GRAND FOUNDRY LTD.

327,Arun Chambers,Tardeo Road, Mumbai - 400 034.

Audited Financial Results (Provisional) of Quarter ended 31ST MARCH 2016 taken on record by the Board of Directors at its meeting held on 27th MAY 2016

(RS. In Lacs)

	Particulars	(1) Figures for the 3 months ended 31.03.2016	(2) Figures for the 3 months ended 31.12.2015	(3) Figures for the 3 months ended 30.09.2015	(4) Year to Date Figures for Current Period Ended 31.03.2016	(5) Year to Date Figures for Previous Period Ended 31.03.2015	Audited (6) Year to Date Figures for Current Period Ended 31.03.2015
		Audited	Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales / Income form Operations	245.11	2.88	0.00	248.14	103.62	103.62
	(b) Other Income	20.99	0.02	0.00	21.15	2.43	2.43
2	**Expenditure**						
	a) Increase / decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Consumption of raw materials.	215.61	0.12	2.33	223.03	32.86	32.86
	c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employees cost	22.20	4.49	4.60	31.97	11.79	11.79
	e) Depreciation	4.64	4.75	5.00	17.77	21.53	21.53
	f) Other Expenditure	60.81	4.63	8.86	76.74	86.34	86.34
	g) Total	303.26	13.99	20.80	349.51	152.51	152.51
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Other Income Interest and Excepional Items (1-2)	(37.16)	(11.08)	(20.80)	(80.22)	(46.46)	(46.46)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptioanl Items (3+4)	(37.16)	(11.08)	(20.80)	(80.22)	(46.46)	(46.46)
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	(37.16)	(11.08)	(20.80)	(80.22)	(46.46)	(46.46)
8	Exceptional items	5.10	0.00	0.00	5.10	6.49	6.49
9	Profit (+) / Loss (-) from ordinary 'Activities before tax (7+8)	(42.26)	(11.08)	(20.80)	(85.32)	(52.94)	(52.94)
10	Tax Expense	0.00	0.00	0.00	0.00	180.39	180.39
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(42.26)	(11.08)	(20.80)	(85.32)	(233.33)	(233.33)
12	Extraordinary items (net of tax expenses Rs._____)	0.00	0.00	0.00	0.00	1.54	1.54
13	Net Profit (+) / Loss (-) for the period (11-12)	(42.26)	(11.08)	(20.80)	(85.32)	(231.79)	(231.79)
14	Paid - up equity share capital (face value of the share shall be indicated	1043.00	1043.00	1043.00	1043.00	1043.00	1043.00
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	57.64	57.64	57.64	57.64	57.64	57.64
16	Earnings Per Share (EPS) 'a)Basic and diluted EPS bofore Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil
17	Aggregate of non promoting shareholding						
	- no. of shares	9,092,270	9,092,270	9,092,270	9,092,270	9,092,270	9,092,270
	- percentage of shareholding	87.17	87.17	87.17	87.17	87.17	87.17
18	Promoters and promotor group Shareholding						
	a) Pledged/Encumbered						
	- Namber of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total share capital of the company)						
	b) Non-encumbered						
	- Namber of Shares	1,336,590	1,336,590	1,336,590	1,336,590	1,336,590	1,336,590
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a% of the total share capital of the company)	12.82	12.82	12.82	12.82	12.82	12.82

Note 1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.

2) Previous Year & Other Periods figures are regrouped, re-classified and re-arranged wherever necessary to make them comparable with the current year figures.

3) The above financial results were taken on records by the Board of Directors in their meeting held on 27th MAY 2016

THACKER BUTALA DESAI Chartered Accountants OFFICE NO. 418, 4TH FLOOR, DALAMAL TOWER, A WING, NARIMAN POINT, MUMBAI - 400 021.

Place : Mumbai
Dated : 27.05.2016

For Grand Foundry Ltd

Hiten Jangla
Jt. Managing Director