

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007

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Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)

Tel. No. 0120-4722700, Fax 0120- 4722722

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2016

(Rs. in Crores except for EPS)

PART I		Quarter Ended			Year Ended	
Sr. No	Particulars	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations					
(a)	Net Sales/Income from operations	113.65	108.78	81.21	412.12	596.30
(b)	Other Operating Income		-	-		-
	Total Income from operations(net)	113.65	108.78	81.21	412.12	596.30
2	Expenses					
(a)	Cost of materials consumed	77.50	65.57	85.75	262.67	648.66
(b)	Employee benefits expenses	12.14	15.13	13.78	51.65	51.61
(c)	Depreciation and amortisation expenses	21.20	23.47	31.38	94.85	110.78
(d)	Other Expenses	20.12	21.94	44.59	83.36	123.06
	Total Expenses	130.96	126.11	175.50	492.53	934.11
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(17.31)	(17.33)	(94.29)	(80.41)	(337.81)
4	Other Income	0.81	0.82	4.38	3.26	4.74
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	(16.50)	(16.51)	(89.91)	(77.15)	(333.07)
6	Finance Costs	0.73	0.74	13.99	2.95	171.01
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	(17.23)	(17.25)	(103.90)	(80.10)	(504.08)
8	Exceptional items	(50.45)	(7.27)	(118.59)	(63.99)	(430.22)
9	Net Profit/(Loss) from ordinary activities before Tax (7-8)	(67.68)	(24.52)	(222.49)	(144.09)	(934.30)
10	Tax expense (Including Deferred Tax)	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(67.68)	(24.52)	(222.49)	(144.09)	(934.30)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(67.68)	(24.52)	(222.49)	(144.09)	(934.30)
14	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.47
15	Reserves excluding revaluation reserves	-	-	-	(1494.83)	(1350.74)
16	Earnings Per Share (before/after extraordinary items)				-	-

NOTES:

- The above results were duly reviewed by Audit Committee and were taken on record by the Board at its meeting held on 30.05.2016 ✓
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable. ✓
- Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results. ✓
- The Company is registered with the BIFR in terms of the provisions of Sick Industrial Companies (Special Provisions) Act. The BIFR authority in the last hearing held on 01.10.2015, has directed the Banks to file their objections within a period of four weeks and the Company to file rejoinder within a further period of two weeks. The next date of hearing was fixed on 17.02.2016 but due to non-availability of the Bench, hearing could not be possible. The Company has already complied its part during this period and is awaiting for the next date..
- The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 30.05.2016

Place: Kanpur

Chairman & Managing Director
DIN:00311806

SHRI LAKSHMI COTSYN LIMITED
Stand Alone Statement of Assets and Liabilities

(Amount in INR Crore)

Particulars		As at 31st March, 2016	As at 31st March, 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	28.47	28.47
	(b) Reserves and surplus	(1,494.83)	(1,350.74)
2	Share application money pending allotment	68.43	68.43
3	Non-current liabilities		
	(a) Long-term borrowings	2,407.71	2,507.79
	(b) Long-term provisions	7.99	3.89
4	Current liabilities		
	(a) Short-term borrowings	928.03	928.14
	(b) Trade payables	50.02	97.14
	(c) Other current liabilities	17.92	15.93
	(d) Short-term provisions	0.21	0.23
	Total	2,013.95	2,299.28
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,574.17	1,664.13
	(iii) Capital work-in-progress	-	-
	(b) Non-current investments	32.12	32.12
	(c) Long-term loans and advances	25.74	30.03
2	Current assets		
	(a) Inventories	55.43	58.88
	(b) Trade receivables	199.04	386.96
	(c) Cash and cash equivalents	2.56	3.58
	(d) Short term loans and advances	0.45	1.01
	(e) Other current assets	124.45	122.58
	Total	2,013.95	2,299.28

Dated : 30.05.2016
Place: Kanpur


Chairman & Managing Director
DIN:00311806