

November 14, 2024

The
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai, Maharashtra - 400051

Scrip Code: GRAPHISAD

ISIN: INEOPOU01017

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, Board of Directors in its meeting held on Thursday, November 14, 2024 ("Meeting"), inter alia, considered and approved following business:

- i. Standalone and Consolidated Unaudited Financial Results of the Company for the half year ended on 30th September, 2024.
- ii. Limited review report on Standalone and Consolidated Financial Results of the Company for the half year ended on 30th September, 2024.
- iii. Declaration by the CFO under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015.
- iv. Considered and approved all other business as per agenda circulated.

The Board Meeting commenced at 03.30 PM and concluded at 07.20 PM.

We would request you to take the above intimation on records.

Thanking You,

Yours sincerely

For **Graphisads Limited** For Graphisads Limited

Managing Director

Mukesh Kumar Gupta Managing Director DIN: 00093322



Limited Review Report on Unaudited Half Yearly Consolidated Financial Results of Graphisads Limited (Formerly known as Graphisads Private Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended

To
Board of Directors
Graphisads Limited (Formerly known as Graphisads Private Limited)

- 1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Graphisads Limited (Formerly known as Graphisads Private Limited) ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the half year ended September 30, 2024 attached herewith. Being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as amended (the "listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial results based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- **4.** We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 5. This Statement includes the results of the following entities:

Parent Company:

• Graphisads Limited (Formerly known as Graphisads Private Limited)

Subsidiaries:

- Spike Advertising Private Limited
- 6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act. 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

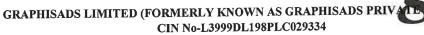
For & on Behalf of BAS & Co. LLP

Chartered Accountants FRN 323347E/E300008

(CA Ritika Agarwal) Mem No: 527731

UDIN: 245277318KCJU)

Date: 14-11 - 2024 **Place:** New Delhi



4/24A, AB HOUSE, ASAF ALI ROAD, NEW DELHI -110 002

Statement of Consolidated Un-audited Assets & Liablities as at 30th September, 2024

(Amount in Lakh:

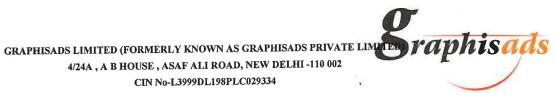
	(Amount in Laxi				
	Particulars	As at 30th	As at 31st March, 2024		
		September, 2024	2024		
A	EQUITY & LIABILITIES				
1	Shareholder's Funds	1007.65	1827.65		
	(a) Share Capital	1827.65	1		
	(b) Reserves and Surplus	8632.80	0.00		
	(c) Minority Interest	0.00	0.00		
		**			
2	Non-Current Liabilities	45.04	574.72		
	(a) Long-term borrowings	45.24			
	(b) Deferred Tax Liability (Net)	62.35	1		
	(c) Long Term Provision	98.06	1		
	(d) Other Long Term Liabilitiy	836.00	951.19		
3	Current Liabilities				
	(a) Short-term Borrowings	1150.38	294.98		
	(b) Trade Payables:				
	(i) total outstanding dues of micro enterprises and small enterprises;	159.75	794.76		
	and	1000.15	1004.50		
	(ii) total outstanding dues of creditors other than micro enterprises	1833.15	1804.50		
	and small enterprises	2785.02	883.54		
	(c) Other Current Liabilties	205.14			
	(d) Short-term provisions	203.14	307.31		
	TOTAL	17635.53	15846.19		
	TOTAL	17033.33	13040.13		
В	<u>ASSETS</u>	1/2			
1	Non - current Assets				
	(a) Property, Plant & Equipment				
	(i) Property, Plant & Equipment		140476		
	(ii) Tangible Assets	1544.74			
	(iii) Intangible Assets	19.98			
	(iv) Capital WIP	111.75	0.00		
			100.61		
	(b) Other Non Current Investments	47.88	11 11 11 11 11 11 11 11 11 11 11 11 11		
	(c) Other Non Current Assets	1079.69	1302 - 200 CO		
	(d) Long term Loans and advances	1487.78	1330.07		
-					
2	Current Assets	675.2	490.66		
	(a) Inventories	4418.5			
	(b) Trade Receivables	7822.3	576		
	(c) Short term Loans and Advances	426.5			
	(d) Cash and Cash Equivalents	1.0	(745) SERV		
	(e) Other Current Assets	1.0	1.0.		
	TOTAL	17635.5	3 15846.19		
	TOTAL	1/033.3	13070.13		

For Graphisads Limited

Managing Director

Mukesh Kumar Gupta Managing Director DIN: 00093322

Date Date: 14th November, 2024



Statement of Consolidated Provisional and Unaudited Profit and Loss for the half year ended 30th September, 2024

Amount		

					(7 Intourie in Buildie)
		Half year ended			
	Particulars	Half Year Ended	Preceding Half Year ended	Corresponding Half year ended	For the year Ended
		30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
		Consol	Consol	Consol	Consol
- 1	Revenue				
П	Revenue from Operations	7778.02	6676.56	4610.39	11286.96
	Other Income	121.99	44.61	11.72	56.33
ne e	Total Income	7900.01	6721.18	4622.11	11343.29
IV	Expenses Cost of advertisement	6375.31 -184.59	4755.09 -284.24		8043.63 -209.87
	Changes in inventory	54.87	64.82		684.85
	Finance cost	348,44			273.62
	Employee benefits expenses	58.57			109.19
	Depreciation and amortization expense	698.15			1670.78
	Other expenses Total Expenses	7350.76			10572.20
v	Profit before exceptional and extraordinary items and tax (1-2)	549.25 25.26		III	77/108.76 417.70
VI	Profit/ (Loss) before tax	523.99	540.73	226.18	76691.06
	Tax expenses Current Tax Deferred Tax	79.15 20.04			1
	Tax Adjusted for Earlier Years		17.10		17.10
37777	Profit/ (Loss) after tax (4-5)	464.88	200 (0		365.76
	Paid up Equity share Capital (Face value of Rs. 10 each)	1827.65		1346.45	1827.65
	Earnings Per Equity Share				
	Basic Earnings per Share (Rs.)	2.54			
	Diluted Earnings per Share (Rs.)	2.54	1.41	1.00	2.45

Notes:-

- 1 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th November, 2024.
- 2 The Company does not have more than one reportable segment in terms of AS-17 and hence, segment wise reporting is not applicable
- The figures for the Half Year Ended are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year.
- The Results for the period ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- The consolidated financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed setion 133 of Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

The previous period and year figures have been regrouped/ reclassifed wherever necessary.

or Graphisads Limited For Graphisads Limited

Managing Director
Mukesh Kumar Gupta
Managing Director
DIN: 00093322

Date: 14th November, 2024





Statement of Consolidated Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2024

(Amount in Lakhs)

Particulars	For the Period Ended 30th September, 2024	For the Period Ended 30th September, 2023	
	Amounts(Rs.)	Amounts(Rs.)	
A. Cash Flow from Operating Activities		226.15	
Profit/(Loss) Before Taxation	523.99	226.15	
Adjustment for:			
Other Adjustment	2.19	0.00	
Provision for Gratuity	21.44	0.00	1
Interest Income	31.44	9.31	
(Profit)/Loss on sale of Fixed Assets	2.36	1.92	
Interest paid	37.06	139.44	
Depreciation/Ammortization	256.80	189.12	25
Ammortization			1 M
Operating Profit before working capital changes	786.24	543.48	
Increase/ (Decrease) in Working Capital Loan	1165.55	322.42	
Increase/ (Decrease) in Trade Payables	-606.36	-496.15	1
Increase/ (Decrease) in Long Term Provision	-1.15	-1.25	
Increase/ (Decrease) in Other Current Liability	1901.47	-409.31	1
Increase/ (Decrease) in Other Long term liablity			1
Increase/ (Decrease) in Short Term ProvIsion			1
(Increase)/ Decrease in Inventory	184.59	-74.37	
(Increase)/ Decrease in Trade Receivables	-365.43	-271.36	
(Increase)/ Decrease in Short Term Loans & Advances	2260.94	445.98	1
Cash Generated From Operating Activities	1165.66	-141.06	
Less: Income Tax Paid	241.52	0.00	1
	924.13	-141.06	_
Net cash From Operating Activities	924.13	=141.00	
B. Cash Flow from Investing Activities			
Purchase of Fixed Assets	-231.57	-924.75	
Investment	-15.00		
Sale of Fixed Assets	4.49	5.30	
Other Non Current Investment			1
Changes in Long term Loans and advances	-19.29	184.59	1.0
Interest Income	31.44	9.31	
Net cash used in Investing Activities	-229.94	-725.55	
C. Cash Flow from Finacing Activities			
Repayment of Vehicle Loan	-8.61	-4.78	
Repayment of Housing Loan	-592.02	-162.93	1
Proceeds from long term borrowing	11	4.50	
Proceeds from Short term borrowing	6.00		
Repayment of short term borrowings	-31.40		1
* *	-231.82	749.15	
Changes in Short Term Borrowings	-115.19	795.02	1
Increase in Other Long Term Liabilities	-115.19	34.70	
Long Term Borrowing-Vehicles	18.23	-373.40	
Long Term Borrowing-Unsecured		-139.44	1
Interest Paid	-37.06		
Net cash used in Financing Activities	-991.88	902.82	
D. Net Increased in Cash & cash equivalent (A+B+C)	-297.68	36.20	
F Cash & cash equivalent at beginning of period	724.27	427.23	
E. Cash & eash equivalent at the end of period (D+E)	426.59	463.43	

For Graphisads Limited

Managing Director

Mukesh Kumar Gupta Managing Director DIN: 00093322

Date: 14th November, 2024



Limited review report on unaudited half yearly standalone financials results of Graphisads Limited (Formerly Known as Graphisads Private Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
BOARD OF DIRECTORS OF
GRAPHISADS LIMITED (FORMERLY KNOWN AS GRAPHISADS PRIVATE LIMITED)

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financials Results of Graphisads Limited (formerly known as Graphisads Private Limited) ("the Company") for the half year ended 30th September, 2024 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 ('the regulation') as amended (the "Listing Regulations")
- 2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "interim Financial Reporting" (AS 25) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financials results based on our review.
- 3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less is scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For & on Behalf of BAS & Co. LLP Chartered Accountants FRN 323347E/E300008

(CA Ritika Agarwal) Mem No: 527731

UDIN: 24527731BKCJUX3044

Date: 14 - 11 - 2024 Place: New Delhi



Statement of Standalone Un-audited Assets & Liablities as at 30th September, 2024

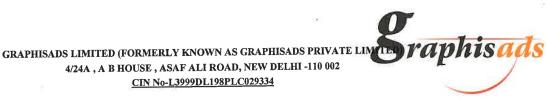
			(Amount in Lakhs)
		As at 30th	As at 31st March
	Particulars	September 2024	2024
		Amounts(Rs.)	Amounts(Rs.)
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1827.65	1827.65
2	(b) Reserves and Surplus	7762.03	7396.28
2	Non-Current Liabilities		57473
	(a) Long-term borrowings	45.24	574.72
	(b) Deferred Tax Liability (Net)	56.40	60.02
	(c) Long Term Provision	96.54	97.69
	(d) Other Long Term Liability	2	0.00
3	Current Liabilities		
	(a) Short-term Borrowings	1126.45	245.65
	(b) Trade Payables:		
	(i) total outstanding dues of micro enterprises and small	133.15	745.82
	enterprises; and		1007.70
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1085.11	1027.78
	(c) Other Current Liabilties	1973.55	346.84
	(d) Short-term provisions	35.21	250.78
	(d) Short-term provisions		
	TOTAL	14141.35	12573.23
В	ASSETS -		
	Non - current Assets)
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	1424.71	1395.34
	(ii) Intangible Assets	19.82	20.48
	(iii) Capital WIP	111.75	0.00
[(b) Other Non Current Investments/Assets	97.88	82.88
•	(c) Long term Loans and advances	1257.80	1275.37
	(d) Deffered Tax Assets (Net)		
2	Current Assets		*
	(a) Inventories	630.35	490.66
	(b) Trade Receivables	3485.30	4008.06
	(c) Short term Loans and Advances	6695.55	
	(d) Cash and Cash Equivalents	418.18	
			10552.03
	TOTAL	14141.35	12573.23

For Graphisads Limited

Managing Director Mukesh Kumar Gupta

Managing Director DIN: 00093322

Date: 14th November, 2024



Statement of Un-audited Standalone Financial Results for the half year ended 30th September, 2024

(Amount In Lakhs)

	Particulars				
S. NO.		Half year ended	Preceding Half Year ended	Corresponding Half year ended	For the year Ended
5. NO.			31st March,		31st March,
		30th Sept, 2024	2024	30th Sept, 2023	2024
I	Revenue from Operations	5718 15	4822.97		7821.92
II	Other Income	91.56	32.91	11.48	44.39
Ш	Total Income	5809.71	4855.88	3010.43	7866.31
IV	Expenses				
	Cost of Advertisement	4835.10	3513.83	1	5557.88
	Changes in inventories of finished goods	-139.68			-237.81
	Employee Benefits Expenses	273.43			549.98
	Finance cost	49.31	115.31	I .	254.75
	Depreciation	37.23			68.86
	Other Expenses	362.31	8/18.67	283.47	1174 13
	Lotal Expenses	5417.71	4499.15	2828.64	7327.79
v	Profit/(Loss) before Tax and Exceptional items (1-2)	392.01	356.74	*181.79	538.52
Ϋ́Ι	Prior Period Expenses*	7.56			0.60
VII	Profit/ (Loss) before tax	384.44	356.67	181.26	537.92
VIII	Tax expenses				
	Current Tax	22.30			1
	Deferred Tax	3.62			5.62
	Tax Adjusted for Earlier Years		14.42		14.42
	Mat Credit Entitlement			0.00	
VIII	Profit/ (Loss) after tax (4-5)	365.76	144.35	133.99	278.34
			£9		
IX	Paid up Equity share Capital (Face value of Rs. 10 each)	1827.65	1827.65	1346.45	1827.65
X	Earnings Per Equity Share				
	Basic Earnings per Share (Rs.)	2.00			
	Diluted Earnings per Share (Rs.)	2.00	0.88	1.00	1.87

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th November, 2024.
- 2 The Company does not have more than one reportable segment in terms of AS-17 and hence, segment wise reporting is not applicable.
- The figures for the Half Year Ended are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year.
- The Results for the period ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- 5 The financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed setion 133 of Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

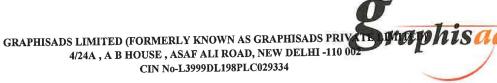
For Grap The previous period and year figures have been regrouped/ reclassifed wherever necessary.

For Graphinads Limited

Managing Director

Mukesh Kumar Gupta Managing Director DIN: 00093322

Date: 14th November, 2024



Statement of Standalone Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2024

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	For the Period	For the Period	
	Ended 30th Sept,	Ended 30th Sept,	
Particulars	2024	2023	
	Amounts(Rs.)	Amounts(Rs.)	
A. Cash Flow from Operating Activities	·		
Profit/(Loss) Before Taxation	384.44	181.26	
Adjustment for:			
Provision for Gratuity		0.00	
Interest Income	28.72	9.31	
(Profit)/Loss on sale of Fixed Assets	2.36	1.92	
Interest paid	37.06	139.44	
License Fee Ammortization	19.32	19.32	
Depreciation	37.23	33.92	
Operating Profit before working capital changes	446.98	362.71	
Increase/ (Decrease) in Working Capital Loan	1165.55	322.42	
Increase/ (Decrease) in Trade Payables	-555.33	-302.27	
Increase/ (Decrease) in Long Term Provision	-1.15	-1.25	
Increase/ (Decrease) in Other Current Liability	1626.71	-262.73	
Increase/ (Decrease) in Onle Current Elability Increase/ (Decrease) in Short Term ProvIsion			
	139.68	-71.42	
(Increase)/ Decrease in Inventory	-522.76	-184.34	
(Increase)/ Decrease in Trade Receivables	1914.18	680.17	
(Increase)/ Decrease in Short Term Loans & Advances	1914.10		
Cash Generated From Operating Activities	1151.64	-305.52	
Less: Income Tax Paid	237.87		
Net cash From Operating Activities	913.77	-305.52	
B. Cash Flow from Investing Activities			
Purchase of Fixed Assets	-179.82	-40.51	
Investment	-15.00		
Sale of Fixed Assets	4.49	5.30	
Changes in Long term Loans and advances	-1.74	200.55	
Interest Income	28.72	9.31	
Net cash used in Investing Activities	-163.35	174.66	
G Cook Flow from Finaging Activities		1	
C. Cash Flow from Finacing Activities Repayment of Vehicle Loan	-8.61	-4.78	
	-592.02	-162.93	
Repayment of Housing Loan	-231.82	749.15	
Changes in Short Term Borrowings	231.02	34.70	
Long Term Borrowing-Vehicles	18.23	-373,40	
Long Term Borrowing-Unsecured	-37.06	-139.44	
Interest Paid	-851.29	103.30	
Net cash used in Financing Activities	-031.27	100.00	
D. Net Increased/Decreased in Cash & cash equivalent (A+B+C)	-100.87	-27.57	
E. Cash & cash equivalent at beginning of period	519.05	291.44	
F. Cash & cash equivalent at the end of period (D+E)	418.18	263.88	

For Graphisads Limited

Managing Director
Mukesh Kumar Gupta
Managing Director

Managing Director DIN: 00093322

Date: 14th November, 2024



November 14, 2024

The
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai, Maharashtra - 400051

Scrip Code: GRAPHISAD

ISIN: INEOPOU01017

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. I do hereby confirm, declare and certify that, the Financial Results for the half year ended on 30th September 2024 does not contain any false or misleading statement or figures and do not omits any material fact which may make the statement or figures contained therein misleading.

I would request you to take the above intimation on records.

Thanking You,

Yours sincerely

For Graphisads Limited

For Graphisads Limited

Chief Financial Officer Anil Kumar Rustagi

Chief Financial Officer PAN: AACPR8083Q