SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222052/82/90; Fax : (07433) 222916; E-mail : hoffice@sutlej-rtm.co.in; dilipg@sutlejtextiles.com; Website : www.silinvestments.in

SIL/

May 12, 2016

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 **Scrip Code: 521194**	**M/s. National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) **Scrip Code : SILINV**

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, we enclose herewith a copy of Quarterly financial Results for the quarter ended 31.03.2016 and Audited Annual Financial Results (Year-to-date results) for the Financial Year ended 31.03.2016 along with Consolidated Audited Annual Financial Results.

Also enclosed are Auditors Report on Quarterly Financial Results and Year-to-date results of SIL Investments Limited and Form-A.

The same are self-explanatory.

Thanking you,

Yours faithfully,
For SIL Investments Limited

(Lokesh Gandhi)
Company Secretary & Compliance officer

SIL INVESTMENTS LIMITED Bhawanimandi (RAJ.)

Encl:a.a.

FORM A - STANDALONE

1.	Name of the Company	SIL Investments Limited
2.	ISIN	INE923A01015
3.	Scrip Code:	
	Bombay Stock Exchange Limited	521194
	National Stock Exchange of India Limited	SILINV
4.	Annual Financial Statements for the year ended	31st March, 2016
5.	Type of Audit Observation	Un-qualified / Matter of Emphasis
6.	Frequency of Observation	Appeared second time
7.	Signed by -	
(i)	~~Chief Executive Officer~~/ Managing Director	For SIL Investments Limited Shalini Nopany Managing Director
(ii)	Chief Financial Officer	For SIL Investments Limited Vikas Baheti Chief Financial Officer
(iii)	Auditor of the Company	For Singhi & Co., Chartered Accountants Firm Reg. No. 302049E S.N.Sharma, Partner Membership No. 014781
(iv)	Audit Committee Chairman	For SIL Investments Limited Sanjay Goenka Chairman - Audit Committee

FORM A - CONSOLIDATED

1.	Name of the Company	SIL Investments Limited
2.	ISIN	INE923A01015
3.	Scrip Code:	
	Bombay Stock Exchange Limited	521194
	National Stock Exchange of India Limited	SILINV
4.	Annual Financial Statements for the year ended	31st March, 2016
5.	Type of Audit Observation	Un-qualified / Matter of Emphasis
6.	Frequency of Observation	Appeared second time
7.	Signed by -	
(i)	~~Chief Executive Officer~~/Managing Director	For SIL Investments Limited Shalini Nopany Managing Director
(ii)	Chief Financial Officer	For SIL Investments Limited Vikas Baheti Chief Financial Officer
(iii)	Auditor of the Company	For Singhi & Co., Chartered Accountants Firm Reg. No. 302049E S.N.Sharma, Partner Membership No. 014781
(iv)	Audit Committee Chairman	For SIL Investments Limited Sanjay Goenka Chairman - Audit Committee

SIL INVESTMENTS LIMITED

CIN No.: L17301RJ1934PLC002761
Regd. Office: Pachpahar Road,Bhawanimandi-326 502 (Rajasthan)
Tel. No.07433-222052; Fax No.07433-222916; Email: lokeshgandhi@silinvestments.in; Website : www.silinvestments.in

AUDITED FINANCIAL RESULTS
FOR QUARTER AND YEAR ENDED 31ST MARCH,2016

PART 1 (Rs. in lacs)

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended	Consolidated year ended	Consolidated year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.3.2016	31.3.2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations & Investments	400	403	432	2344	2543	2493	2675
2	Expenses							
	a) Employee benefits expense	11	11	12	44	34	44	34
	b) Depreciation	3	4	2	12	8	37	145
	c) Travel expenses	13	12	6	57	55	57	56
	d) Donation	-	75	-	75	-	75	-
	e) Legal & Professional Expenses	19	6	4	34	13	40	14
	f) Other Expenses	8	9	9	36	33	71	63
	Total Expenses	**54**	**117**	**33**	**258**	**143**	**324**	**312**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**346**	**286**	**399**	**2086**	**2400**	**2169**	**2363**
4	Other Income	81	10	11	112	191	150	227
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)**	**427**	**296**	**410**	**2198**	**2591**	**2319**	**2590**
6	Finance costs	182	182	234	794	1021	801	1021
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**245**	**114**	**176**	**1404**	**1570**	**1518**	**1569**
8	Exceptional items	-	-	-	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**245**	**114**	**176**	**1404**	**1570**	**1518**	**1569**
10	Tax Expenses							
	-Current	78	63	60	244	275	265	323
	-Earlier Years	(95)	-	(1)	(95)	5	(95)	-
	-Deferred (net)	(1)	-	2	-	8	-	8
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**263**	**51**	**115**	**1255**	**1282**	**1348**	**1238**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Share of Minority Interest	-	-	-	-	-	12	9
14	**Net Profit/(Loss) for the period (11-12-13)**	**263**	**51**	**115**	**1255**	**1282**	**1336**	**1229**
15	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061	1061
16	Reserves excluding Revaluation Reserves as per Balance Sheet				17649	16554	19827	18651
17	Earnings Per Share (Not annualised)(Rs.) : Basic and diluted	2.48	0.49	1.09	11.84	12.10	12.61	11.59

Cont..2

SIL INVESTMENTS LIMITED Bhawanimandi (RAJ.)

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

S. No.	Particulars	As at 31.03.2016	As at 31.03.2015	Consolidated as at 31.03.2016	Consolidated as at 31.03.2015
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds:				
	(a) Share Capital	1061	1061	1061	1061
	(b) Reserves and Surplus	17649	16554	19827	18651
	Sub-total - Shareholders' funds	18710	17615	20888	19712
2	Minority Interest		-	843	831
3	Non-Current Liabilities:				
	(a) Deferred Tax Liabilities (Net)	54	54	54	54
	(b) Other Long-term Liabilities	4	4	3	4
	(c) Long-term Provisions	9	8	9	8
	Sub-total - Non-Current Liabilities	67	66	66	66
4	Current Liabilities:				
	(a) Short-term Borrowings	6680	7975	6730	8025
	(b) Other Current Liabilities	78	34	109	59
	(c) Short-term Provisions	201	193	214	209
	Sub-total - Current Liabilities	6959	8202	7053	8293
	TOTAL - EQUITY AND LIABILITIES	25736	25883	28850	28902
B	ASSETS				
1	Non-Current Assets:				
	(a) Fixed Assets	240	199	1591	1556
	(b) Non-Current Investments	12683	12556	14021	13915
	(c) Long-term Loans and Advances	24	24	33	28
	Sub-total - Non-Current Assets	12927	12779	15645	15499
2	Current Assets:				
	(a) Current Investments	70	56	70	56
	(b) Trade Receivable	-	-	13	9
	(c) Cash and Bank balances	92	66	115	85
	(d) Short-term Loans and Advances	12488	12663	12880	13007
	(e) Other Current Assets	159	319	127	246
	Sub-total - Current Assets	12809	13104	13205	13403
	TOTAL - ASSETS	25736	25883	28850	28902

Notes:

(1) As the main business of the Company is in the nature of investment activity, hence income relating to investments activities has been shown under head "Income from Operations & Investments".

(2) Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.

(3) The diminution in value of certain investments of Rs.144.58 lacs is not permanent in nature. However, there is no diminution in overall value of quoted/unquoted investments.

(4) The consolidated financial statements include the results of Company's subsidiaries; SCM Investment & Trading Co. Ltd.(SCMIT) and RTM Investment & Trading Co.Ltd.(RTMIT) and subsidiaries of SCMIT & RTMIT viz. SIL Properties Ltd. and RTM Properties Ltd. respectively.

(5) The Board of Directors has recommended, a dividend of Rs. 1.25 per Equity Share of Rs.10/- each for the year ended 31st March, 2016, subject to approval of Shareholders.

(6) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which have been reviewed by the Statutory Auditors.

(7) The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.

(8) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th May, 2016.

By Order of the Board
For SIL Investments Limited

C.S. Nopany
Chairman

Place: Kolkata
Date : 12.05.2016

SIL INVESTMENTS LIMITED
Bhawanimandi (RAJ.)

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Auditor's Report on Standalone Quarterly Financial Results and year to Date Results of SIL Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of

SIL Investments Limited

We have audited the accompanying Standalone annual financial results ('the statement') of SIL Investments Limited ('the Company") for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation ,2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to Note No. 3 in respect of shortfall in the market value of certain long term investments in shares. However, the Company has not made provision in respect of such shortfall aggregating to Rs. 144.58 Lakhs as the same in the opinion of the management is not permanent in nature. However, there is no diminution in the overall market value of the quoted/unquoted investments and break-up value of unquoted investments

Our opinion is not modified in respect of this matter.



In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.

SINGHI & CO. New Delhi Chartered Accountants

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

S.N. Sharma

S.N. Sharma
Partner
Membership No. 14781

Date: 12th May, 2016
Place: Kolkata

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Auditor's Report on Consolidated Quarterly Financial Results and year to Date Results of SIL Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of

SIL Investments Limited

We have audited the accompanying consolidated annual financial results ('the consolidated statement') of SIL Investments Limited ('the Company") for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of accompanying consolidated Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the consolidated statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation ,2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to Note No. 3 in respect of shortfall in the market value of certain long term investments in shares. However, the Company has not made provision in respect of such consolidated shortfall aggregating to Rs.720.35 Lakhs as the same in the opinion of the management is not permanent in nature. However, there is no diminution in the overall market value of the quoted/unquoted investments and break-up value of unquoted investments

We did not audit the financial statements of four subsidiary companies included in the financial statements of the Company whose financial statements reflect total assets of Rs.14030.37 Lakhs as at 31st March, 2016 and total revenues of Rs 192.15 Lakhs for the year ended on that date, as considered in the consolidated financial statements. The financial statements of the subsidiaries have been audited by the other auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the report of such other auditors.

SINGHI & CO. New Delhi Chartered Accountants

Our opinion is not modified in respect of this matter.

Figures for the corresponding year ended 31 March, 2015 includes figures of subsidiaries audited by other auditors.

In our opinion and to the best of our information and according to the explanations given to us the accompanying consolidated statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.



For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

S. N. Sharma
Partner
Membership No. 14781

Date: 12th May, 2016
Place: Kolkata