



SANGHVI
FORGING & ENGINEERING LTD.

August 11, 2017

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 **Code No. 533411**

2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 **Symbol "SANGHVIFOR"**

Dear Sir,

Re: Publication of Audited Financial Results for the Quarter ended June 30, 2017
pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement)
Regulation, 2015.

Further to our letter dated August 3, 2017 we enclose for information of all concerned a copy of
the Standalone Unaudited Financial Results for the financial year ended June 30, 2017 along
with the Limited Review Report issued by the Statutory Auditor as approved by the Board of
Directors.

The Board Meeting Started at 03.30 p.m. on that day and ended at 6:10 p.m. on the same
day.

The same will also be uploaded on the Company's website: www.sanghviforge.com.

Thanking you,

Yours truly,

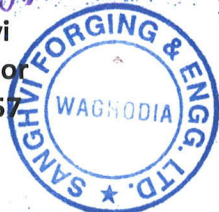
For Sanghvi Forging and Engineering Limited

Jayanti B Sanghvi

Managing Director

DIN No: 00291657

Encl: As above.



Head Office: A-8, Parvati Chamber, Opp. Apsara Cinema, Pratapnagar Road, Vadodara – 390 004. PH:0265-2580644 / 2581658 Fax: 0265-2581126

Regd. Office: 244/6-7, G.I.D.C. Ind. Estate, Waghodia – 391 760, Dist. Vadodara, India. Ph: 02668-673100 Fax : 02668-673135
CIN :L28910GJ1989PLC012015 E-mail : contact@sanghiviforge.com; Website : www.sanghiviforge.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

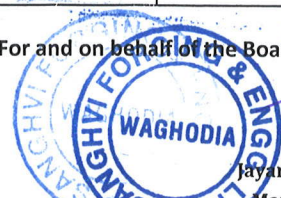
Sr. No.	Particulars	(₹ in Lacs)	
		Quarter Ended	
		June 30,2017 (Unaudited)	June 30,2016 (Unaudited)
1	a) Revenue From Operations	1391.96	1049.10
	b) Other Income	16.74	9.80
	Total Revenue (Net)	1408.70	1058.90
2	Total Expenditure		
	a) Cost of Material Consumed	824.11	699.27
	b) Purchase of Stock in Trade	0.00	0.00
	c) Change in Stock (Increase./Decrease) In Stock	12.12	-344.15
	d) Employees Benefit Expense	159.64	162.13
	e) Depreciation	220.64	223.28
	f) Finance Cost	395.39	398.72
	g) Other Expenses	462.93	389.30
	Total Expenses	2074.83	1528.55
3	Profit / (Loss) from Operations before Exceptional Items & Tax (1-2)	-666.13	-469.65
4	Exceptional Items	0.00	0.00
5	Profit / (Loss) before tax (3-4)	-666.13	-469.65
6	Tax Expense	0.00	0.00
7	Net Profit / (Loss) for the Period (5-6)	-666.13	-469.65
8	Other Copehensive Income (Net of Tax)	0.29	0.00
9	Total Comprehensive Income for the Period (7+8)	-665.84	-469.65
10	Paid up Equity Share Capital (Face Value of ₹10/- each)	1489.23	1489.23
11	Earning per Share (EPS) (₹10 per Share) (Not Annualised)		
	Basic EPS	-4.47	-3.28
	Diluted EPS	-4.47	-3.15

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on August 11, 2017.
The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended
- June 30, 2017 as required under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015.
- First time of adoption of IND AS: The company has adopted Indian Accounting Standard ("Ind AS") from April 01,2017 and accordingly this financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS-34 Interim Financial Reporting prescribed under Section -133 of Companies Act 2013 read with relevant rules issued thereunder. The transition was carried out from Accounting Standard as prescribed under Section 133 of the Act read with Rule 7 of the Companies Accounting Standard Rules, 2014, which was the previous GAAP. The date of transition would be April 1,2016. Financial results for all the period presented have been prepared in accordance with Ind AS.
- The standalone financials result and other financial information for the quarter ended June 30, 2016 have not been audited or reviewed by the statutory auditor as per Ind AS. However, the management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair view of the company's affairs.
- "Segment Reporting" prescribed by Companies Accounting Standard Rules,(2006) are not applicable.
- A reconciliation of the financial result to that reported under Previous Generally Accepted Accounting Principles (GAAP) is given

(₹ in Lacs)	
Particulars	Quarter ended 30.06.2016
Net Profit / (Loss) for the period as reported under previous GAAP	-467.60
Adjustment :	
Sales Return Provision	-2.56
Governement Grant recognised on EPCG License	0.51
Additional Deprection on capitalisaion of Govt . Grant	0.00
Net Profit / (Loss) for the period as reported under Ind AS	-469.65

For and on behalf of the Board of Directors



Jayantilal B. Sanghvi



Shah & Bhandari
Chartered Accountants

Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A., D.I.S.A.(ICAI)



Limited Review Report

Review Report to The Board of Directors Sanghvi Forging & Engineering Limited

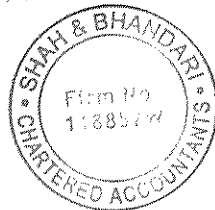
We have reviewed the accompanying statement of unaudited Standalone financial results of Sanghvi Forging & Engineering Limited for the quarter ended 30th June 2017. The Statement has been prepared by the Company pursuant to regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion,

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W


Yogesh Bhandari
Partner
M.No.: 046255



Dated: 11th August, 2017 at Vadodara