



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--2222942, 2601956.

E-mail : secnsm@owmnahar.com Website : www.owmnahar.com

CIN No. : L17115PB1988PLC008820

NPFL/SD/2016/

February 10, 2016

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051
2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI - 400 001

SUB: Un-Audited Financial Results quarter and nine months ended 31.12.2015

Sir,

Pursuant to the Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2015 duly approved by the Board of Directors of the Company in their meeting held on 10th February, 2016 along with Limited Review Report on the above said Financial Results by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

Kindly display the same on the notice board/website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR POLY FILMS LTD

COMPANY SECRETARY

Encls: As above

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021

Phones : 91-22-22835262, 22835362

Fax : 91-22-22872863

Email : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)

Phones : 91-124-2430532 - 2430533

Fax : 91-124-2430536

Email : delhi@owmnahar.com

**Nahar****POLY FILMS LTD.****Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)****Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--2222942, 2601956.****E-mail : secnsm@owmnahar.com Website : www.owmnahar.com****CIN No. : L17115PB1988PLC008820****UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2015**

(Rs. In lacs)

Sr. No.	Particulars	3 months Ended	Preceding 3 months ended	Corresponding 3 months Ended in the Previous Year	Year to date Figures for the Current Year	Year to date Figures for the Previous Year	Previous Accounting Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
PART-I		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operation						
	a) Net Sales/Income from, operations	6782.43	6786.57	6640.81	21751.25	25358.82	32944.76
	Less: Excise Duty	743.42	736.40	670.31	2344.34	2382.42	3112.44
	Sales Net of Excise	6039.01	6050.17	5970.50	19406.91	22976.40	29832.32
	b) Other Operating Income	117.56	120.40	104.35	380.97	362.77	504.45
	Total Income From Operations (NET)	6156.57	6170.57	6074.85	19787.88	23339.17	30336.77
2	Expenses						
	a) Cost of materials consumed	3972.15	4148.39	4966.14	13151.41	17002.27	21322.62
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	202.02	89.10	-372.99	344.69	405.93	573.14
	d) Power & Fuel	363.73	373.40	373.25	1125.70	1273.28	1637.26
	e) Selling Expenses	355.88	320.64	363.20	1030.88	1404.80	1939.55
	f) Employees cost	167.24	159.88	150.39	475.04	438.88	577.70
	g) Depreciation	552.83	552.85	534.65	1652.86	1637.47	2172.12
	h) Other expenditure	124.90	144.56	78.65	378.94	279.04	367.22
	i) Total expenses	5738.75	5788.82	6093.29	18159.52	22441.67	28589.61
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	417.82	381.75	-18.44	1628.36	897.50	1747.16
4	Other Income	10.12	172.95	17.01	207.06	233.77	323.63
5	Profit/ Loss from ordinary activities before finance costs & Exceptional Items	427.94	554.70	-1.43	1835.42	1131.27	2070.79
6	Finance Cost	173.38	215.93	322.45	655.74	1021.81	1311.56
7	Profit/ Loss from ordinary activities after finance costs but before Exceptional Items	254.56	338.77	-323.88	1179.68	109.46	759.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	254.56	338.77	-323.88	1179.68	109.46	759.23
10	Tax expense/ Income (including deferred tax)	89.02	96.61	-49.87	359.00	0.00	305.49
11	Net profit/ Loss from Ordinary Activities after Tax	165.54	242.16	-274.01	820.68	109.46	453.74
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period	165.54	242.16	-274.01	820.68	109.46	453.74
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ Loss after taxes, minority interest and Share of profit of associate	165.54	242.16	-274.01	820.68	109.46	453.74
17	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13621.86
19.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	0.67	0.98	-1.11	3.34	0.45	1.85
19.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	0.67	0.98	-1.11	3.34	0.45	1.85

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- The above results were reviewed by the Audit Committee and subsequently approved by the Board at its meeting held on 10th February, 2016. The Financial Results have been subjected to a Limited Review by the Statutory Auditors of the Company.

For NAHAR POLY FILMS LTD.

Place : Ludhiana
Dated : 10.02.2016SATISH KUMAR SHARMA
(EXECUTIVE DIRECTOR)
(DIN: 00402712)
Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
Phones : 91-22-22835262, 22835362
Fax : 91-22-22872863
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Phones : 91-124-2430532 - 2430533
Fax : 91-124-2430536
Email : delhi@owmnahar.com

GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

Fax 0161-2535156

B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com

Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

LIMITED REVIEW REPORT

To

**The Board of Directors,
Nahar Poly Films Limited
Ludhiana**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Nahar Poly Films Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)**



[Signature]

**Anod Kumar Khanna
(PARTNER)
M. No. 81585**

**Place: LUDHIANA
Date: 10.02.2016**