

Ref: AFHL / REG-33/2016
26th May, 2016

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Madras Stock Exchange Limited, Secretary

044-25218206

Dear Sir,

Sub: Submission of Financial results

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the standalone and consolidated financial results for the financial year ended 31.03.2016 along with Form A for your records.

Kindly acknowledge the receipt of the same and oblige.

Thanking You

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**



(Meenakshi)
Company Secretary

Encl: As above

CIN : L70101TN1992PLC022299

M/s B.P.JAIN & CO.

Chartered Accountants

2, GEEGEE MINAR
23, COLLEGE ROAD
CHENNAI -600006
PHONE: 044-28273871, 044-28224212
Email: devchennai02@gmail.com

Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **ARIHANT FOUNDATIONS & HOUSING LIMITED**

We have audited the consolidated financial results of **ARIHANT FOUNDATIONS & HOUSING LIMITED** for the year to date results for the period **01.01.2015 to 31.03.2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one **subsidiary** included in the consolidated year to date results, whose interim financial statements reflect total assets of Rs.61,49,37,880 /- as at 31.03.2016; as well as the total revenue of Rs.3,51,51,189/- as at 31.03.2016. These interim financial statements and other financial information have been approved by the board of directors and have been furnished to us, and our opinion on the the year to date results, to the extent they have been derived from such interim financial statements approved by the board of directors .

In our opinion and to the best of our information and according to the explanations given to us this consolidated year to date results:

- i. Include the year to date results of the following subsidiaries (Arihant Griha Ltd, Varenva Constructions Ltd., Vaikunt Housing Ltd., Transparent Heights Real Estate Ltd and Escapade Real Estate Pvt Ltd.);
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

- iii. Give a true and fair view of the consolidated net loss and other financial information for the year to date results for the period from **01.01.2015 to 31.03.2016**

For M/S. B.P.JAIN & CO
CHARTERED ACCOUNTANTS



A handwritten signature in black ink, appearing to read "Devendra", with a horizontal line underneath.

Place: Chennai
Date: 23-05-2016

DEVENDRA KUMAR BHANDARI
PARTNER
MEMBERSHIP NUMBER: 208862

M/s B.P.JAIN & CO.

Chartered Accountants

2, GEEGEE MINAR
23, COLLEGE ROAD
CHENNAI -600006
PHONE: 044-28273871, 044-28224212
Email: devchennai02@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **ARIHANT FOUNDATIONS & HOUSING LIMITED**

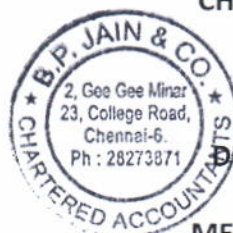
We have audited the quarterly financial results of **ARIHANT FOUNDATIONS & HOUSING LIMITED** for the quarter ended **31.03.2016** and the year to date results for the period **01.01.2015 to 31.03.2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- Give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.01.2015 to 31.03.2016.

For M/S. B.P.JAIN & CO
CHARTERED ACCOUNTANTS

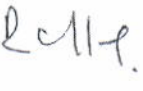


Devendra Kumar Bhandari

DEVENDRA KUMAR BHANDARI
PARTNER
MEMBERSHIP NUMBER: 208862

Place: Chennai
Date: 23-05-2016

FORM A

1.	Name of the Company	ARIHANT FOUNDATIONS & HOUSING LIMITED
2.	Annual financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	<u>Un Modified</u>
4.	Frequency of qualification	Not Applicable
5.	To be signed by- <ul style="list-style-type: none"> • CEO/ Managing Director • CFO • Auditor of the Company • Audit Committee Chairman 	 (Kamal Lunawath) Managing Director  (Vimal Lunawath) Whole time Director- Finance  For B.P.JAIN & CO. Chartered Accountants Firm Reg No. 050105S CA. Devendra Kumar Bhandari Partner Membership No.: 208862  (Ravikant Choudhry) Chairman of Audit Committee

Date: 26.05.2016

Place: Chennai