



ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.

Phone : +91 79 6621 2000 **Fax :** +91 79 6621 2121 **E-mail :** info@astralpipes.com **Website :** www.astralpipes.com

8th August, 2017

BSE Limited
P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 8th August, 2017.

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held on Tuesday, the 8th August, 2017 has *inter alia* considered and approved Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2017 (*enclosed*).

The Meeting of the Board of Directors of the Company commenced at 4.15 p.m. and concluded at 4.30 p.m.

We kindly request you to take the same on record.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited

Krunal Bhatt
Company Secretary

Encl : a.a.

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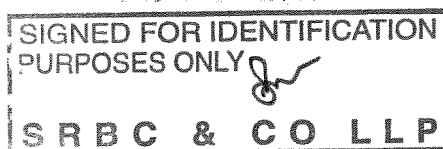
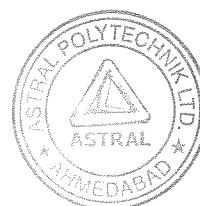
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lacs, except as stated)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	(Audited)
1	Revenue from Operations (Gross)	32,274	52,270	35,338	1,64,813
2	Other Income	253	440	75	825
3	Total Income (1+2)	32,527	52,710	35,413	1,65,638
4	Expenses				
a.	Cost of Materials consumed	23,933	28,937	22,246	96,763
b.	Purchases of stock-in-trade	1,173	2,203	2,222	7,728
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,270)	2,122	(1,240)	679
d.	Employee benefits expense	1,224	1,149	946	4,151
e.	Finance Costs				
i.	Borrowing Cost	319	323	327	1,371
ii.	Exchange Fluctuation	85	(381)	357	58
f.	Depreciation and amortisation expense	1,115	1,086	982	4,173
g.	Excise Duty	2,266	5,189	3,667	17,143
h.	Other expenses	5,075	5,460	3,422	17,648
	Total Expenses	29,920	46,088	32,929	1,49,714
5	Profit before tax (3-4)	2,607	6,622	2,484	15,924
6	Tax expense (refer Note 4)	878	2,211	856	5,261
7	Net Profit for the period/year (5-6)	1,729	4,411	1,628	10,663
8	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to Profit and Loss	(4)	35	(16)	(16)
9	Total Comprehensive Income for the period/year (7+8)	1,725	4,446	1,612	10,647
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	1,198	1,198	1,198	1,198
11	Other Equity excluding Revaluation Reserves				82,304
12	Earnings Per Share (of Re. 1/- each) (Not Annualised):				
- Basic		1.44	3.68	1.36	8.90
- Diluted		1.44	3.68	1.36	8.90
	See accompanying notes to the Standalone Financial Results				

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 8, 2017 and reviewed by the Statutory Auditors.
- Figures for the quarter ended March 31, 2017 represents the difference between the audited figures in respect to the full financial year and the published figures for nine months ended December 31, 2016, which were subject to limited review.
- The company has presented segment information in the Consolidated Financial Statement and accordingly in terms of paragraph 4 of Ind AS 108 – Operating Segments, no disclosure related to segments are presented in this standalone financial results.
- Tax expenses includes current tax and deferred tax.
- The figures for the period have been regrouped / reclassified wherever necessary to correspond with the current period's classification.

Place : Ahmedabad
Date : August 8, 2017

For and on Behalf of the Board

Sandeep P. Engineer
Managing Director**BRANCHES :-**

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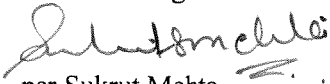
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Limited Review Report

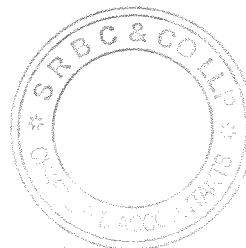
To
The Board of Directors of
Astral Poly Technik Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Astral Poly Technik Limited (the 'Company') for the quarter ended 30th June 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter June 30, 2016 were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on August 19, 2016 and May 30, 2017 respectively.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Sukrut Mehta
Partner
Membership No.: 101974

Place: Ahmedabad
Date: August 8, 2017





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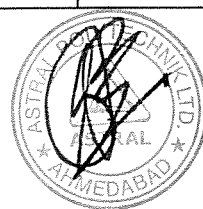
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lacs, except as stated)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		(Unaudited)	Audited (refer note 2)	(Unaudited)	(Audited)
1	Revenue from Operations (Gross)	44,018	65,558	47,153	2,12,349
2	Other Income	282	418	76	912
3	Total Income (1 + 2)	44,300	65,976	47,229	2,13,261
4	Expenses				
a.	Cost of Materials consumed	32,279	36,960	30,020	1,26,588
b.	Purchases of stock-in-trade	523	775	1,679	4,031
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,119)	2,429	(2,133)	(270)
d.	Employee benefits expense	2,486	2,343	2,133	8,866
e.	Finance Costs				
i.	Borrowing Cost	404	432	404	1,745
ii.	Exchange Fluctuation	86	(410)	364	95
f.	Depreciation and amortisation expense	1,363	1,219	1,182	5,020
g.	Excise Duty	3,286	6,949	5,175	23,263
h.	Other expenses	6,715	7,174	4,822	23,490
	Total Expenses	41,023	57,871	43,646	1,92,828
5	Profit from ordinary activities before share of loss of joint venture, exceptional items and tax (3-4)	3,277	8,105	3,583	20,433
6	Share of loss of joint venture	(56)	(76)	(59)	(262)
7	Profit before exceptional items and tax (5+6)	3,221	8,029	3,524	20,171
8	Exceptional Items (Refer note 3)	-	(98)	-	(98)
9	Profit before tax (7+8)	3,221	7,931	3,524	20,073
10	Tax expense (Refer note 4)	737	2,381	863	5,616
11	Net Profit for the period/year (9-10)	2,484	5,550	2,661	14,457
12	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to Profit and Loss	(11)	18	(18)	(45)
	Items that will be reclassified to Profit and Loss	15	-	-	-
13	Total Comprehensive Income for the period/year (11+12)	2,488	5,568	2,643	14,412
14	Profit for the period/year attributable to:-				
	Owners of the Company	2,483	5,532	2,638	14,468
	Non-controlling interest	1	18	23	(11)
15	Other Comprehensive Income/loss attributable to:-				
	Owners of the Company	2	18	(18)	(44)
	Non-controlling interest	2	-	-	(1)
16	Total Comprehensive Income/loss attributable to:-				
	Owners of the Company	2,485	5,550	2,620	14,424
	Non-controlling interest	3	18	23	(12)
17	Paid up Equity Share Capital (Face Value of Re.1 each)	1,198	1,198	1,198	1,198
18	Other equity excluding Revaluation Reserves				83,366
19	Earnings Per Share (of Re. 1/- each) (Not Annualised):				
	- Basic	2.07	4.62	2.22	12.08
	- Diluted	2.07	4.62	2.22	12.08

SIGNED FOR IDENTIFICATION
PURPOSES ONLY
SRBC & CO LLP



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CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2017

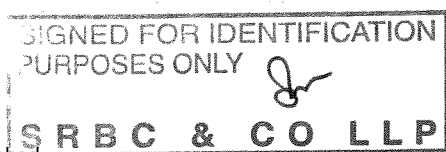
(Rs. in lacs)

Sr. No.	Segment Information	Quarter ended			Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		(Unaudited)	Audited (refer note 2)	(Unaudited)	(Audited)
1	Segment Revenue				
a	Plastic	31,125	50,392	33,981	1,58,552
b	Adhesives	12,893	15,166	13,172	53,797
	Income from Operations	44,018	65,558	47,153	2,12,349
2	Segment Results				
a	Plastic	2,456	5,921	2,808	15,305
b	Adhesives	1,092	1,823	1,503	6,320
	Total	3,548	7,744	4,311	21,625
	Less: Finance costs	490	22	768	1,840
	Un-allocated Income / (Expenditure)	219	383	40	648
	Profit from ordinary activities before share of loss of joint venture, exceptional items and tax	3,277	8,105	3,583	20,433
	Add: Share of loss of joint venture	(56)	(76)	(59)	(262)
	Exceptional Items (Refer note 3)	-	(98)	-	(98)
	Profit before tax	3,221	7,931	3,524	20,073
3	Segment Assets				
a	Plastic	95,782	94,809	81,802	94,809
b	Adhesives	52,921	50,019	47,573	50,019
	Total Segment Assets	1,48,703	1,44,828	1,29,375	1,44,828
	Unallocated	1,399	1,336	2,163	1,336
	Total Assets	1,50,102	1,46,164	1,31,538	1,46,164
4	Segment Liabilities				
a	Plastic	27,841	27,506	21,611	27,506
b	Adhesives	8,133	6,486	8,980	6,486
	Total Segment Liabilities	35,974	33,992	30,591	33,992
	Unallocated	25,705	26,260	26,337	26,260
	Total Liabilities	61,679	60,252	56,928	60,252

Main Business Segment are Plastic and Adhesives. The assets and liabilities that cannot be allocated between the segments are shown as unallocated assets and liabilities.

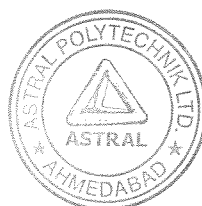
Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 8, 2017 and reviewed by the Statutory Auditors.
- Figures for the quarter ended March 31, 2017 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2016, which were subject to limited review.
- Exceptional item for the period/year ended March 31, 2017 represents Rs. 98 lacs on account of exchange loss incurred due to significant volatility in the USD/GBP exchange rate following the Brexit vote.
- Tax expense includes current tax, deferred tax and Mat credit entitlement.
- The figures for the period have been regrouped / reclassified wherever necessary to correspond with the current period's classification.



Place : Ahmedabad

Date : August 08, 2017



For and on behalf of the Board

Sandeep P. Engineer

Managing Director

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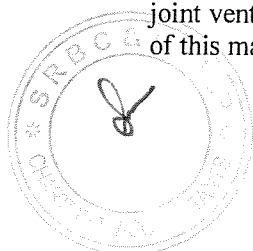
Limited Review Report

To
The Board of Directors of
Astral Poly Technik Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Astral Group comprising Astral Poly Technik Limited (the 'Company') and its subsidiaries: (together referred to as 'the Group'), its joint venture: for the quarter ended June 30, 2017, the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

Name of the entity	Relationship
Astral Biochem Private Limited	Subsidiary
Seal IT Services Limited	Subsidiary
Resinova Chemie Limited	Subsidiary
Seal IT service Inc.	Step down Subsidiary of Seal IT Services Limited
Astral Pipes Limited	Joint Venture

5. We did not review the financial statements and other financial information, in respect of one subsidiary, whose financial statements include total revenues of Rs 3,632.16 lacs for the quarter ended on that date. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated financial statements also include the Group's share of net loss of Rs. 55.72 lacs for the quarter ended June 30, 2017, as considered in the consolidated financial statements, in respect of one joint venture, whose financial statements, other financial information have been reviewed by other auditors and whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of such subsidiaries and joint venture is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.



S R B C & CO LLP

Chartered Accountants

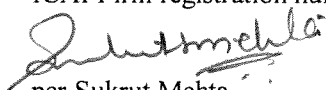
Certain of these subsidiaries and Joint Venture are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which has been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the results of such subsidiaries and joint venture located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company which is reviewed by us.

6. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries and joint venture, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The comparative financial information of the Company for the corresponding quarter June 30, 2016 were reviewed by the predecessor auditor and the consolidated financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on August 19, 2016 and May 30, 2017 respectively.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Sukrut Mehta

Partner

Membership No.: 101974

Place: Ahmedabad

Date: August 8, 2017

