



JKLC:SECTL:SE:16
11th August 2016

1. **BSE Limited**
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
MUMBAI – 400 001

2. **National Stock Exchange of India Limited**
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Security Code: 500380

Symbol : JK LAKSHMI, Series : EQ

Dear Sir / Madam,

Re: Unaudited Financial Results for the Quarter ended 30th June 2016

1. Kindly refer to our letter dated 28th July 2016 intimating that a Meeting of the Board of Directors will be held on 11th August 2016, *inter alia*, to consider and approve the unaudited Financial Results of the Company for the first Quarter ended 30th June 2016.

2. Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, we send herewith the unaudited Financial Results of the Company for the first Quarter ended 30th June 2016, duly approved by the Board of Directors of the Company, at its meeting held today i.e. 11th August 2016, between 2.00 p.m. and 4.30 p.m., alongwith a copy of the Limited Review Report of the Auditors of the Company thereon.

3. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited

(B. K. Daga)
Vice President &
Company Secretary

Encl: a.a.

cc: - National Securities Depository Ltd., Mumbai : For information
- Central Depository Services (India) Ltd., Mumbai : - do -

JK LAKSHMI CEMENT LIMITED

Regd. Office : Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan) - CIN : L74999RJ1938PLC019511

Standalone Unaudited Financial Results for the Quarter ended 30th June 2016

₹ in Crores

Sl. No.	PART I Particulars	Three Months Ended	Corresp. Three Months Ended
		30.06.16	30.06.15
		(Unaudited)	
1	a) Income from Operations		
	Revenue from Operations (Gross)	871.82	663.03
	Less : Excise Duty	94.59	72.28
	Revenue from Operations (Net)	777.23	590.75
	b) Other Operating Income	-	-
	Total Income from Operations (Net)	777.23	590.75
2	Expenses:		
	a) Cost of Materials Consumed	135.63	112.75
	b) Purchase of Stock -in -Trade	67.20	47.34
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	10.44	(7.55)
	d) Power and Fuel	131.29	135.80
	e) Employee Benefit Expense	53.78	48.76
	f) Transport, Clearing & Forwarding charges	182.57	149.48
	g) Depreciation and Amortisation Expenses	41.19	39.20
	h) Other Expenses	78.81	53.67
	Total Expenses	700.91	579.45
	Profit before Interest, Depreciation & Taxes (EBITDA)	117.51	50.50
3	Profit from Operations before Other Income, Finance Costs and Exceptional items (1-2)	76.32	11.30
4	Other Income	10.41	4.44
5	Profit from Ordinary Activities before Finance Costs and Exceptional items (3+4)	86.73	15.74
6	Finance Costs	46.32	45.75
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	40.41	(30.01)
8	Exceptional items	-	5.45
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	40.41	(35.46)
10	Tax Expense:		
	Current Tax	7.50	-
	Less: MAT Credit Entitlements	(7.50)	-
	Net Current Tax	-	-
	Deferred Tax	11.77	(11.98)
	Tax adjustments for earlier years	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	28.64	(23.48)
12	Other Comprehensive Income (net of tax)	0.08	(0.59)
13	Extraordinary Items	-	-
14	Total Comprehensive Income (11+12-13)	28.72	(24.07)
15	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85
16	Earnings per Share (₹) (before/after extraordinary items)		
	- Basic / Diluted	2.44	(2.05)
	- Cash	6.94	0.27

Notes :-

Please refer Annexure for Notes to Accounts

CERTIFIED TO BE TRUE
For JK Lakshmi Cement Ltd.

(B.K. D.)
The President & Company Secretary

JK LAKSHMI CEMENT LTD.

NOTES:

1. The Company has only one business segment namely "Cementitious Materials".
2. The Company had, in the FY 2014-15 received Demand Notices from the Sales Tax Authorities for refund of Sales Tax Exemption and Sales Tax Deferment availed by it in earlier years and interest thereon consequent to an adverse judgment by the Hon'ble Supreme court in case of another cement company. Against the said demand, the Company has made payment under protest of the entire Principal amount of ₹105.77crores in earlier year. For payment of interest pertaining to earlier years, the Company has obtained a Stay from Tax Board on furnishing of Bond/Undertaking as per the directive of Rajasthan High Court.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August 2016. The Auditors of the Company have carried out a "Limited Review" of the same.
4. The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016. The figures for the quarter ended 30th June 2015 are also Ind AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. The Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind - AS for the quarter ended 30th June 2015 :

Sl. No.	Nature of Adjustments	₹ In Crores
		Quarter Ended 30 th June 2015 (Unaudited)
	Net Profit/(Loss).under Previous Indian GAAP	(23.48)
a)	Measurement of Investments at Fair Value through Profit & Loss Statement	0.08
b)	Borrowings at Amortised Cost	(0.45)
c)	Measurement of Deposits at Fair Value	(0.18)
d)	Deferred Tax	0.55
	Net Profit /(Loss) before Other Comprehensive Income as per Ind AS	(23.48)
e)	Other Comprehensive Income (after Tax)*	(0.59)
	Total Comprehensive Income as per Ind AS	(24.07)

5. The Figures for the corresponding quarter have been regrouped / rearranged wherever necessary.

For JK Lakshmi Cement Limited

Bharat Hari Singhania

Chairman & Managing Director

Place: New Delhi

Date: 11th August, 2016

CERTIFIED TO BE TRUE
For JK Lakshmi Cement Ltd.

(B.K. Daga)
Vice President & Company Secretary

Limited Review Report on Quarterly Financial Results (Standalone) of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

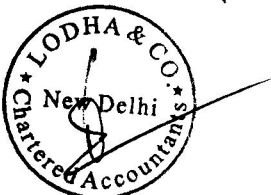
**Independent Auditor's Report
To The Board of Directors of
JK LAKSHMI CEMENT LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited quarterly financial results of JK Lakshmi Cement Limited ('the Company') for the quarter ended 30th June 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2015 including the reconciliation of net profit for the quarter under IND AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors have not been subjected to review.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 11th August 2016. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) " Review of Interim financial information performed by the Independent Auditor of the Entity " , issued by the Institute of The Chartered Accountants. This standard require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit . We have not performed an audit and accordingly, we do not express an audit opinion.

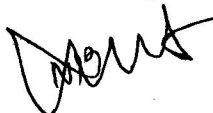


3. Based on our review conducted as stated , nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act , 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India , and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,

Chartered Accountants

Firm's Registration No. 301051E



(N.K. LODHA)

Partner

M.No. 85155

Place: *New Delhi*

Date: *11-08-2016*

