

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Head Office : Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)
Ph.: 91-11-26139256 (10 Lines), 011-40322100 E-mail : cs_cfhl@jindalgroup.com
CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

CFHL/SECTT/FEB19/280

2nd February 2019

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Banda-Kurla Complex,
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT Series : Eq

Re: Outcome of Board of Directors' Meeting – 02.02.2019

Dear Sir,

This is to inform that the Board of Directors of the Company at its meeting held today, the 2nd February 2019 has approved the following matters:

- (i) Un-audited Financial Results of the Company for the quarter ended 31st December, 2018, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- (ii) Limited Review report on Un-audited financial results of the company for the quarter ended on 31.12.2018, by the Statutory Auditors of the Company, M/s P.L. Gupta & Company, Chartered Accountant, New Delhi

A copy of above is being uploaded in the website of NSE and Company's website, www.consofinvest.com. In terms of Regulation 33(3) (b) of Listing Regulations the Board opted to submit unaudited Standalone quarterly to date financial results.

The Meeting commenced at 10.45 A.M. and concluded at 11.45 A.M..

Thanking you

Yours truly,
For Consolidated Finvest & Holdings Limited


Anil Kaushal
Company Secretary

Encl: as above



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(Rs. in lakh except EPS)						
STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD						
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018						
S.No.	PARTICULARS	Quarter Ended 31.12.2018	Quarter Ended 30.09.2018	Quarter Ended 31.12.2017	Nine months Ended 31.12.2018	Year ended 31.03.2018
		UN-AUDITED				AUDITED
1	INCOME FROM OPERATIONS					
	a) Income from Operations	16	16	70	91	407
	b) Other Operating Income	334	-	5	355	39
	TOTAL INCOME FROM OPERATIONS (a +b)	350	16	75	446	499
2	TOTAL EXPENDITURE					
	a) Employee Benefit Expense	3	4	4	10	17
	b) Depreciation	1	-	1	2	3
	c) Legal & Professional	3	5	3	10	16
	d) Other Expenses	4	9	7	20	26
	TOTAL EXPENSES (a+b+c+d)	11	18	15	42	65
3	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	339	(2)	60	404	434
4	EXCEPTIONAL ITEMS	-	(46)	10	(46)	(1,141)
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	339	(48)	70	358	(707)
6	TAX EXPENSE	67	4	23	87	170
7	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (5-6)	272	(52)	47	271	(877)
8	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (net of tax)	-	(1)	(1)	(1)	(2)
9	NET PROFIT/(LOSS) FOR THE PERIOD (7-8)	272	(53)	46	270	(879)
10	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)	3233	3233	3233	3233	3233
11	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	-	35171
12	Basic/Diluted Earnings/Loss per share(EPS) on Net Profit/ (Loss) (in Rs.)	0.84 not annualised	(0.16) not annualised	0.14 not annualised	0.84 not annualised	0.69 not annualised



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Notes:-

- 1 The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 2nd February 2019, and a limited review of the same has been carried out by the statutory auditor of the Company.
- 2 The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- 3 Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.
- 4 Provision for diminution in the value of investments, if any, will be made at the time of finalisation of annual accounts.
- 5 In earlier years, Consolidated Finvest & Holdings Limited (CFHL) has invested in Zero Percent Redeemable Preference Shares of Rs. 2772 Lacs of Jindal India Powertech Limited (JIPL) and in equity shares of Rs. 2320 Lacs of Jindal India Thermal Power Limited (JITPL). JIPL was the holding company of JITPL. JITPL operates thermal power plant (1200 MW) located in village Derang, Dist. Angul, Orissa. In June 2017, the lenders of JITPL have invoked the pledged equity shares to the extent of 51 % holding and consequent thereof, JITPL ceased to be a subsidiary of JIPL. Lenders have further invoked 15% pledged equity shares in the month of February, 2018. In view of this development, CFHL has already provided diminution in the value of investment in equity shares of Jindal India Thermal Power Limited in the year ended 31.03.2018 as per the fair value of these shares and has been shown under exceptional item. CFHL shall further evaluate the position at year end and shall make necessary adjustment, if any.
- 6 Other Operating Income include Capital Gain on redemption of mutual funds.
- 7 Tax liability for the quarter ended 31st December 2018 has been provided based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.
- 8 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

for Consolidated Finvest & Holdings Limited

Place: New Delhi
Dated: 02.02.2019




Sanjiv Kumar Agarwal
(Managing Director)
DIN : 01623575