12.30 pm and concluded at 1:30 pm.

This is for you information and record.

Thanking you,

Yours faithfully,
For Century Plyboards (India) Ltd.

Sundeep Jhunhunwala
Company Secretary



CENTURY PLYBOARDS (INDIA) LIMITED
 Regd. Office : 6 Lyons Range, Kolkata - 700001
 Phone: 033-39403950; Fax: 033-22483539;
 Email: kolkata@centuryply.com; website: www.centuryply.com
 CIN: L20101WB1982PLC034435

Statement of Audited Financial Results for the Quarter/Year ended 31st March, 2017							
(₹ in Lakhs)							
PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Income							
(a) Revenue from Operations	52,584.11	45,871.06	48,240.41	1,92,033.16	1,77,021.28	1,96,186.23	1,77,545.60
(b) Other Income	1,414.81	331.10	135.35	2,267.72	649.36	2,255.25	599.88
Total Income	53,998.92	46,202.16	48,375.76	1,94,300.88	1,77,670.64	1,98,441.48	1,78,145.48
2 Expenses							
a Cost of materials consumed	15,970.85	14,477.76	16,110.60	60,099.25	63,378.80	70,373.08	68,551.52
b. Purchase of stock-in-trade	9,201.55	7,365.79	6,898.30	31,547.53	21,758.54	20,438.66	14,405.96
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	135.22	159.96	(64.22)	161.37	(813.99)	(1,303.10)	(1,042.70)
d. Employee benefits expense	6,673.29	6,374.48	6,208.62	25,667.96	22,780.95	27,300.58	23,622.79
e. Finance costs (refer note no.6)	255.49	1,119.18	1,016.79	2,864.23	4,645.85	3,021.45	4,788.11
f. Depreciation and amortisation expense	1,555.54	1,494.78	1,197.54	5,237.57	4,373.04	5,933.95	4,745.84
g. Excise duty	3,730.32	3,324.87	3,534.98	13,787.45	13,452.48	14,313.15	13,452.48
h. Other expenses	8,495.18	7,438.12	7,947.69	31,566.56	28,113.83	33,865.92	29,608.73
Total expenses	46,017.44	41,754.94	42,850.30	1,70,931.92	1,57,689.50	1,73,943.69	1,58,132.73
3 Profit Before Tax (1-2)	7,981.48	4,447.22	5,525.46	23,368.96	19,981.14	24,497.79	20,012.75
4 Tax expense							
a. Current Tax	1,742.23	954.59	1,175.36	5,040.74	4,266.96	5,271.78	4,308.76
b. MAT Credit Entitlement	(495.55)	232.04	(486.35)	158.52	643.70	158.52	637.16
c. Deferred Tax	152.96	(5.96)	(296.22)	(69.07)	(623.20)	36.61	(634.01)
d. Total	2,399.74	716.59	1,365.49	4,813.15	3,000.06	5,149.87	3,037.59
5 Net Profit/(Loss) For The Period (3-4)	5,590.74	3,730.63	4,159.97	18,555.81	16,981.08	19,347.92	16,975.16
6 Other Comprehensive Income							
(i) Items that will not be Reclassified to Profit & Loss							
Remeasurement of the net defined benefit plans	(40.78)	(87.81)	(53.56)	(304.21)	(282.61)	(348.75)	(282.61)
(ii) Income tax relating to items that will not be Reclassified to Profit & Loss	14.11	30.39	18.21	105.28	96.06	105.28	96.06
Remeasurement of the net defined benefit plans							
7 Total Comprehensive Income (5+6)	5,564.07	3,673.21	4,124.62	18,356.88	16,794.53	19,104.45	16,788.61
8 Profit For The Year Attributable to:							
- Owners of the Company						19,046.08	16,894.34
- Non Controlling Interest						301.86	80.82
Other Comprehensive Income For The Year Attributable to:							
- Owners of the Company						221.67	186.55
- Non Controlling Interest						21.81	-
Total Comprehensive Income For The Year Attributable to:							
- Owners of the Company						18,824.40	16,707.79
- Non Controlling Interest						280.05	80.82
9 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
10 Reserves excluding Revaluation Reserves as per Balance Sheet				68,637.43	50,280.57	69,265.45	50,658.34
11 Earnings Per Share (Face value of ₹ 1/- each)							
- Basic & diluted	2.52	1.68	1.87	8.35	7.64	8.71	7.64

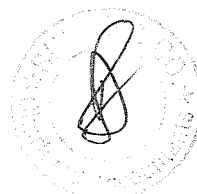


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Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Year ended March 31, 2017

(₹ in Lakhs)

		STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
PARTICULARS		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue (Gross)							
	(a) Plywood and Allied Products	37,430.23	32,350.83	34,182.77	1,35,606.51	1,26,146.71	1,39,529.58	1,26,640.28
	(b) Laminate and Allied Products	10,994.14	9,936.43	10,122.68	41,227.79	36,227.11	41,227.79	36,227.11
	(c) Medium Density Fibre Board	58.88	18.51	67.35	336.51	712.57	336.51	712.57
	(d) Particle Board	1,173.03	1,025.40	-	2,519.23	-	2,519.23	-
	(e) Container Freight Station Services	2,346.89	2,017.76	2,418.62	8,841.36	8,601.93	8,841.36	8,601.93
	(f) Others	914.73	834.59	1,499.46	4,377.68	5,640.32	4,607.68	5,671.07
	Total Segment Revenue	52,917.90	46,183.52	48,290.88	1,92,909.08	1,77,328.64	1,97,062.15	1,77,852.96
	Less : Inter Segment Revenue	333.79	312.46	50.47	875.92	307.36	875.92	307.36
	Gross Sales/Income from Operations	52,584.11	45,871.06	48,240.41	1,92,033.16	1,77,021.28	1,96,186.23	1,77,545.60
2	Segment Results [Profit/(Loss) Before Tax & Finance Cost]							
	(a) Plywood and Allied Products	7,403.04	4,754.99	4,567.05	21,439.53	18,301.87	22,968.62	18,720.62
	(b) Laminate and Allied Products	1,102.88	1,228.32	1,360.08	5,194.65	4,420.52	5,194.65	4,420.52
	(c) Medium Density Fibre Board	(63.65)	(1.55)	(61.29)	(15.54)	42.98	(15.54)	42.98
	(d) Particle Board	(332.17)	(242.33)	-	(694.35)	-	(694.35)	-
	(e) Container Freight Station Services	598.92	405.37	836.61	2,353.84	2,782.88	2,353.84	2,782.88
	(f) Others	(213.06)	(279.66)	(105.31)	(767.89)	(168.37)	(980.86)	(376.61)
	Total	8,495.96	5,865.14	6,597.14	27,510.24	25,379.88	28,826.36	25,590.39
	Less : Finance Costs	255.49	1,119.18	1,016.79	2,864.23	4,645.85	3,021.45	4,788.11
	Other Unallocable Expenditure net of Unallocable Income	258.99	298.74	54.89	1,277.05	752.89	1,307.12	789.53
	Total Profit/(Loss) Before Tax	7,981.48	4,447.22	5,525.46	23,368.96	19,981.14	24,497.79	20,012.75
3a	Segment Assets							
	(a) Plywood and Allied Products	69,229.46	68,286.92	61,905.23	69,229.46	61,905.23	82,009.81	71,992.56
	(b) Laminate and Allied Products	20,154.77	20,033.68	18,347.78	20,154.77	18,347.78	20,154.77	18,347.78
	(c) Medium Density Fibre Board	28,865.68	21,222.22	4,281.44	28,865.68	4,281.44	28,895.68	4,311.44
	(d) Particle Board	5,858.57	6,315.69	5,279.58	5,858.57	5,279.58	5,858.57	5,279.58
	(e) Container Freight Station Services	5,791.62	6,268.32	6,327.70	5,791.62	6,327.70	5,791.62	6,327.70
	(f) Others	1,213.83	1,283.06	1,539.12	1,213.83	1,539.12	2,026.35	2,291.10
	Total Segment Assets	1,31,113.93	1,23,409.89	97,680.85	1,31,113.93	97,680.85	1,44,736.80	1,08,550.16
	Add: Unallocated	24,358.32	24,312.71	16,514.98	24,358.32	16,514.98	13,752.55	8,968.44
	Total Assets	1,55,472.25	1,47,722.60	1,14,195.83	1,55,472.25	1,14,195.83	1,58,489.35	1,17,518.60
3b	Segment Liabilities							
	(a) Plywood and Allied Products	15,258.64	14,770.70	11,989.31	15,258.64	11,989.31	15,228.56	12,469.44
	(b) Laminate and Allied Products	4,122.84	3,755.31	2,669.77	4,122.84	2,669.77	4,122.84	2,669.77
	(c) Medium Density Fibre Board	2,414.86	124.41	2.74	2,414.86	2.74	2,414.86	2.74
	(d) Particle Board	184.19	241.37	174.86	184.19	174.86	184.19	174.86
	(e) Container Freight Station Services	839.70	795.56	562.90	839.70	562.90	839.70	562.90
	(f) Others	657.37	591.10	362.08	657.37	362.08	727.71	383.25
	Total Segment Liabilities	23,477.60	20,278.45	15,761.66	23,477.60	15,761.66	23,517.86	16,262.96
	Add: Unallocated	61,131.95	62,021.37	45,928.33	61,131.95	45,928.33	62,281.53	47,469.95
	Total Liabilities	84,609.55	82,299.82	61,689.99	84,609.55	61,689.99	85,799.39	63,732.91



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1 Audited Statement of Assets and Liabilities for the Year ended 31st March 2017

Particulars	Standalone		Consolidated	
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
(A) ASSETS				
Non Current Assets				
Property, Plant and Equipment	24,869.39	19,631.76	30,412.64	24,805.71
Capital Work-in-Progress	28,397.68	9,286.13	29,883.30	10,202.36
Investment Property	-	-	610.16	609.42
Goodwill on Consolidation	-	-	28.09	28.09
Other Intangible Assets	71.43	115.20	155.11	191.30
Intangible Assets under development	24.57	15.52	24.57	15.52
Investment in Subsidiaries	9,602.24	4,965.64	-	-
	62,965.31	34,014.25	61,113.87	35,852.40
Financial Assets				
Investments	0.05	1.78	0.05	1.78
Loans and Advances	1,000.38	741.48	1,026.08	763.29
Other Financial Assets	998.49	2,372.36	-	28.59
Deferred Tax Assets (Net)	6,886.91	6,554.04	6,886.91	6,596.57
Other non-current assets	2,435.11	3,157.27	2,435.61	3,157.27
	11,320.94	12,826.93	10,348.65	10,547.50
Current Assets				
Inventories	26,383.06	27,515.06	30,062.48	29,749.67
Financial Assets				
Investments	-	-	-	15.11
Trade Receivables	33,527.36	28,676.44	34,217.52	28,423.76
Cash and cash equivalents	5,299.28	1,637.66	6,637.07	3,619.45
Bank balances other than above	85.14	266.49	85.14	266.49
Loans and Advances	461.19	479.86	389.28	402.30
Other Financial Assets	8,252.04	4,817.05	7,662.28	1,677.97
Other current assets	7,177.93	3,962.09	7,973.06	6,963.95
	81,186.00	67,354.65	87,026.83	71,118.70
TOTAL ASSETS	1,55,472.25	1,14,195.83	1,58,489.35	1,17,518.60
(B) EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	2,225.27	2,225.27	2,225.27	2,225.27
Other Equity	68,637.43	50,280.57	69,265.45	50,658.34
Non Controlling Interest	-	-	1,199.24	902.08
	70,862.70	52,505.84	72,689.96	53,785.69
LIABILITIES				
Non Current Liabilities				
Financial Liabilities				
Borrowings	14,674.86	6,396.48	14,674.86	6,396.48
Other Financial Liabilities	22.91	26.90	9.00	12.50
Deferred tax liabilities (Net)	-	-	138.01	65.80
Other non-current liabilities	-	-	52.91	56.90
	14,697.77	6,423.38	14,874.78	6,531.68
Current Liabilities				
Financial Liabilities				
Borrowings	41,033.90	34,096.50	41,955.61	35,533.90
Trade Payables	14,109.72	8,432.58	14,098.19	8,640.75
Other Financial Liabilities	9,109.70	8,726.30	9,111.79	8,719.80
Other Current Liabilities	3,804.87	3,107.38	3,887.52	3,394.77
Provisions	1,152.71	677.79	1,152.71	677.79
Current tax liabilities (Net)	700.88	226.06	718.79	234.22
	69,911.78	55,266.61	70,924.61	57,201.23
TOTAL EQUITY AND LIABILITIES	1,55,472.25	1,14,195.83	1,58,489.35	1,17,518.60

2 The above results were taken on record at the meeting of the Board of Directors held on 23rd May 2017.

3 Results for the quarter and year ended March 31, 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended and year ended March 31, 2016 has been restated as per Ind AS and are comparable on like to like basis.

4 The Board of Directors have recommended a dividend @ of ₹ 1 per share of face value of ₹ 1/- each, aggregating ₹ 2674.02 lacs, (including corporate dividend tax of ₹ 452.29 lacs) for the year ended March 31, 2017.

5 On going green field unit for manufacturing of Medium Density Fibre Board (MDF) at Hoshiarpur, Punjab is in its final stage of completion and is likely to start production by the end of June 2017.

6 The finance cost is arrived at after considering foreign exchange difference to the extent considered as an adjustment to borrowing costs.

(₹ in Lakhs)

Quarter Ended		Year Ended	
31.03.2017	31.12.2016	31.03.2017	31.03.2016
(215.66)	132.34	304.92	193.02
			1777.26



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Particulars	Standalone		Consolidated
	Quarter ended 31.03.2016 (Unaudited)	Year ended 31.03.2016 (Audited)	Year ended 31.03.2016 (Audited)
Net Profit after tax for the period as per Indian GAAP	4,052.13	16,806.85	16,800.91
Provision for expected credit loss	(20.11)	(94.54)	(94.54)
Gain/(Loss) on fair valuation of Investments	(11.69)	(13.00)	(12.89)
Recognition of fair value of derivatives	4.04	26.28	26.28
Remeasurement of the net defined benefit plans	53.55	282.61	282.61
Other Adjustments	10.63	4.51	4.42
Tax impact of Ind AS adjustments	71.42	(31.63)	(31.63)
Net Impact of Ind AS adjustments	107.84	174.23	174.25
Remeasurement of the net defined benefit plans	(53.55)	(282.61)	(282.61)
Tax impact of Ind AS adjustments	18.20	96.06	96.06
Other Comprehensive Income (Net of Tax)	(35.35)	(186.55)	(186.55)
Total Comprehensive Income under Ind AS	4,124.62	16,794.53	16,788.61

8 Statement of Reconciliation of Equity as previously reported on account of transition (₹ in Lakhs)

Particulars	Standalone	Consolidated
	March, 2016	March, 2016
Total Equity (Shareholders' funds) under Indian GAAP	52,888.30	54,168.30
Gain/(Loss) on fair valuation of Investments	(0.02)	0.09
Provision for expected credit loss	(487.57)	(487.57)
Adjustment for Asset related from Government Grants	(41.36)	(41.36)
Other Adjustments	(2.95)	(3.21)
Tax Impact of Ind AS adjustments	149.44	149.44
Total Adjustment to Equity	(382.46)	(382.61)
Total Equity under Ind AS	52,505.84	53,785.69

9 Figures of the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2017 and year to date figures upto 31st December, 2016 being the date of the end of the third quarter of the financial year.

10 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date : May 23, 2017
Place : Kolkata

for Century Plyboards (India) Limited


Sanjay Agarwal
Managing Director



Auditor's Report on Quarterly Standalone Ind AS Financial Results and Standalone Year to Date Results of Century Plyboards (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Century Plyboards (India) Limited

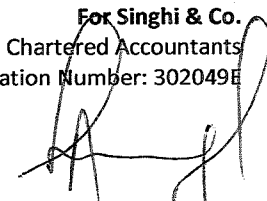
1. We have audited the quarterly Statement of Standalone Financial Results of Century Plyboards (India) Limited ('the Company') for the quarter ended 31st March 2017 and for the year then ended ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31st March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ;
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March 2017.

For Singhi & Co.
Chartered Accountants
Firm's Registration Number: 302049E



(Anurag Singhi)
Partner

Membership Number: 066274

Place: Kolkata

Date: 23rd day of May, 2017

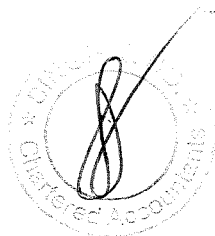


Auditor's Report on Consolidated Ind AS Financial Results of Century Plyboards (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Century Plyboards (India) Limited

1. We have audited the accompanying consolidated financial results of Century Plyboards (India) Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the year ended 31st March 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We have not audited the financial statements of ten subsidiaries whose financial statements reflect total assets of Rs.3017.11 Lacs as at 31st March 2017 and total revenues of Rs.4140.60 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Include financial results of the following entities:



Name of the Entity	Relationship
Auro Sundaram Ply & Door Pvt. Ltd	Subsidiary
Century MDF Ltd.	Subsidiary
Ara Suppliers Pvt. Ltd.	Subsidiary
Arham Sales Pvt. Ltd.	Subsidiary
Adonis Vyaper Pvt. Ltd.	Subsidiary
Apnapan Viniyog Pvt. Ltd.	Subsidiary
Century Infotech Limited	Subsidiary
Centuryply Myanmar Pvt. Ltd.	Subsidiary
Innovation Pacific Singapore Pte. Ltd(cease to be a subsidiary w.e.f 24.08.2016) including its subsidiary namely : Vietnam Innovation Pacific JSC	Subsidiary
Century Ply (Singapore) Pte Ltd. Including its Subsidiaries namely: Century Ply Laos Co. Ltd. PT Century Ply Indonesia	Subsidiary

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ;
- (iii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

For Singhi & Co.
Chartered Accountants
Firm's Registration Number: 302049E

(Anurag Singhi)

Partner

Membership Number: 066274

Place: Kolkata
Date: 23rd day of May, 2017



Century Plyboards (India) Limited

6, Lyons Range, Kolkata -700 001
Phone : (033) 3940-3950
Fax : (033) 2248-3539
kolkata@centuryply.com
www.centuryply.com
Cin No : L20101WB1982PLC034435



May 23, 2017

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sir,

Sub: Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended 31st March, 2017

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants (Firm Registration No. 302049E) have issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated financial results of the Company for the financial year ended 31st March, 2017.

This is for you information and record.

Thanking you,

Yours faithfully,
For Century Plyboards (India) Ltd.

Sundeep Jhunhunwala
Company Secretary