

PODDAR

PIGMENTS LTD.

Ref : PPL/SECT/2018-19

Dated : 08.08.2018

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Company Code : 524570

Company Symbol : PODDARMENT

Sub : Disclosure of outcome of Board Meeting dated 08.08.2018

Dear Sir,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held today at 3.00 P.M. and concluded at 4.40 P.M. , approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2018.

Pursuant to applicable provisions of the Listing Regulations, we enclose following:

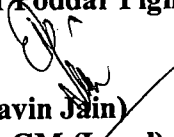
- (a) Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018.
- (b) Limited Audit Review Report on Unaudited Financial Results.

We request you to take the same on record.

Thanking you,

Yours faithfully

For **Poddar Pigments Limited**


(Navin Jain)
Sr. GM (Legal) & Company Secretary

Encl: a/a

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RHCO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Un-audited Financial Results for the Quarter Ended 30th June, 2018

(Rs. in Lakhs except per share data)

Sl. No.	PARTICULARS (Refer Notes below)	QUARTER ENDED			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from operations				
a)	Revenue from Operations (Gross) (Refer note no.4)	9,767.78	10,070.81	8,846.80	37,499.87
	Less- GST	1,150.33	1,189.59		3,414.90
	Revenue from Operations (Net)	8,617.45	8,881.22	8,846.80	34,084.97
b)	Other Income	142.70	153.15	140.99	744.84
	Total Income from operations	8,760.15	9,034.37	8,987.79	34,829.81
2	Expenses				
a)	Cost of materials consumed	7,261.37	7,288.93	6,553.83	26,521.40
b)	Excise Duty on Sales	-	-	670.25	670.11
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(370.97)	(377.76)	(286.50)	(832.50)
d)	Employee benefit expenses	572.64	539.25	531.63	2,132.01
e)	Finance costs	17.14	13.49	5.84	33.04
f)	Depreciation and amortisation expenses	74.12	74.27	74.42	308.21
g)	Other Expenses	771.96	841.26	733.36	3,165.11
	Total expenses	8,326.26	8,379.44	8,282.97	31,997.58
3	Profit/(loss) before Tax	433.89	654.93	704.82	2,832.23
4	Tax Expenses				
	Current Tax	120.00	221.12	200.00	856.12
	Deferred Tax	(10.40)	43.18	14.45	117.61
	Mat Credit Entitlement	-	(52.00)	-	(52.00)
5	Net Profit for the period	324.29	442.64	490.37	1,910.50
6	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan)	982.46	(697.04)	(380.58)	1,897.62
7	Total Comprehensive Income for the period(after tax) (5+6)	1,306.75	(254.40)	109.79	3,808.12
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00
9	Earning per Equity Share (Not Annualised) (Before Other Comprehensive Income)				
	(Face value of Equity Share of Rs. 10 each)				
	1. Basic	3.06	4.17	4.62	18.01
	2. Diluted	3.06	4.17	4.62	18.01

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee on 23rd July, 2018 and approved by the Board of Directors at its meeting held on 8th August, 2018 and subjected to limited review by the Statutory Auditors of the company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS. As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 5065.58 lakhs as on 30th June, 2018 including net gain of Rs 982.46 lakhs in the current period ended on 30th June, 2018.
- The Company has only one reportable business segments i.e. Masterbatches. Accordingly, separate segment information in terms of Ind-AS 108 are not applicable to the company.
- Post applicability of Good and Service tax(GST) w.e.f. 1st July 2017, revenue from operation are required to be disclosed net of GST in accordance with the requirement of Ind-AS. Accordingly, the revenue from operation for the quarter ended 30th June, 2018 is not comparable with the corresponding previous period presented in the financial results which was reported inclusive of excise duty. The following additional information is being provided to facilitate such understanding -

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
Revenue from operations (Gross)	9,767.78	10,070.81	8,846.80	37,499.87
Less:- Excise Duty & GST	1,150.33	1,189.59	670.25	4,085.01
Revenue from operations (Net of Excise duty & GST)	8,617.45	8,881.22	8,176.55	33,414.86

- Figures for the quarter ended 31st March, 2018 represent the balancing figures between the audited figures for full financial year and published year to date figures up to third quarter of the relevant financial year.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

PLACE : Chennai
DATE : 8th August, 2018

By Order of the Board of Directors
For Poddar Pigments Ltd.

(S. S. Podhar)
MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Un-audited Financial Results for the Quarter Ended 30th June, 2018

(Rs. in Lakhs except per share data)

S. No.	Particulars (Refer Notes Below)	QUARTER ENDED			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Total Income from Operations (Net) (Refer note no-4)	8,760.15	9,034.37	8,987.79	34,829.81
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	433.89	654.93	704.82	2,832.23
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	433.89	654.93	704.82	2,832.23
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	324.29	442.64	490.37	1,910.50
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Refer note - 2)	1,306.75	(254.40)	109.79	3,808.12
6	Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00
7	Reserves (excluding Revaluation Reserve)	-	-	-	18,655.99
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic:	3.06	4.17	4.62	18.01
	2. Diluted:	3.06	4.17	4.62	18.01

Notes:

- The above unaudited financial results were reviewed by the Audit Committee on 23rd July, 2018 and approved by the Board of Directors at its meeting held on 8th August, 2018 and subjected to limited review by the Statutory Auditors of the company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 5065.58 lakhs as on 30th June, 2018 including net gain of Rs.982.46 in the current period ended on 30th June, 2018
- The Company has only one reportable business segments i.e. Masterbatches. Accordingly, separate segment information in terms of Ind-AS 108 are not applicable to the company.
- Post applicability of Good and Service tax (GST) w.e.f. 1st July 2017, revenue from operation are required to be disclosed net of GST in accordance with the requirement of Ind-AS. Accordingly, the revenue from operation for the quarter ended 30th June, 2018 is not comparable with the corresponding previous period presented in the financial results which are reported inclusive of excise duty. The following additional information is being provided to facilitate such understanding:-

Particulars	QUARTER ENDED			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
Revenue from operations (Gross)	9,767.78	10,070.81	8,846.80	37,499.87
Less:- GST	(1,150.33)	(1,189.59)	-	(3,414.90)
Add:- Other Income	142.70	153.15	140.99	744.84
Total Income from Operations (Net of GST)	8,760.15	9,034.37	8,987.79	34,829.81
Less:- Excise Duty	-	-	(670.25)	(670.11)
Total Income from Operations (Net of GST & Excise)	8,760.15	9,034.37	8,317.54	34,159.70

5 Figures for the quarter ended 31st March, 2018 represent the balancing figures between the audited figures for full financial year and published year to date figures up to third quarter of the relevant financial year.

6 Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.

Place: Chennai
Date: 8th August, 2018



For and on behalf of the Board of Directors

For Poddar Pigments Ltd.

S. S. PODDAR

MANAGING DIRECTOR

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2018**TO THE BOARD OF DIRECTORS OF'
PODDAR PIGMENTS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited ("The company")** for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 001604N


(MANISH K GARG))
PARTNER

M.NO. 96238

DATED: 8TH AUGUST, 2018

PLACE OF SIGNATURE: CHENNAI

