



February 13, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 4000 51

BSE Limited
Corporate Relationship Department
P.J Towers,
Dalal Street
Mumbai – 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

Sub: Outcome of the Board meeting.

Dear Sir,

Please take note that the Board of Directors in their meeting held today i.e. February 13, 2018, approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended December 31, 2017. A copy of the Audit Report along with Financial Results for the same are attached herewith.
2. Re-appointment of Mr. Upinder Zutshi, Managing Director & Chief Executive Officer of the Company for the period of 5 years w.e.f. April 01, 2018, subject to approval of shareholders.

Further, the Company shall, pursuant to Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, be publishing only Consolidated Financial Results for the aforesaid period in the newspapers.

The meeting started at 3.30 p.m and concluded at 5.00 pm.

We request you to take the same on your record.

Thanking You,

Yours faithfully,
for Infinite Computer Solutions (India) Limited


Rajesh Kumar Modi
Company Secretary

Encls: a/a



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO BOARD OF DIRECTORS OF INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

We have audited the quarterly consolidated financial results of Infinite Computer Solutions (India) Limited ('the company') for the quarter ended December 31, 2017 and the Consolidated Year to date results for the period April 01, 2017 to December 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS-34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of nine (09) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 13,417.97 million as at December 31, 2017 (year to date) and Rs. 13,417.97 million as at quarter ended December 31, 2017 as well as the total revenue of Rs.19,905.52 million as at December 31, 2017 (year to date) and Rs. 6,496.41 million as at quarter ended December 31, 2017. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities;
1. Infinite Computer Solutions Inc., USA
 2. Infinite Computer Solutions Ltd, U.K
 3. Infinite Computer Solutions Pte Ltd, Singapore
 4. Infinite Computer Solutions Sdn, Bhd, Malaysia
 5. Infinite Computer Solutions (Shanghai) Co. Ltd.



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6. India Comnet International Pvt. Ltd.
7. Infinite Convergence Solutions, Inc.
8. Infinite Infocomplex Pvt Ltd
9. Infinite Infoworld Ltd
10. Infinite Infopark Ltd
11. Infinite Techhub Limited
12. Infinite Techworld Limited
13. Infinite Infocity Limited
14. Infinite Techcity Limited
15. Infinite Techsoft Limited
16. Infinite Skytech Limited
17. Infinite Thinksoft Limited
18. Infinite Techmind Limited
19. Infinite Techdata Limited
20. Infinite Tech Ventures Limited
21. Infinite Computer Solutions Canada Inc.

(ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit, including other comprehensive income and other financial information for the quarter ended December 31, 2017 as well as the consolidated year to date results for the period from April 01, 2017 to December 31, 2017.



For HDSG & Associates.
Chartered Accountants
Firm Reg No: 002871N

A handwritten signature in blue ink, appearing to read "Dalbir Gulati".

Dalbir Gulati
Partner
M.No. 081024

Place: Bengaluru
Date: February 13, 2018

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: cs@infinite.com
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Consolidated Audited Financial Results for the Quarter and Nine Month Ended December 31, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.17 (Audited)	30.09.17 (Audited)	31.12.16 (Audited)	31.12.17 (Audited)	31.12.16 (Audited)	31.03.17 (Audited)
1	Income						
2	Revenue from Operations	70,179	70,478	62,806	2,12,705	1,72,079	2,36,628
3	Other Income	202	188	309	562	888	1,198
4	Total Income (1+2)	70,381	70,666	63,115	2,13,267	1,72,967	2,37,826
5	Expenditure						
6	a. Manpower expenses	59,315	60,951	53,178	1,83,655	1,46,247	2,02,170
7	b. Finance costs	72	68	21	205	45	105
8	c. Depreciation	876	844	970	2,561	2,849	3,773
9	d. Other expenditure	6,022	4,784	3,759	15,010	10,216	15,263
10	Total Expenses	66,285	66,647	57,928	2,01,431	1,59,357	2,21,311
11	Profit Before exceptional items and tax (3-4)	4,096	4,019	5,187	11,836	13,610	16,515
12	Exceptional Items	-	-	-	-	-	-
13	Profit / (Loss) Before tax (5-6)	4,096	4,019	5,187	11,836	13,610	16,515
14	Tax Expenses						
15	a) Current Tax	2,497	1,468	2,134	5,019	6,659	5,797
16	b) Deferred Tax	(1,303)	(279)	(733)	(1,631)	(2,879)	(1,360)
17	Total Tax Expenses	1,194	1,189	1,401	3,388	3,780	4,437
18	Profit / (Loss) from continuing operations (7-8)	2,902	2,830	3,786	8,448	9,830	12,078
19	Share of Minority Interest - Profit / (Loss)	-	-	(1)	-	(10)	(10)
20	Profit / (Loss) from continuing operations after the Minority Interest (9-10)	2,902	2,830	3,787	8,448	9,840	12,088
21	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
22	Tax expense of discontinued operations	-	-	-	-	-	-
23	Profit / (Loss) from discontinued operations after tax (12-13)	-	-	-	-	-	-
24	Profit / (Loss) for the period (11+14)	2,902	2,830	3,787	8,448	9,840	12,088
25	Other Comprehensive Income						
26	a. Items that will not be reclassified to Profit and Loss	(9)	17	18	23	83	108
27	b. Items that will be reclassified to Profit and Loss	-	-	-	-	34	34
28	Total Other Comprehensive Income for the period	(9)	17	18	23	117	142
29	Total Comprehensive Income for the period (15+16)	2,893	2,847	3,805	8,471	9,957	12,230
30	Paid-up Equity Share Capital of Rs 10/- each	3,336	3,305	3,871	3,336	3,871	3,305
31	Reserves excluding Revaluation Reserve	91,298	89,700	98,262	91,298	98,262	83,446
32	Earnings per Share (EPS) for continuing operations in Rs.						
33	- Basic	8.76	8.56	9.78	25.55	25.42	31.52
34	- Diluted	8.76	8.56	9.76	25.55	25.37	31.52
35	Earnings per Share (EPS) for discontinued operations in Rs.						
36	- Basic	-	-	-	-	-	-
37	- Diluted	-	-	-	-	-	-
38	Earnings per Share (EPS) for continuing and discontinued operations in Rs.						
39	- Basic	8.76	8.56	9.78	25.55	25.42	31.52
40	- Diluted	8.76	8.56	9.76	25.55	25.37	31.52

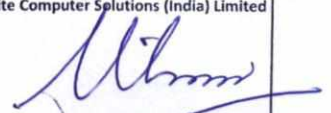
Notes:-

- The above Consolidated Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2018.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- Mr. Sanjay Govil, Promoter, on behalf of the promoter and promoter group vide his letter dated January 08, 2018 has expressed his intention to acquire 8,344,478 equity shares representing 25.02% of the total equity share capital of the Company, held by the Public shareholders in accordance with SEBI (Delisting of Equity Shares) Regulations, 2009 and voluntary delist the equity shares from the National Stock Exchange of India (NSE) and BSE Limited (BSE). The delisting proposal was approved by the Board on January 24, 2018 on receipt of due diligence report from M/s. SPA Capital Advisors Limited, Merchant Banker appointed by the Company for this purpose and subject to approval of members of the Company through postal ballot process. The Company on February 05, 2018 completed the dispatch of postal ballot notice for seeking the approval of the members for voluntary delisting of equity shares of the Company as per SEBI (Delisting of Equity Shares) Regulations, 2009.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.infinite.com and also on website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Information of Standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.17 (Audited)	30.09.17 (Audited)	31.12.16 (Audited)	31.12.17 (Audited)	31.12.16 (Audited)	31.03.17 (Audited)
1	Net Sales / Income from Operations	12,112	11,444	10,829	33,243	28,923	38,331
2	Profit / (Loss) from Ordinary Activities before Tax	2,685	2,909	4,002	7,964	10,078	11,803
3	Profit / (Loss) from Ordinary Activities after Tax	2,018	2,205	3,096	6,096	7,667	9,180

By Order of the Board
For Infinite Computer Solutions (India) Limited


Upinder Zutshi
Managing Director & CEO

Place: Bengaluru
Date: 13th February 2018

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly financial results of Infinite Computer Solutions (India) Limited (the Company) for the quarter ended December 31, 2017 and year to date results for the period from April 01, 2017 to December 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2017 as well as the year to date results for the period from April 01, 2017 to December 31, 2017.



For HDSG & Associates.
Chartered Accountants
Firm Reg No: 002871N

Dalbir Gulati
Partner
M.No.081024

Place: Bengaluru
Date: February 13, 2018

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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Statement of Standalone Audited Financial Results for the Quarter and Nine Month Ended December 31, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.17 (Audited)	30.09.17 (Audited)	31.12.16 (Audited)	31.12.17 (Audited)	31.12.16 (Audited)	31.03.17 (Audited)
	Income						
1	Revenue from Operations	12,112	11,444	10,829	33,243	28,923	38,331
2	Other Income	174	156	277	483	681	950
3	Total Income (1+2)	12,286	11,600	11,106	33,726	29,604	39,281
4	Expenditure						
	a. Manpower expenses	6,136	6,115	5,526	17,598	15,146	20,391
	b. Finance costs	3	3	3	11	9	14
	c. Depreciation	316	294	389	901	1,091	1,442
	d. Other expenditure	3,146	2,279	1,186	7,252	3,280	5,631
	Total Expenses	9,601	8,691	7,104	25,762	19,526	27,478
5	Profit Before exceptional items and tax (3-4)	2,685	2,909	4,002	7,964	10,078	11,803
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	2,685	2,909	4,002	7,964	10,078	11,803
8	Tax Expenses						
	a) Current Tax	679	757	927	1,966	2,504	2,708
	b) Deferred Tax	(12)	(53)	(21)	(98)	(93)	(85)
	Total Tax Expenses	667	704	906	1,868	2,411	2,623
9	Profit / (Loss) from continuing operations (7-8)	2,018	2,205	3,096	6,096	7,667	9,180
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	2,018	2,205	3,096	6,096	7,667	9,180
14	Other Comprehensive Income						
	a. Items that will not be reclassified to Profit and Loss	(9)	19	8	20	55	83
	b. Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	(9)	19	8	20	55	83
15	Total Comprehensive Income for the period (13+14)	2,009	2,224	3,104	6,116	7,722	9,263
16	Paid-up Equity Share Capital of Rs 10/- each	3,336	3,305	3,871	3,336	3,871	3,305
17	Reserves excluding Revaluation Reserve	58,072	56,093	64,944	58,072	64,944	51,986
18	Earnings per Share (EPS) for continuing operations in Rs.						
	- Basic	6.07	6.67	8.00	18.41	19.81	23.94
	- Diluted	6.07	6.67	7.98	18.41	19.77	23.94
19	Earnings per Share (EPS) for discontinued operations in Rs.						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.						
	- Basic	6.07	6.67	8.00	18.41	19.81	23.94
	- Diluted	6.07	6.67	7.98	18.41	19.77	23.94

Notes:-

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2018.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- Mr. Sanjay Govil, Promoter, on behalf of the promoter and promoter group vide his letter dated January 08, 2018 has expressed his intention to acquire 8,344,478 equity shares representing 25.02% of the total equity share capital of the Company, held by the Public shareholders in accordance with SEBI (Delisting of Equity Shares) Regulations, 2009 and voluntary delist the equity shares from the National Stock Exchange of India (NSE) and BSE Limited (BSE). The delisting proposal was approved by the Board on January 24, 2018 on receipt of due diligence report from M/s. SPA Capital Advisors Limited, Merchant Banker appointed by the Company for this purpose and subject to approval of members of the Company through postal ballot process. The Company on February 05, 2018 completed the dispatch of postal ballot notice for seeking the approval of the members for voluntary delisting of equity shares of the Company as per SEBI (Delisting of Equity Shares) Regulations, 2009.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

By Order of the Board
For Infinite Computer Solutions (India) Limited


Upinder Zutshi
Managing Director & CEO

Place: Bengaluru
Date: 13th February 2018